**BVL: Board Resolution**

On June 4, 2024, BV Land Joint Stock Company announced Resolution No. 16/2024/NQ/HDQT-BVL on approving the change in the plan to use proceeds from the share issuance to existing shareholders to increase charter capital as follows:

‎‎Article 1. Approve changing the plan to use the proceeds from the share issuance to existing shareholders to increase the charter capital of BV Land Joint Stock Company following General Mandate No. 01/2023/NQ/DHDCD-BVL dated April 21, 2023 and Resolution No. 19/2023/NQ/HDQT-BVL dated November 9, 2023 of the Board of Directors of BV Land Joint Stock Company, the contents of the specific plan are as follows:

* Approved plan: the proceeds from the offering are VND 200,594,800,000, which is expected to be used for the Company's operations as follows:
* Invest in buying shares to increase the capital of a subsidiary of BV Invest Joint Stock Company (formerly known as Lilama Construction Investment JSC) with a total transaction value of VND 124,891,250,000.
* BVL supplemented working capital for production and business activities: VND 75,703,550,000.
* Changed Plan: net proceeds from the offering are VND 200,305,570,776 (According to the Report on results of the public offering No. 2905A/2024/BCKQPH-BVL dated May 29, 2024), the amount used is as follows:
* Invest in buying shares to increase the capital of a subsidiary of BV Invest Joint Stock Company: VND 124,891,250,000
* BVL makes an additional capital contribution to the project and loans: The remaining proceeds from the offering: VND 75,414,320,776 will be used as follows:

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| Use plan | Amount (VND) | Note |
| Additional capital contribution to the Dinh Tri-West New Urban Area Project | 37,200,000,000 | Minutes of additional capital contribution agreement of the Consortium of Dinh Tri-West New Urban Area Project No. 04/2024/BBH/LD.Areca-BV |
| Loans to Areca Vietnam Investment and Service Joint Stock Company to contribute additional capital to the Dinh Tri-West New Urban Area Project | 38,400,000,000 |
| Total | 75,600,000,000 |  |

The net proceeds from the issuance will be used to contribute additional capital to the project and lend until VND 75,414,320,776 is fully used, the outstanding amount for lending will be balanced by the Company from other capital sources.

* Disbursement plan: Q2/2024
* Changed value/mobilized capital: 37.65%

‎‎Article 2. This Resolution takes effect from the date of its signing.

‎‎Article 3. Members of the Board of Directors, the Board of Management, and affiliated individuals and units are responsible for implementing this Resolution.