**TCK: Annual General Mandate 2024**

On May 31, 2024, Construction Machinery Corporation - JSC announced General Mandate No. 29/NQ-DHDCD as follows:

‎‎Article 1. Approve the results of production, business, and investment in 2023 and the plan for 2024 of Construction Machinery Corporation - JSC with the following main contents:

1. Production, Business and Investment results in 2023;

a) Production, Business and Investment results in 2023 of Construction Machinery Corporation - JSC

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | General Mandate 2023 | Results 2023 | Results/Plan % |
| A | B | C | 1 | 2 | 3 = 2/1 |
| 1 | Production and business value | Billion VND | 456.5 | 368.9 | 81% |
| 2 | Revenue | Billion VND | 408.9 | 294.9 | 72% |
| 3 | Payable to the state budget | Billion VND | 46 | 27.4 | 60% |
| 4 | Profit before tax | Billion VND | 4.6 | (20.8) |  |
| 5 | Investment value | Billion VND | 115.6 | 56.8 | 49% |
| 6 | Average income | Million VND | 8.5 | 9.1 | 107% |

b) Production, Business and Investment results in 2023 of the holding company of Construction Machinery Corporation - JSC

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | General Mandate 2023 | Results 2023 | Results/Plan % |
| A | B | C | 1 | 2 | 3 = 2/1 |
| 1 | Production and business value | Billion VND | 199.5 | 147.3 | 74% |
| 2 | Revenue | Billion VND | 138.5 | 121.9 | 88% |
| 3 | Payable to the state budget | Billion VND | 20 | 6.5 | 33% |
| 4 | Profit before tax | Billion VND | 0.5 | 1.7 | 340% |
| 5 | Investment value | Billion VND | 104.9 | 54 | 51% |
| 6 | Average income | Million VND | 11.0 | 11.5 | 105% |

2. Production, business and investment plan for 2024:

a) Production, Business and Investment plan in 2024 of Construction Machinery Corporation - JSC

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Results 2023 | Plan 2024 | Plan/Results % |
| A | B | C | 1 | 2 | 3 = 2/1 |
| 1 | Production and business value | Billion VND | 368.9 | 400.4 | 109% |
| 2 | Revenue | Billion VND | 294.9 | 366.6 | 124% |
| 3 | Payable to the state budget | Billion VND | 27.4 | 42.9 | 157% |
| 4 | Profit before tax | Billion VND | (20.8) | 3.7 |  |
| 5 | Investment value | Billion VND | 56.8 | 44.6 | 79% |
| 6 | Average income | Million VND | 9.1 | 9.5 | 104% |

b) Production, Business and Investment plan in 2024 of the holding company of Construction Machinery Corporation - JSC

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Results 2023 | Plan 2024 | Plan/Results % |
| A | B | C | 1 | 2 | 3 = 2/1 |
| 1 | Production and business value | Billion VND | 147.3 | 156.9 | 107% |
| 2 | Revenue | Billion VND | 121.9 | 146 | 120% |
| 3 | Payable to the state budget | Billion VND | 6.5 | 15.1 | 232% |
| 4 | Profit before tax | Billion VND | 1.7 | 1.9 | 112% |
| 5 | Investment value | Billion VND | 54 | 35 | 65% |
| 6 | Average income | Million VND | 11.5 | 12.7 | 110% |

The General Meeting of Shareholders assigned the Board of Directors to organize and implement the production, business, and investment plan in 2024. Authorize the Board of Directors to adjust the production, business, and investment plan to suit the actual operational status in 2024 after obtaining agreement from the Ministry of Construction, which is the representative of the state capital in Construction Machinery Corporation - JSC.

‎‎Article 2. Approve the Report on activities in 2023 and the operation plan for 2024 of the Board of Directors of Construction Machinery Corporation - JSC.

‎‎Article 3. Approve the Report on activities in 2023 and the operation plan for 2024 of the Supervisory Board of Construction Machinery Corporation - JSC.

‎‎Article 4. Approve the Audited Financial Statements 2023 of Construction Machinery Corporation - JSC.

1. The Financial Statements of the holding company of Construction Machinery Corporation - JSC:

a) Asset - Capital source

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Amount |
| I | Total assets | VND | 407,981,011,927 |
| 1 | Short-term assets | VND | 149,729,183,993 |
| 2 | Long-term assets | VND | 258,251,827,934 |
| II | TOTAL CAPITAL SOURCE | VND | 407,981,011,927 |
| 1 | Payables | VND | 458,130,318,154 |
| 2 | Owners’ equity | VND | (53,025,913,549) |

b) Production and business results in 2023

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Amount |
| 1 | Revenue from goods sales and services provision | VND | 121,902,260,943 |
| 2 | Total profit before tax | VND | 1,700,698,113 |
| 3 | Total profit after tax | VND | 1,700,698,113 |

2. The Consolidated Financial Statements of Construction Machinery Corporation - JSC:

a) Asset - Capital source

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Amount |
| I | Total assets | VND | 912,666,253,822 |
| 1 | Short-term assets | VND | 687,744,120,227 |
| 2 | Long-term assets | VND | 224,922,133,595 |
| II | TOTAL CAPITAL SOURCE | VND | 912,666,253,822 |
| 1 | Payables | VND | 1,010,211,414,447 |
| 2 | Owners’ equity | VND | (97,545,160,625) |

b) Production and business results in 2023

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Amount |
| 1 | Revenue from goods sales and services provision | VND | 294,895,280,441 |
| 2 | Total profit before tax | VND | (20,810,984,154) |
| 3 | Total profit after tax | VND | (23,147,865,056) |

‎‎Article 5. Approve the profit distribution plan in 2023.

The profit after tax in the Report on production and business results in 2023 of Construction Machinery Corporation - JSC: VND 1,700 million. By December 31, 2023, the Corporation’s owners’ equity was still VND -53 billion; therefore, the Board of Directors did not establish a plan on profit distribution according to the regulations.

‎‎Article 6. Approve the realized salary and remuneration in 2023 and the plan on salary and remuneration in 2024 of the Board of Directors and the Supervisory Board, specifically:

1. Total realized salary and remuneration fund in 2023

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Position | Average salary and remuneration (VND/person/month) | People | Number of months/year | Total salary and remuneration (VND) |
| I | The Board of Directors |  | 5 |  | 697,993,827 |
| 1 | Salary |  | 2 |  |  |
| 1.1 | Chair of the Board of Directors | 28,043,962 | 1 | 12 | 336,527,545 |
| 1.2 | Executive member of the Board of Directors | 22,122,189 | 1 | 12 | 265,466,272 |
| 2 | Remuneration |  | 3 |  |  |
|  | Non-executive members of the Board of Directors | 3,200,000 | 2 | 12 | 76,000,000 |
| 1 | 6 | 19,200,000 |
| II | The Supervisory Board |  | 3 |  | 312,560,115 |
| 1 | Salary |  |  |  |  |
|  | Chief of the Supervisory Board | 22,846,676 | 1 | 12 | 274,160,115 |
| 2 | Remuneration |  |  |  |  |
|  | Non-executive members of the Supervisory Board | 1,600,000 | 2 | 12 | 38,400,000 |
|  | Total |  |  |  | 1,010,553,932 |

2. Planned salary and remuneration in 2024:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Position | Number | Maximal salary and remuneration(VND/person/month) | Number of months/year | Total |
| I | The Board of Directors | 5 |  |  | 936,000,000 |
| 1 | Salary |  |  |  |  |
| 1.1 | Chair of the Board of Directors | 1 | 36,000,000 | 12 | 432,000,000 |
| 1.2 | Executive member of the Board of Directors | 1 | 30,000,000 | 12 | 360,000,000 |
| 2 | Remuneration |  |  |  |  |
|  | Non-executive members of the Board of Directors | 3 | 4,000,000 | 12 | 144,000,000 |
| II | The Supervisory Board | 3 |  |  | 408,000,000 |
| 1 | Salary |  |  |  |  |
|  | Chief of the Supervisory Board | 1 | 30,000,000 | 12 | 360,000,000 |
| 2 | Remuneration |  |  |  |  |
|  | Non-executive members of the Supervisory Board | 2 | 2,000,000 | 12 | 48,000,000 |
|  | Total |  |  |  | 1,344,000,000 |

‎‎Article 7. Approve the list of independent audit companies that will be selected to review the Semi-annual Financial Statements and audit the Corporation's Annual Financial Statements 2024 according to the content of Proposal No. 20/TTr-BKS dated April 25, 2024 of the Corporation's Supervisory Board and authorize the Board of Directors to decide on the selection of an audit company according to the list below:

1. Vietnam Auditing and Evaluation Co., Ltd.
2. CPA Vietnam Auditing Company Limited
3. International Auditing Company Limited

‎‎Article 8. Approve the addition of the Charter of Construction Machinery Corporation - JSC.

‎‎Article 9. Terms of enforcement

The full text of this General Mandate was unanimously approved by the General Meeting of Shareholders at the meeting and takes effect from May 31, 2024. Members of the Board of Directors, the Supervisory Board, the Executive Board, shareholders, and relevant groups and individuals are responsible for implementing this General Mandate according to their functions and duties in compliance with the law and the Corporation's Charter.