**PBC: Annual General Mandate 2024**

On May 29, 2024, Pharbaco Central Pharmaceutical Joint Stock Company No.1 announced General Mandate No. 01/NQ-DHDCD/2024 as follows:

1. APPROVE THE REPORT OF THE BOARD OF DIRECTORS AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2024
2. APPROVE THE REPORT OF THE BOARD OF MANAGEMENT AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2024.

The meeting voted to approve the Report of the Board of Management at the Annual General Meeting of Shareholders 2024

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | In 2022 | In 2023 | Increase/decrease (2023/2022) (%) |
| 1 | Total asset value | 2,897,032,103,740 | 3,167,193,254,444 | 109.33% |
| 2 | Net revenue | 1,057,010,293,731 | 1,340,032,756,386 | 126.78% |
| 3 | Profit from business activities | 79,588,564,962 | 51,128,333,713 | 64.24% |
| 4 | Other profits | (2,685,867,572) | (1,436,482,743) |  |
| 5 | Profit before tax | 76,902,697,390 | 49,691,850,970 | 64.62% |
| 6 | Profit after tax | 60,191,555,186 | 39,361,564,295 | 65.39% |

Target orientation for 2024:

Unit: Billion VND

|  |  |  |  |
| --- | --- | --- | --- |
| Target | Results  In 2023 | Plan  In 2024 | Compare Plan 2023/Results 2022 |
| 1. Revenue from goods sale and service provision | 1,340.03 | 1,420.00 | 106% |
| 1. Profit after tax | 39.36 | 38.00 | 97% |
| 1. Dividend payment (%) | 0% | 3% |  |

1. APPROVE THE FINANCIAL STATEMENTS 2023 AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2024 (AUDITED).
2. BALANCE SHEET

(December 31, 2023)

Unit: Million VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | End of 2023  (December 31, 2023) | Beginning of 2023  (January 01, 2023) |
| I | Short-term assets | 913,662 | 935,340 |
| II | Long-term assets | 2,253,531 | 1,961,692 |
|  | TOTAL ASSETS | 3,167,193 | 2,897,032 |
| III | Payables | 1,919,144 | 1,631,694 |
| 1 | Short-term payables | 924,026 | 737,077 |
| 2 | Long-term debt | 995,117 | 894,617 |
| IV | Owners’ equity | 1,248,049 | 1,265,338 |
| 1 | Owners’ equity | 1,248,049 | 1,265,338 |
|  | * Capital contributed by owners | 1,132,999 | 1,132,999 |
|  | * Share premium | 25,731 | 25,731 |
|  | * Funds | 38,505 | 38,505 |
|  | * Undistributed profit after tax | 43,344 | 60,627 |
|  | * Undistributed profit after tax accumulated to the end of last year | 3,978 | 431 |
|  | * Undistributed profit after tax this year | 39,366 | 60,196 |
|  | Interests of non-controlling shareholders | 7,470 | 7,475 |
|  | TOTAL CAPITAL SOURCE | 3,167,193 | 2,897,032 |

1. PRODUCTION AND BUSINESS ACTIVITIES RESULTS

Unit: Million VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | In 2023 | In 2022 |
| 1 | Net revenue from goods sales and service provision | 1,340,033 | 1,057,010 |
| 2 | Cost of goods sold | 1,109,246 | 821,573 |
| 3 | Gross profit from goods sale and services provision | 230,787 | 235,437 |
| 4 | Revenue from financial activities | 6,515 | 4,819 |
| 5 | Financial expenses | 46,184 | 37,527 |
| 6 | Profits and losses in joint ventures companies | - | - |
| 7 | Selling expense | 6,001 | 6,097 |
| 8 | General and administrative expense | 133,989 | 117,043 |
| 9 | Net profit from business activities | 51,128 | 79,589 |
| 10 | Other profits | (1,436) | (2,686) |
| 11 | Total profit before tax | 49,692 | 76,903 |
| 12 | Current corporate income tax expense | 10,328 | 16,700 |
| 13 | Deferred corporate income tax expense | 3 | 11 |
| 14 | Profit after tax | 39,361 | 60,192 |
| 15 | Profit after tax of shareholders of the Holding company | 39,366 | 60,196 |
| 16 | Profit after tax of non-controlling shareholder | (5) | (5) |
| 17 | Basic earnings per share | 347 | 530 |

1. APPROVE THE REPORT OF THE SUPERVISORY BOARD ON THE INSPECTION AND SUPERVISION ACTIVITIES IN 2023:
2. APPROVE THE PROPOSAL FOR THE PLAN ON PROFIT DISTRIBUTION 2023:

|  |  |  |
| --- | --- | --- |
| No. | Explanation | Amount (VND) |
| 1 | Undistributed profit after tax in the Holding Company's Financial Statements 2023 | 39,366,128,954 |
| 2 | Remaining profit transferred from previous years | 3,977,656,868 |
| 3 | Accumulated profit distributed as of December 31, 2023 | 43,343,785,822 |
| 4 | Plan on profit distribution: |  |
|  | * Dividend rate/owners' contributed equity | 0 |
| 4 | Accumulated remaining undistributed profits after tax | 43,343,785,822 |

1. APPROVE THE REPORT ON REMUNERATION FOR THE BOARD OF DIRECTORS AND THE SUPERVISORY BOARD IN 2023, REMUNERATION PLAN FOR THE BOARD OF DIRECTORS AND THE SUPERVISORY BOARD IN 2024
2. Remuneration of the Board of Directors and Supervisory Board in the fiscal year 2023 (for the operating period from January 1, 2023 until December 31, 2023)

* Remuneration of the Board of Directors in 2023: VND 800,000,000
* Remuneration of the Supervisory Board in 2023: VND 144,000,000

1. Remuneration plan for the Board of Directors and the Supervisory Board in 2024

* The Board of Directors: VND 10,000,000 million/month/person
* The Supervisory Board: VND 4,000,000 million/month/person

1. APPROVE THE PROPOSAL FOR THE SELECTION OF AUDIT COMPANIES FOR THE FINANCIAL STATEMENTS 2024

The Meeting voted to approve and authorize the Board of Directors to select one of three audit companies to audit the Company's Financial Statements 2024:

1. Vietnam Auditing and Evaluation Co., Ltd

Address: 11th Floor, Song Da Building - No. 165 Cau Giay - Cau Giay - Hanoi

Tax Code: 0101202228

1. International Auditing Company Limited.

Head office address: 15th Floor, Center Building - Hapulico Complex, No. 1 Nguyen Huy Tuong, Thanh Xuan Trung Ward, Thanh Xuan District - Hanoi

Tax Code: 0101177123

1. ASCO Firm Auditing And Valuation Company Limited.

Head office address: No. 2 Alley 308 Le Trong Tan, Khuong Mai Ward - Thanh Xuan - Hanoi

Tax Code: 0102374170

1. APPROVE THE PROPOSAL TO DISMISS MEMBERS OF THE BOARD OF DIRECTORS
2. APPROVE THE REGULATIONS ON NOMINATION, CANDIDACY, AND ADDITIONAL ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS
3. APPROVE THE LIST OF CANDIDATES FOR ELECTION TO MEMBERS OF THE BOARD OF DIRECTORS

* List of candidates to join the Board of Directors for the term 2022-2027

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Full name | ID card/Citizen ID card No. | Qualification | Major | Permanent address | Number of owned shares |
| 1 | Luu Quynh Mai | 00118821465 | Master | Human resource management | No. 134- Thuy Khue, Thuy Khue Ward, Tay Ho District, Hanoi. | 0 |

1. APPROVE THE RESULTS OF THE ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS FOR THE 2022-2027 TERM:

The results of the election of Board of Directors members are as follows:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Luu Quynh Mai |

1. APPROVE THE MINUTES AND THE ANNUAL GENERAL MANDATE 2024:

The General Meeting unanimously approved the full text of the Minutes and the Annual General 2024.

This General Mandate takes effect from May 29, 2024. Relevant units, departments, and individuals are responsible for implementing this General Mandate.