**HD6: Explanation on Financial Statements 2023**

On June 25, 2024, Hanoi Housing Development and Investment Joint Stock Company No 6 announced Official Dispatch No. 25.6/HANDICO6 on explaining the difference in the Separate Financial Statements before and after auditing in 2023 as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No.  | Targets | In 2023, before auditing (Unit: VND | In 2023, after auditing (Unit: VND | Difference (Unit: VND | Increase/decrease (%) |
| 1 | Profit after tax | 24,856,543,315 | 15,414,107,479 | -9,442,435,836 | -37.99% |

Reasons for the difference:

* Profit after tax in the Company's Separate Financial Statements in 2023 before auditing compared to that after auditing decreased by VND9.442 billion, equivalent to a decrease of 37.99% due to the following main reasons:
* Revenue from financial activities decreased by VND9.650 billion, equivalent to a decrease of 27.76%. This is due to the reevaluation audit of profit from the sale of real estate project E1 Ha Long under the Subsidiary in 2023, leading to a decrease in the Holding Company’s dividends collected from the Subsidiary and a subsequent decline in revenue from financial activities.
* The current corporate income tax decreased by VND0.2 billion, equivalent to a decrease of 70.43% due to reconciliation and reevaluation. As a result, the corporate income tax for the year reduced after audit compared to before audit.