**PTT: Annual General Mandate 2024**

On May 29, 2024, Indochina Petroleum Transportation Joint Stock Company announced General Mandate No. 01/NQ-VTDKDD-DHDCD as follows:

‎‎Article 1. The Annual General Meeting of Shareholders 2024 approved the following contents:

1. Report on activities 2023 and operational plan 2024 of the Board of Directors.
2. Report on the results of implementing the plan on increasing charter capital by the public offering of additional shares to existing shareholders and the further plan on using capital.
3. Report on the implementation of the plan to buy oil/chemical tankers with a tonnage of about 10,000DWT-25,000DWT and the next implementation plan.
4. Report on activities 2023 and operational plan 2024 of the Supervisory Board.
5. Results of production and business activities 2023 and the Financial Statements 2023 audited by Deloitte Vietnam Company Limited.

Results of production and business activities 2023

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan 2023 | Results 2023 | Completion rate (%) |
| 1 | Total revenue | Billion VND | 264.00 | 266.72 | 101% |
| 2 | Profit before tax | Billion VND | 12.00 | 13.51 | 113% |
| 3 | Profit after tax | Billion VND | 9.60 | 10.74 | 112% |
| 4 | Payable to the state budget | Billion VND | 6.38 | 7.31 | 115% |
| 5 | Plan on capital construction investment and equipment procurement | Billion VND | 263.00 | 0 |  |

1. The production and business plan 2024, assigned the Board of Directors to approve the adjustment of the production and business plan, and investment plan (if necessary) in accordance with the actual situation of the Company.

Financial plan targets 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Plan 2024 |
| 1 | Total revenue | Billion VND | 280.00 |
| 2 | Total expenses | Billion VND | 258.00 |
| 3 | Profit before tax | Billion VND | 22.00 |
| 4 | Profit after tax | Billion VND | 17.60 |
| 5 | Payable to the State Budget | Billion VND | 8.68 |

Investment plan targets

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Name of projects | Unit | Investment Plan 2024 |
| Total investment | In which |
| Owners’ equity | Borrowed capital + other |
| 1 | Plan on buying oil/chemical tankers with tonnage of about 10,000 DWT - 25,000 DWT (Ongoing plan) | Million USD | 10.535 | 4.250 | 6.285 |
| 2 | Plan on buying and replacing rental cars (buy 6 office cars for rent to replace liquidated cars) (Ongoing plan) | Billion VND | 15.22 | 7.61 | 7.61 |

1. Report on the implementation of remuneration and allowances 2023 and the plan on remuneration and allowances 2024 of members of the Board of Directors and the Supervisory Board.
2. Plan on profit distribution and appropriation for funds 2023.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Rate | Amount (VND) |
| 1 | Undistributed profit after tax |  | 10,755,651,274 |
| 1.1 | Retained from previous years |  | 17,636,070 |
| 1.2 | Reporting year (2023) |  | 10,738,015,204 |
| 2 | Profit distribution |  | 10,746,000,000 |
| 2.1 | Investment and development fund |  | 9,170,000,000 |
| 2.2 | Bonus and welfare funds (10% x section 1.2) | 10% | 1,074,000 |
| 2.3 | Bonus fund for the Executive Board (4.7% x section 1.2) |  | 500,000,000 |
| 2.4 | Dividend payment (\*) |  | 0 |
| 3 | Remaining undistributed profit after tax |  | 11,651,274 |

1. List of independent audit companies and assign the Board of Directors to decide on the selection of an independent audit company to audit the Financial Statements 2024.
2. Amendments and supplements of the Company's Charter; amend and supplement the internal regulations on corporate governance and amend and supplement the operating regulations of the Board of Directors.

The General Meeting of Shareholders authorized/assigned the Board of Directors to promulgate the revised Charter, revised internal regulations on corporate governance, and revised operating regulations of the Board of Directors.

1. Mr. Nguyen Manh Hung was dismissed as a member of the Board of Directors due to his resignation.
2. Results of electing 01 additional member of the Board of Directors for the 2024-2029 term to replace Mr. Nguyen Manh Hung: Ms. Hoang Phuong Nga.

‎‎Article 2. The Board of Directors of the Company is responsible for directing and implementing the contents decided by the General Meeting of Shareholders on the basis of compliance with the laws of the State and the Company's Charter.

‎‎Article 3. This General Mandate has been approved by the Annual General Meeting of Shareholders 2024 of Indochina Petroleum Transportation Joint Stock Company and takes effect from the date of its signing.