**VIG: Explanation on and remedy for VIG stock under alert**

On May 29, 2024, Viet Nam Financial Investment Securities Corporation announced Official Dispatch No. 78/2024/CV-VISC on explaining and suggesting remedy for VIG stock under alert as follows:

According to the Audited Financial Statements 2023, the undistributed profit after tax in 2023 of the Company is negative VND 133.573 billion. These are the accumulated business losses from 2011 and 2012.

According to the Financial Statements in Q1/2024, the business situation of the Company is very positive, specifically as of March 31, 2024, the profit after tax recorded in the period is VND 10.279 billion

Additionally, our Company was removed from the alert status by the State Securities Commission according to Decision No. 473/QD-UBCK dated April 26, 2024. Along with that, the Company is in the process of registering for securities underwriting operations; registering to provide services for customers to borrow money to buy securities and advance money from selling securities. After obtaining the State Securities Commission approval for these aforementioned operations and services, the Company can provide a variety of products and services to investors, facilitating increased revenue and profit, thus improving the company's business performance in the near future.