**NQT: Annual General Mandate 2024**

On May 28, 2024, Quang Tri Clean Water Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

Article 1: Approve the Report of the Executive Board on production and business results 2023 and the production and business plan 2024.

1. Production and business results 2023

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Main targets | Unit | Plan 2023 | Results 2023 | Result/Plan |
| 1 | Total value implemented | Billion VND | 175.6 | 162.4 | 92.5% |
| 2 | Commodity tap water | Million m3 | 16.1 | 15.7 | 97.4% |
| 3 | Loss rate | % | 18 | 24.1 | + 6.1% |
| 4 | Average unit price | VND/m3 | 8,409 | 8,377 | VND -31/m3 |
| 5 | Payable to the state budget | Billion VND | 19 | 20.5 | 107.9% |

1. Production and business plan 2024

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Main targets | Unit | Results  2023 | Plan 2024 | Increase/Decrease Compared to Results 2023 |
| 1 | Total value implemented | Billion VND | 162.4 | 221.9 | 136.7% |
| 2 | Commodity tap water | Million m3 | 15.7 | 16.3 | 103.8% |
| 3 | Loss rate | % | 24.1 | ≤ 20.2 | -3.9% |
| 4 | Average unit price | VND/m3 | 8,377 | 11,058 |  |

Article 2: Approve the Report on activities 2023 and orientation 2024 of the Board of Directors.

Article 3. Approve the Report on inspection and supervision results 2023 and orientation 2024 of the Supervisory Board.

Article 4: Approve the Audited Financial Statement 2023.

* The Financial Statements 2023 of Quang Tri Clean Water Joint Stock Company audited by Vietnam Auditing and Evaluation Co., Ltd. is implemented in accordance with regulated standards, reviewed by the Company’s Supervisory Board, and published on the Company’s website by the Board of Directors including:
* Report from the auditor;
* Balance Sheet on December 31, 2023;
* Income statement 2023
* Cash flow statement;
* Financial Statement Footnotes;
* Some reached targets in 2023 as follows:
* Total revenue: VND 147,698,842,919
* Total incurred expenses: VND 127,460,780,208
* Profit after tax: VND 16,706,092,134

Article 5: Approve the Plan on profit and dividend distribution 2023 and the Plan on profit and dividend distribution 2024:

1. Profit and dividend distribution 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Rate (%) | Amount (VND) |
| I | Profit after tax |  | 16,706,092,134 |
| II | Profit distribution and dividend payment | | |
| 1 | Investment and development fund | 30% | 5,011,827,640 |
| 2 | Bonus and welfare fund | 10% | 3,379,410,233 |
| 3 | The remaining profit for dividend payment |  | 8,314,854,261 |
| 4 | The remaining profit from perious year |  | 35,982,841 |
| 5 | Total charter capital shares | Shares | 18,233,269 |
| 6 | Dividend payment | %/par value | 4.58%/par value |
| 7 | Remaining profit transferred to 2024 |  | 0 |

Plan on dividend payment in 2023:

* Exercise rate 4.58%/par value;
* Payment method: in cash
* Payment time: After the Annual General Meeting of Shareholders 2024 approves the above-mentioned dividend payment plan, the Board of Directors will select the dividend payment time in accordance with the law.

2. Plan on profit and dividend distribution 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Rate (%) | Amount (VND) |
| I | Total revenue |  | 190,486,000,000 |
| II | Profit after tax |  | 18,644,680,000 |
| III | Profit distribution and dividend payment | | |
| 1 | Investment and development fund | 30% | 5,593,404,000 |
| 2 | Bonus and welfare fund | 10% | 3,752,309,144 |
| 3 | The remaining profit for dividend payment |  | 9,298,967,190 |
| 4 | Total charter capital shares | Shares | 18,233,269 |
| 5 | Dividend payment | %/par value | 5.1%/par value |

Article 6: Approve on authorization for the Board of Directors selecting one of three following audit companies to audit the Financial Statements for the six-month and full-year periods of 2024:

1. UHY Auditing & Consulting Company Limited - the Central region Branch.

Head office address: P1301 - Petroleum Twin Tower Apartment - No.7 Quang Trung, Nghe An

1. VIETVALUES Auditing and Consulting Co., Ltd - Da Nang Branch

Head office address: 63/5 Tran Quoc Toan, Phuoc Ninh Ward, Hai Chau District, Da Nang

1. Vietnam Auditing and Evaluation Co., Ltd.

Head office address: Floor 11, Song Da Building - No.165 Cau Giay Road - Cau Giay District - Hanoi City.

In case of disagreement with the aforementioned auditing companies regarding the progress and audit fees, The General Meeting of Shareholders authorizes the Board of Directors to select the remaining audit companies in the List of independent audit companies approved by the State Securities Commission to audit the semi-annual and annual Financial Statements 2024 (or the quarterly statements if the State management agencies require).

Article 7: Approve salary, results remuneration 2023 and plan 2024 of the Board of Directors, the Manager, the Deputy Manager, the Supervisory Board, the Chief Accountant, and the Secretariat.

1. Salary fund, remuneration settlement 2023:

* Salary fund is implemented exactly in accordance with regulations at Article 13, Article 14, Article 15, Circular No.28/2016/TT-BLDTBXH of the Chair of the Board of Directors, the Vice Chair of the Board of Directors, the Manager, the Deputy Manager and the Company’s Chief Accountant: VND 3,463,200,000

Results of salary fund 2023 of the Chair of the Board of Directors, the Vice Chair of the Board of Directors, the Manager, the Deputy Manager, and the Company’s Chief Accountant: VND 2,886,000,000

* Remuneration fund is implemented in accordance with Term 1, Term 2, Article 16, Circular No.28/2016/TT-BLDTBXH of the non-executive Supervisory Board and the Company’s Secretariat: VND 112,750,000

Results of remuneration fund 2023 of the non-executive Supervisory Board and the Company’s Secretariat: VND 93,960,000

1. Salary fund, remuneration plan 2024:

* Executive salary fund of the Chair of the Board of Directors, the Vice Chair of the Board of Directors, the Manager, the Deputy Manager, the Chief of the Supervisory Board, and the Company’s Chief Accountant: VND 3,318,900,000
* Remuneration fund of the non-executive Supervisory Board's members and the Company’s Secretariat: VND 108,072,000

Article 8: Terms of enforcement

This General Mandate was approved by the General Meeting of Shareholders and takes effect from May 28, 2024.

The Board of Directors, the Board of Managers, the Supervisory Board, all shareholders of Quang Tri Clean Water Joint Stock Company take responsibility for implementing this General Mandate. Implement based on authority, operational functions in accordance with the provisions of Law and the Company’s Charter./.