**BVL: Report on changes in the plan on using capital gained from the offering**

On June 4, 2024, BV Land Joint Stock Company announced Report No. 0406/2024/BC-BVL on changes in the plan for using capital gained from the offering as follows:

1. Issued securities
2. Securities name: BV Land Joint Stock Company’s shares
3. Securities type: Common share
4. Par value: VND 10,000/share
5. Number of issued securities: 20,059,480
6. Total capital/mobilized amount: VND 200,594,800,000, in which, the capital/mobilized amount for the project: VND 0.
7. The record date: May 28, 2024
8. Plan to use the capital/proceeds from the offering/ issuance

1. The approved plan to use the capital/proceeds from the offering/ issuance:

The amount of proceeds from the offering, which is expected to be VND 200,594,800,000, is planned to be allocated for the following activities of the Company:

* Investment in purchasing shares to increase the capital of the Company’s subsidiary, BV Invest Joint Stock Company (formerly known as Lilama Construction Investment JSC): The total transaction value being VND 124,891,250,000, specifically, BV Land Joint Stock Company purchased additionally 9,408,520 shares, which were distributed to existing shareholders according to the offering rate at VND 10,000 per share, as well as 3,080,605 shares remaining from the plan to distribute the remaining shares of the offering to increase BV Invest Joint Stock Company (formerly known as Lilama Construction Investment JSC) with the share purchasing price of VND 10,000/ share.
* BV Land Joint Stock Company replenished the working capital to serve the production and business activities: All proceeds from the offering: VND 75,703,550,000 will be used as follows:

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| Use plan | Amount (VND) | Note |
| Construction of ground and road leveling under the Dinh Tri-West New Urban Area Project | 28,413,866,366 | Principle contract No. 01/HDNT/TDT/BVL-TG signed between BV Land Joint Stock Company and TG Capital Joint Stock Company  |
| Construction of technical infrastructure items includes lake embankment, retaining wall, rainwater drainage, wastewater drainage, pathway, and scenes under the Dinh Tri-West New Urban Area Project.  | 29,861,227,245 | Principle contract No. 02/HDNT/TDT/BVL-AP signed between BV Land Joint Stock Company and An Phat Electric and Construction Joint Stock Company. |
| Construction of raw building and finishing the exterior of the typical house rows under the Dinh Tri-West New Urban Area Project.  | 20,974,586,454 | Principle contract No. 03/HDNT/TDT/BVL-VH signed between BV Land Joint Stock Company and Hang Phat Construction and Industrial Joint Stock Company. |
| Total | 79,249,680,065 |  |

The net proceeds from the offering will be used to pay for the above contracts until VND 75,703,550,000 is used up; the remaining amount will be balanced by the Company itself from other sources of capital.

1. Changed Plan:

The net amount gained from the offering is 200,305,570,776, and it will be used as follows:

* Investment in purchasing shares to increase the capital of the Company’s subsidiary, BV Invest Joint Stock Company (formerly known as Lilama Construction Investment JSC) with the total transaction value being VND 124,891,250,000, specifically, BV Land Joint Stock Company purchased additionally 9,408,520 shares, which were distributed to existing shareholders according to the offering rate at VND 10,000 per share, as well as 3,080,605 shares remaining from the plan to distribute the remaining shares of the offering to increase BV Invest Joint Stock Company (formerly known as Lilama Construction Investment JSC) with the share purchasing price of VND 10,000/ share.
* Contribution of capital to replenish the Project and lending. The total remaining amount gained from the offering, which is VND 75,414,320,776, will be used as follows:

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| Use plan | Amount (VND) | Note |
| Contribution of capital to replenish the Dinh Tri-West New Urban Area Project | 37,200,000,000 | Minutes No. 04/2024/BBH/LD.Areca-BV on agreement to contribute additional capital for replenishing the Joint Ventures of the Dinh Tri-West New Urban Area Project |
| Lend money to Areaca Vietnam Investment & Services Joint Stock Company to contribute additional capital for the Dinh Tri-West New Urban Area Project | 38,400,000,000 |
| Total | 75,600,000,000 |  |

The net proceeds from the offering will be used to pay for the above contracts until VND 75,414,320,776 is used up; the remaining amount will be balanced by the Company itself from other sources of capital.

* Disbursement plan: Q2/2024
* Changed value/mobilized capital: 37.65%
1. Reason for changes (if any): Change the purpose of using capital due to the need to pay due amounts first.
2. The basis for changes: Board Resolution No. 16/2024/NQ/HDQT-BVL dated June 4, 2024.