**POS: Board Resolution**

On June 3, 2024, PTSC Offshore Services Joint Stock Company announced Resolution No. 13/NQ-POS-HDQT on approving the Contract with Murphy Cuu Long Bac Oil Co., Ltd as follows:

‎‎Article 1. Approve the service contract for Engineering, Procurement, Construction, Installation & Pre-trialing of the LDV Pipeline project with the customer, Murphy Cuu Long Bac Oil Co., Ltd. The basic contents of the contract are as follows:

1. Content of transaction: Service contract for Engineering, Procurement, Construction, Installation & Pre-trialing of the LDV Pipeline project.
2. Parties related to the transaction: PTSC Offshore Services Joint Stock Company (seller) and Murphy Cuu Long Bac Oil Co., Ltd (buyer)
3. Scope of work: PTSC Offshore Services Joint Stock Company provides services for Engineering, Procurement, Construction, Installation & Pre-trialing of the LDV Pipeline project at Block 15-1/05 Offshore Vietnam for Murphy Cuu Long Bac Oil Co., Ltd.
4. Total expected value of transaction: Base Scope section:
* USD 15,378,701.25
* VND 659,576,314,725
1. Optional Scope-Option 1A section:
* USD 857,411.20
* VND 4,435,424,550
1. Optional Scope-Option 1B section:
* USD 131,988.30
* VND 711,054,239

The above values ​​do not include value-added tax and import duty. (Transaction value is greater than 35% of the total asset value of the Company recorded in the Audited Financial Statements 2023).

1. Unit: USD and VND.
2. Term and validity of the Contract: from the date of its signing until completion of the warranty work, expected in October 2027.

‎‎Article 2. The Manager of the Company shall sign and organize the implementation of contracts to ensure compliance with the provisions of law and the Company's Charter.

‎‎Article 3. This Resolution takes effect from the date of its signing.

‎‎Article 4. The Board of Directors and the Manager of PTSC Offshore Services Joint Stock Company are responsible for implementing this Resolution.