**RTB: Board Decision**

On June 04, 2024, Tanbien Rubber Joint Stock Company announced Decision No. 164/QD-HDQTCSTB on the approval of production and business plan 2024 as follows:

Article 1: Approve Plan on production and business - Capital Construction Investment 2024 of Tanbien Rubber Joint Stock Company along with several main targets as follows:

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| A | Volume target |  |  |
| 1 | Total area | Hectares | 5,717.78 |
| 1.1. | Rubber area | Hectares | 5,641.04 |
|  | In which:  Exploited rubber area | Hectares | 2,369.62 |
|  | + Rubber area exploited by the Company itself | Hectares | 1,967.56 |
|  | + Rubber area with exploitation rights sold | Hectares | 402.06 |
|  | - Rubber area in which rubber is in the vegetative phase | Hectares | 2,639.82 |
|  | - Rubber area in the recultivation phase | Hectares | 631.60 |
| 1.2. | The area of forestry trees and large timber forests | Hectares | 76.74 |
| 2. | Rubber yield | Tons/Hectares | 1.27 |
|  | - Rubber yield in the plantation that the company exploited itself | Tons/Hectares | 1.27 |
|  | - Rubber yield in the plantation with exploitation rights sold | Tons/Hectares | 1.23 |
| 3. | Rubber yield in the plantation that the company exploited itself | Tons | 3,000 |
|  | - The yield of the area exploited by the Company | Tons | 2,505 |
|  | - The yield of the area with exploitation rights sold | Tons | 495 |
| 4. | Yield of purchased rubber | Tons | 1,000 |
| 5. | Rubber processing | tons | 3,505 |
|  | Self-exploited rubber processing | Tons | 2,505 |
|  | Purchased rubber processing | Tons | 1,000 |
| 6. | Purchasing finished rubber products | Tons | 8,000 |
| 7. | Consumption. In which: | Tons | 11,500 |
|  | Inventory volume in the beginning of the year | Tons | 3,123 |
|  | Consumption volume during the year | Tons | 11,500 |
|  | Export and export consignment | Tons | 3,000 |
|  | + Internal consumption | Tons | 8,500 |
| 8. | Inventory volume at the last term | Tons | 3,128 |
| B. | Value target |  |  |
| 1. | Total revenue. In which: | Million VND | 647,586 |
| 1.1 | Rubber production and trading. Including: | Million VND | 412,359 |
|  | + Rubber revenue from the self-exploitation activity | Million VND | 94,550 |
|  | + Purchased rubber revenue | Million VND | 37,993 |
|  | + Revenue of finished rubber products | Million VND | 279,816 |
| 1.2 | Other business | Million VND | 250 |
| 1.3 | Financial activities | Million VND | 47,731 |
| 1.4 | Other activities. In which: | Million VND | 187,246 |
|  | Liquidation of cultivated plantations | Million VND | 180,831 |
| 2. | Total expenses: | Million VND | 418,585 |
| 3. | Profit before tax | Million VND | 229,001 |
| 4. | Profit after tax | Million VND | 192,366 |
| 5. | Profit before tax/Revenue (%) | % | 35.36 |
| 6. | Profit before tax/charter capital at the end of the reporting period (%) | % | 26.04 |
| 7. | Minimum dividend payment (% of par value of share) | % | 10 |
| 8. | Payable to the State budget | Million VND | 71,876 |
| C. | Investment targets |  |  |
| I | Total capital demand | Million VND | 84,330 |
| 1. | Capital construction investment | Million VND | 79,530 |
|  | - Construction and installation | Million VND | 54,458 |
|  | In which: Agricultural construction | Million VND | 46,252 |
|  | - Equipment | Million VND | 9,816 |
|  | - Other capital used for vegetative phase | Million VND | 13,391 |
|  | In which: Land rent expenses | Million VND | 9,617 |
|  | Payable interest loans to Bank | Million VND | 1,865 |
| 2. | Long term credit loans | Million VND | 4,800 |
| II | Capital resource | Million VND | 84,330 |
| 1. | Owners’ equity | Million VND | 53,360 |
| 2. | Science and technology development fund | Million VND | 11,595 |
| 3. | Domestic borrowing | Million VND | 19,375 |

‎‎Article 2. Assign the General Manager to organize and implement:

* Continue to review, inspect and organize the implementation of the business and production plan 2024 with a focus on cost control to ensure the minimum profit target for the planned year.
* In case when the planned revenue does not meet expectations, the Executive Board must autonomously carry out cost adjustments to meet the assigned targets with an appropriate level and aligned with practical conditions and market trends.
* Develop and implement appropriate solutions to complete the assigned plan based on cost-saving measures, ensure production and business efficiency in compliance with legal regulations.
* Implement according to the provisions in Section 2, Part IV of document No. 206/HDQTCSVN-KHDT dated March 29, 2024 of Viet Nam Rubber Group- Joint Stock Company.
* Depend on the practical conditions, in case of any changes, adjustment in the plan on production and business -capital construction investment 2024, the Executive Board shall report to the Board of Directors for the submission and guidance of the Corporation’s Managers.

‎‎Article 3. Members of the Board of Directors, the General Manager, Heads of Departments, units are responsible for the implementation of this Board Decision./.