**VSG: Annual General Mandate 2024**

On May 24, 2024, South Vietnam Container Shipping Joint Stock Company announced General Mandate No. 2403/NQ-DHDCD-VSG as follows:

‎‎Article 1. Approve the Report on activities of the Board of Directors in 2023, and plan for 2024;

Unit: Million VND

|  |  |  |  |
| --- | --- | --- | --- |
| Target | Results 2023 | Plan 2024 | Growth (%) |
| Net revenue | 54,399.24 | 20,577.29 | -62.17% |
| Profit after tax | (37,567.90) | (22,444.60) | -40.26% |

‎‎Article 2. Approve the Report on activities of the Supervisory Board in 2023 and the plan for 2024;

‎‎Article 3. Approve the production and business plan for 2024

|  |  |
| --- | --- |
| Target | Plan 2024 (million VND) |
| Net revenue | 20,577.29 |
| Profit after tax | (22,444.60) |

‎‎Article 4. Approve the Audited Financial Statements in 2023

‎‎Article 5. Approve the profit distribution plan in 2023

According to the Audited Financial Statements 2023, the Company’s accumulated losses as of December 31, 2023 are VND 864,926 million.

Accordingly, the Company is ineligible to pay dividends

‎‎Article 6. Approve the selection of an audit company for the Financial Statements 2024

‎‎Article 7. Approve the remuneration for the Board of Directors and the Supervisory Board in 2023 and the plan for 2024

‎‎Article 8. Approve the Proposal on the dismissal of 03 members of the Supervisory Board (Mr. Bui Duy Tuyen, Mr. Nguyen Minh Hoang, Ms. Tran Thuy Khanh) and the election of 03 members of the Supervisory Board (Ms. Vu Thi Thai Ha, Mr. Dinh Ngoc Liem, Mr. Tran Trong Truong)

Article 9: Approve the Proposal on changing the address of the Company’s head office.

Article 10: Approve the Proposal on the termination/ dissolution of the Company’s Branch in Hai Phong at the appropriate time (assign the Board of Directors to proactively decide).

Article 11: This General Mandate takes effect from the date of its signing. This General Mandate was approved in full text by the Annual General Meeting of Shareholders in 2024.

The Board of Directors, the Supervisory Board, the General Manager, related Departments, Boards, Units, and individuals in the Company are responsible for the implementation of this General Mandate.