**NVB: Board Resolution**

On June 24, 2024, National Citizen Commercial Joint Stock Bank announced Resolution No. 1387/2024/NQ-HDQT.NCB on approving on supplementing and clarifying the plan on ensuring foreign ownership rate, detailed plan on using capital obtained from the offering as follows:

Article 1: Approve the following contents:

* 1. Approve on supplementing and clarifying the plan on ensuring the maximum foreign ownership rate according to the provisions of law in Resolution No. 857:

For the private placement to ensure the maximum foreign ownership rate at the Bank as prescribed in the Charter of National Citizen Commercial Joint Stock Bank and in accordance with the provisions of law, the Board of Directors will only offer to domestic investors.

* 1. Approve the detailed plan for using capital obtained from the offering that was approved in Resolution No. 857, General Mandate 2024, and replace the detailed plan on using capital approved by the Board of Directors in Article 3, Resolution No. 1156, specifically:

Total proceeds from the private placement to investors are expected to be VND6,200,000,000,000 will be used for the plan on using capital in the following priority order of allocation:

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| --- | --- | --- | --- |
| No. | Content of capital use | Value (billion VND) | Expected time of using capital |
| 1 | Renovate and upgrade facilities | 200 | In 2024- 2025 |
| 1.1 | Renovate transaction points phase 1: renovate/repair branches/transaction offices with degraded facilities | 25.2 |
| 1.2 | Renovate and upgrade facilities phase 2: change the office rental location to central locations with good potential for transactions, repair and embellish the office to ensure a spacious and modern image; procurement of office equipment, and machinery to serve business activities | 174.8 |
| 2 | Build brand recognition | 200 | In 2024- 2025 |
| 2.1 | Promote brand image on mass media/transaction points | 80 |
| 2.2 | Sponsor television programs, community events, and sports activities | 50 |
| 2.3 | Repair and embellish billboards, print publications | 50 |
| 2.4 | Implement communication campaigns, through traditional channels and on digital platforms | 20 |
| 3 | Invest in technology and digital transformation development | 500 | In 2024- 2025 |
| 3.1 | Buy software, hire consulting services, deploy compliance reports | 4 |
| 3.2 | Invest in technology infrastructure, equipment, and technology solutions, enhance security, storage, and processing of banking data | 296.27 |
| 3.3 | Invest in digital transformation systems | 169.73 |
| 3.4 | Invest in software for capital transactions | 30 |
| 4 | Supplement capital for business activities | 5,300 | In 2024- 2025 |
| 4.1 | Provide credit to serve production and business life for businesses/residents in the main areas of Hanoi, Saigon, Da Nang, Phu Quoc | 4,500 |
| 4.2 | Provide credit to serve production and business life for businesses/residents in the northern, central, and southern provinces (except Hanoi, Saigon, Da Nang, Phu Quoc). | 800 |
|  | Total | 6,200 |  |

According to the authorization of the General Meeting of Shareholders and based on the actual situation, in case of necessity, the Board of Directors will adjust the plan on using capital in accordance with the actual capital use needs of National Citizen Commercial Joint Stock Bank, ensuring the effectiveness and benefits of National Citizen Commercial Joint Stock Bank and shareholders and ensuring compliance with legal regulations.

Article 2: This Resolution takes effect from the date of signing.

Article 3: Within the scope of their authority and responsibilities, members of the Board of Directors, the General Manager, relevant individuals, and units are responsible for implementing this Resolution./.