**PCT: Extraordinary General Mandate 2024**

On May 31, 2024, Global Pacific Shipping JSC announced General Mandate No. 02/2024/NQ-PCT-DHCD as follows:

Article 1. Approve the following contents:

1. Proposal on approving the Report on remuneration in 2023, the remuneration plan of the Board of Directors and the Supervisory Board for 2024.
2. Proposal on the selection of an Audit Company for the fiscal year of 2024.
3. Proposal on appropriation for investment and development fund from the remaining undistributed profit of 2023
4. Proposal on approving Plan on Ship Investment No. 04, type of oil product/chemical tanker, the capacity of about 19,000 DWT - 25,000 DWT.
5. Proposal on the dismissal and election of additional members to the Board of Directors in the term of 2023 - 2028.
6. Proposal on the dismissal and election of additional members to the Supervisory Board in the term of 2023 - 2028.
7. Proposal on approving the plan to offer additional shares to existing shareholders to increase the Company’s charter capital.
8. Plan to offer more shares:
9. Issuer: Global Pacific Shipping JSC.
10. Share name: Global Pacific Shipping JSC shares.
11. Share type: Common shares.
12. Share code: PCT.
13. Par value: VND 10,000/share.
14. Total number of issued shares: 50,035,493 shares
15. Number of treasury shares: 0 shares.
16. Number of outstanding shares: 50,035,493 shares.
17. Charter capital before the offering: VND 500,354,930,000.
18. Number of shares expected to be offered: 33,356,996 shares.
19. Issuance rate (number of shares expected to be issued/number of outstanding shares):

 66.67%.

1. Offering price: VND 10,000/share.
2. Total value of shares expected to be offered at par value: VND 333,569,960,000.
3. Total amount expected from the offering: VND 333,569,960,000.
4. Expected charter capital after offering: VND 833,924,890,000.
5. Expected time of the offering: In 2024, after being approved by the State Securities Commission, authorize the Board of Directors to decide in accordance with the provisions of Law.
6. Offering method: Additional public offering for existing shareholders by exercising purchase rights.
7. Eligible buyers: Existing shareholders of Global Pacific Shipping JSC on the list of shareholders on the record date to exercise the rights to purchase additional shares offered to existing shareholders provided by Vietnam Securities Depository and Clearing Corporation (VSDC).
8. Rights exercise rate: 3:2, on the record date of the list of shareholders exercising their rights, shareholders who own 01 share will be entitled to 01 right to buy additional shares issued, for every 03 purchase rights they will be entitled to buy 02 new additional issued shares.
9. Transfer of share purchase rights: Shareholders who own the rights to purchase shares are allowed to transfer their purchase rights to others and only transfer once (The transferee is not allowed to transfer to a third party). Share purchase rights are allowed to be divided and transferred to many different investors according to the agreement of both parties. The transferor and transferee agree on the price and immediately pay for the transfer fee. The time limit and procedures for transferring these rights will be according to the Notice of VSDC (for deposited shareholders) and the Company (for non-deposited shareholders).
10. Plan on rounding and handling fractional shares and remaining shares (if any):
	1. Plan on rounding and handling the arising fractional shares: The number of additional shares offered to existing shareholders will be rounded down to the unit, and the number of fractional shares (if any) will be rounded down to zero and will be canceled.

For example: On the record date of the list of shareholders exercising rights, shareholder A owns 103 shares equivalent to 103 rights to purchase new shares. With the exercise rate of 3:2, shareholder A will have the right to buy 103 X 2/3 = 68.7 new shares. Thus, according to the principle of rounding down to the unit, shareholder A has the right to buy 68 shares.

* 1. Plan on handling fractional shares and remaining undistributed shares:
* For the number of shares offered to existing shareholders who have not registered to purchase all and/or refused the right to purchase, and/or are due to pay for shares but do not pay the purchase price and the number of fractional shares arising due to rounding, The Board of Directors will determine the subjects and quantity of distribution for further distribution at a selling price not lower than the offering price to existing shareholders. The number of shares offered above is restricted from transfer for at least 01 year from the date of completion of the offering.
* In case the subject selected by the Board of Directors to continue distributing shares is subject to a public offering, that subject is responsible for implementing the public offering procedures in accordance with the provisions of law.
* The handling of remaining shares ensures other conditions as prescribed in Article 42 of Decree 155/2020/ND-CP dated December 31, 2020 and ensures other conditions in accordance with current provisions of law.
* Ensure not to distribute shares to subsidiaries or subsidiaries within the same holding company as prescribed in Clause 2, Article 195 of the Law on Enterprises 2020 No. 59/2020/QH14.
* In case of the expiration of the share distribution in accordance with the provisions of law (including the extended period, if any), if there are remaining undistributed shares, these shares will be canceled and the Board of Directors will decide on closing the offering.
1. Transfer restrictions:
* Shares purchased by existing shareholders according to the right to purchase or shares purchased by investors due to the exercise of the right to buy purchased shares from existing shareholders are freely transferable.
* Shareholders in a state of transfer restrictions still receive the right to purchase shares, the number of additional shares purchased from this purchase right is not subject to transfer restrictions.
* Shares that shareholders do not register to purchase or pay for are redistributed by the Board of Directors to other investors and are restricted from transfer for at least 01 year from the date of completion of the offering.
1. Offering purposes:

The entire amount from this offering will be used to supplement investment capital for ship No. 05 carrying oil products/chemicals with a tonnage of about 19,000 - 25,000 DWT and repay bank loans.

1. Minimum successful offering rate: Not regulated.
2. Additional registration and listing of additional shares: Additional shares issued by the Company will be additionally registered at the Vietnam Securities Depository and Clearing Corporation and additionally registered for listing at the Hanoi Stock Exchange in accordance with the provisions of law.
3. PLAN ON USING CAPITAL OBTAINED FROM THE OFFERING
* The entire expected amount from the share offering of VND 333,569,950,000 will be used to supplement investment capital for ship No. 05 carrying oil products/chemical tanker tonnage of about 19,000 - 25,000 DWT and repay bank loans.

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| No. | Capital use purposes | Disbursement amount (VND) | Expected disbursement schedule time |
| 1 | Supplement investment capital for ship No. 05 carrying oil products/chemicals with tonnage of about 19,000 - 25,000 DWT | 293,862,000,000 | From Q3/2024 |
| 2 | Pay off loans from banks | 39,707,950,000 | From Q3/2024 |
| Total | 333,569,960,000 |  |

In case that at the end of the offering period according to regulations, the Company does not offer all shares as registered, the amount of money collected from the offering is not enough as expected, to implement the purposes approved by the General Meeting of Shareholders. The General Meeting of Shareholders approved that, depending on the actual situation, the General Meeting of Shareholders authorized the Board of Directors to implement the following solutions:

* Ask for an extension for the offering period to continue offering the remaining shares to ensure compliance with the law.
* Supplement missing capital through other forms such as bank loans, issuance of corporate bonds, and other solutions in accordance with the provisions of law and internal regulations of the Company to carry out the plan.

In case the amount from the offering after processing is still not enough to use for all of the above purposes, the Company will prioritize the use of capital obtained from the offering in the following order:

1. Additional investment capital for ship No. 05 carrying oil products/chemicals with a tonnage of about 19,000 - 25,000 DWT.
2. Pay off loans from banks.
3. Proposal on approving ship investment plan No. 05, type of oil product/chemical tanker, tonnage of about 19,000 DWT - 25,000 DWT.
4. Proposal on stopping the implementation of the Investment Plan for 01 VLGC-type liquefied gas carrier with capacity of 75,000-80,000 CBM, tonnage of about 45,000 - 50,000 DWT.
5. Proposal on the cancellation of the plan to offer additional shares to existing shareholders to increase charter capital.
6. Proposal on the approval of promulgation of Operation Regulations of the Supervisory Board.
7. Report on the implementation of the capital use plan, the amount from the issuance of additional shares in 2023, and the completion of the investment in ship No. 3 - the Loyal ship.

The amount from the share issuance is VND 224,355,970,000 (according to the Report on the results of the Company's public offering of additional shares approved by the Securities Commission in Official Dispatch No. 6168/UBCK-QLCB dated September 11, 2023) is used for the following purposes:

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| No. | Capital use purpose | Amount to be used(VND) | Expected use time | Note |
| 1 | Pay for Loyal ship | 150,735,576,000 | In 2023 |   |
| 2 | Supplement the source of capital for business and working capital of the Company | 73,620,394,000 | In 2023 |   |
|   | Total | 224,355,970,000 |   |   |

The Company has completed the use of all amount from the public offering according to the approved adjusted capital use plan mentioned above, within the time of the Board of Directors and make a report to the General Meeting of Shareholders at the time of the Annual General Meeting dated February 29, 2024 on completing an investment in ship No. 3 (Loyal ship), the ship has been put into operation with stable revenue since the date of purchase until now.

As of April 24, 2024, the Company has fully implemented reports related to share issuance, ship investment, and owners’ equity audit according to legal regulations.

1. The results of the election of additional members to the Board of Directors and members of the Supervisory Board in the term of 2023 - 2024 are as follows:

Members of the Board of Directors

* Mr. Vo Ngoc Phung
* Mr. Pham Xuan Quang
* Mr. Tran Trung Quoc
* Mr. Le Anh Nam

Members of The Supervisory Board

* Ms. Nguyen Thi Ngoc Dep
* Ms. Nguyen Thi Thu Tam
* Ms. Chu Thi Mai Huong

Article 2. The Board of Directors is responsible for directing, and implementing the contents approved by the General Meeting of Shareholders in accordance with the law and the Operational Charter of the Company.

Article 3. This General Mandate has been approved by the General Meeting of Shareholders of Global Pacific Shipping JSC and takes effect from the date of its signing.