**NEM: Annual General Mandate 2024**

On May 31, 2024, North Electrical Equipment JSC announced General Mandate No. 03/NQ-DHCD as follows:

‎‎Article 1. Approve Report No. 01/BC-HDQT dated May 9, 2024 of the Company’s Board of Directors on reporting the production and business activities in 2023 and the operating plan in 2024.

Article 2: Approve Report No. 01/BC-BKS dated May 9, 2024 of the Company's Supervisory Board on the activities of the Supervisory Board in 2023 and the operating plan for 2024.

Article 3: Approve Report No. 01/BC-TGD dated May 9, 2024 of the Company’s Board of Directors on the results of production and business activities in 2023 and the plan for production and business activities in 2024

Results of production and business activities in 2023

Unit: Million VND

|  |  |  |  |
| --- | --- | --- | --- |
| Target | Plan 2023 | Results 2023 | Results 2023 /Plan 2023 (%) |
| Total net revenue | 20,300 | 39,105 | 193% |
| Profit before tax | 140 | 152 | 109% |
| Profit after tax | 112 | (95) | - |
| Charter capital | 88,485 | 88,485 | - |

Article 4: Approve general issues under the General Meeting of Shareholders’ authority. In details:

1. Approve the Company’s Audited Financial Statements 2023.
2. Select an audit company for the Company's Financial Statements 2024
3. Remuneration and operating expenses of members of the Board of Directors and the Supervisory Board in 2024
4. Production and business plan for 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Items | Unit | Amount |
| 1 | Net revenue from goods sales and service provision | Million VND | 18,500 |
| 2 | Cost of goods sold | Million VND | 15,165 |
| 3 | General and administrative expense | Million VND | 5,000 |
| 4 | Profit before tax | Million VND | 135 |
| 5 | Dividend payment (% of charter capital) | % | 0 |

1. Authorize the Board of Directors to decide on several issues under the authority of the General Meeting of Shareholders

Article 5: Approve the supplement of the Company's business lines.

Article 6: Terms of enforcement

This General Mandate takes effect from May 31, 2024

The General Meeting of Shareholders assigned the Board of Directors, the Supervisory Board, and the Board of Management to be responsible for implementing this General Mandate and organizing its implementation according to their functions and authority, in accordance with the provision of law and Charter of the Company's organization and operations.