**KSV: Board Resolution**

On May 28, 2024, Vinacomin - Minerals Holding Corporation announced Resolution No. 1275/NQ-VIMICO as follows:

‎‎Article 1. The Board of Directors of Vinacomin - Minerals Holding Corporation approved the following contents:

1. Approve the transaction/Contract for purchasing iron ore concentrate between Vinacomin - Minerals Holding Corporation and Cao Bang Cast Iron And Steel Joint Stock Company (affiliated persons of Ngo Quoc Trung- a member of the Board of Directors) with the following main content:

* Name of goods for sale: Iron ore concentrate; other name: Magnetite Concentrate or Manhetite Concentrate;
* Origin of goods for sale: Iron ore concentrate is produced at Sin Quyen copper mine, Bat Xat District, Lao Cai Province, Vietnam.
* Trading volume (temporarily calculated): 30,000 tons of dry mass (converted to 0% moisture).
* Unit price for buying and selling: not lower than the price VIMICO sells the same type of Iron ore concentrate in the market at the same time.
* Contract Duration: Until the end of 2024.

1. In the process of completing the draft, signing, and implementing the contract; The Board of Directors assigned/authorized the General Manager to agree to amend and supplement the contract to suit the actual production and business of the two parties. However, it must ensure that the value of the contract implementation does not exceed 35% of the total value of assets of the Company recorded in the most recent Audited Financial Statements (not exceeding the decision authority of the Board of Directors).

Based on the Resolution, the General Manager shall organize implementation according to regulations.

‎‎Article 2. Members of the Board of Directors, the General Manager, and related departments/divisions are responsible for implementing this Resolution./.