**FRC: Annual General Mandate 2024**

Forest Products Export Joint-Stock Company of Quang Nam announced the General Mandate No. 01/NQ-DHCD 2024 as follows:

Article 1: Approve The report on the production and business results in 2023; the business plan targets and solutions to implement the business plan in 2024 presented by the Board of Directors, the basic targets are demonstrated as follows:

Targets of 2023:

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Results 2021 | Results 2022 | Plan 2023 | Results 2023 | Results 2023/Results 2021 | Results 2023/Results 2022 | Results 2023/Plan 2023 |
| A. TOTAL EXPORT TURNOVER | USD | 13,759,362 | 9,005,820 | 7,000,000 | 6,095,370 | 44% | 68% | 87% |
| 1 | Outdoor products |  | 13,652,049 | 8,855,820 | 6,880,000 | 5,695,370 | 42% | 64% | 83% |
| 2 | Indoor products |  | 107,312.50 | 150,000 | 120,000 | 400,000 | 373% | 267% | 333% |
| B. Total Revenue | Billion VND | 336.08 | 229.2 | 180 | 150.09 | 45% | 65% | 83% |
| I. INDUSTRIAL STAGE | Billion VND | 318.24 | 212.24 | 165 | 145.83 | 46% | 69% | 88% |
| 1 | Outdoor products |  | 314.77 | 203.64 | 158 | 133.47 | 42% | 66% | 84% |
| 2 | Indoor products |  | 2.4 | 3.35 | 3 | 9.4 | 392% | 281% | 313% |
| 3 | Domestic products + others |  | 1.07 | 5.25 | 4 | 2.96 | 277% | 56% | 74% |
| II. SILVICULTURAL STAGE  | Billion VND | 14.923 | 14.37 | 12 | 1.75 | 12% | 12% | 15% |
| 1 | Forestry stage |  | 13.657 | 12.34 | 10 | 0.56 | 4% | 5% | 6% |
| 2 | Service |  | 1.266 | 2.03 | 2 | 1.19 | 94% | 59% | 60% |
| III. SOLAR ELECTRICITY | Billion VND | 2.917 | 2.59 | 3 | 2.51 | 86% | 97% | 84% |
| C. PROFIT AFTER TAX | Billion VND | 32.978 | 21.35 | 9 | 0.366 | 1% | 2% | 4% |
| D. INVESTMENT | Billion VND | 62.2 | 14.24 | 25 | 1.86 | 3% | 13% | 7% |
| E. Dividend | % | 10% | No dividends | No dividends | No dividends |  |  |  |

Plan for targets in 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan for 2024 |
| 1 | Revenue | Billion VND | 235 |
| 2 | Profit after tax | Billion VND | 7 |
| 3 | Dividend | % | No dividends |

Article 2: Approve the Report 2023 of the Supervisory Board, the task plan for 2024 of the Supervisory Board.

Article 3. Approve the public Financial Statements 2023 audited by CPA Vietnam Auditing Company Limited.

Article 4: Approve the total planned investment level in 2024 proposed by the Board of Directors of VND 15 billion.

In which: Invest VND 5 billion in the industrial stage and VND 10 billion in rooftop solar power systems at the processing factories (Viet Duc and Tam Ky).

Article 5: Approve the proposal to select CPA Vietnam Auditing Company Limited as the audit company for the Financial Statements 2024 of the Company.

Article 6: Approve the Proposal on the supplement of business lines of the Company. Assign Mr. Quang Thanh Binh, the legal representative of the Company, to implement the procedures of changes in accordance with legal regulations and amend Article 4.1 about business lines in the Company’s Charter.

Article 7. The General Meeting assigned members of the Board of Directors, the Supervisory Board of the Company to implement based on the General Mandate.

The Annual General Mandate was read and approved at the Annual General Meeting of Shareholders 2024 at 10.30 a.m. on the same day.