**VNR: Board Decision**

On May 31, 2024, Vietnam National Reinsurance Corporation announced Decision No. 12/2024/QD-HDQT on the approval of the implementation of the plan on the issue of shares to pay dividends in 2023 as follows:

Article 1: Approve the implementation of the plan on the issue of shares to pay dividends in 2023 according to the content approved in Annual General Mandate 2024 No. 09/2024/NQ-DHDCD dated April 23, 2024, as follows:

1. Issue plan:

* Share name: Vietnam National Reinsurance Corporation share
* Share code: VNR
* Type of securities issued: Common shares
* Par value: VND 10,000/share
* Number of issued common shares: 165,810,617 shares
* Number of outstanding common shares: 165,810,617 shares
* Number of treasury shares: 0 shares
* Number of securities expected to be issued to pay dividends by shares: 16,581,061 shares (equivalent to 10% of total outstanding shares)
* Total issue value at par value: VND 165,810,610,000
* Expected charter capital after the issue: VND 1,823,916,780,000
* Subjects and method of issue: The issue of shares to pay dividends to existing shareholders (shareholders whose names are on the list of shareholders at the time of recording the list of rights allocation to pay dividends in shares).
* Exercise rate: 10% (equivalent to a rate of 10:01) means that a shareholder who owns 01 VNR share at the record date will receive 01 right, and for every 10 rights, they will receive a dividend of 01 additional share issued.
* Rounding principle: The number of dividend-paying shares distributed to shareholders will be rounded down to the unit, the fractional shares (decimal part) arising due to calculation principles will be disposed of.

For example: On the record date of the list of shareholders to exercise the right to receive dividends by shares, Shareholder Nguyen Van A currently owns 123 shares. At that time, shareholder A will receive 123 rights, these 123 rights are equivalent to dividends of 123\*10% = 12.3 shares. According to the plan to handle fractional shares, the number of shares that shareholder A receives after rounding down to the unit is 12 shares, the remaining fractional shares will be disposed of.

* Source of capital for implementation: The expected amount of VND 165,810,610,000 will be appropriated from Undistributed profit after tax as of December 31, 2023 according to the Audited Consolidated Financial Statements 2023.
* Transfer restriction: Shares to pay dividends are common shares issued to existing shareholders proportionally and without transfer restrictions. The right to receive shares to pay dividends is not transferable.
* Date of implementation: After receiving opinions from competent state management agencies. Expected in Q3 and Q4/2024.
1. Plan for the use of increased charter capital: Improve VINARE's financial capacity and business scale.
2. Additional depository and registration of additional listing:

After completing the share issue to pay dividends to existing shareholders, all additional shares issued by VINARE will be additionally deposited at Vietnam Securities Depository and Clearing Corporation (VSDC) and registered for additional listing at the Hanoi Stock Exchange (HNX).

Article 2: This Decision takes effect from the date of its signing. The Board of Directors, Executive Boar, and related individuals and departments are responsible for the implementation of this Decision./.