**TEL: Annual General Mandate 2024**

On May 30, 2024, Telecommunication Project Construction Development Joint Stock Company announced General Mandate as follows:

Article 1 - Approve the Reports: Reports of the Board of Directors, Reports of the Audit Committee

* Production and Business Results

Unit: Million VND

|  |  |  |
| --- | --- | --- |
| No. | Target | Results 2023 |
| 1 | Revenue from goods sales and service provision | 26,107,472 |
| 2 | Net revenue | 26,090,308 |
| 3 | Costs of goods sold | 20,705,078 |
| 4 | Profit after tax | (1,932,800) |

Article 2 - Approve the Audited Financial Statements 2023

* Some key targets:

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Year before the reporting year (2022) | Reporting year (2023) | Reporting year/ Year before the reporting year (%) |
| 1 | Total assets | 63,660,823,391 | 54,068,351,746 | 85% |
| 2 | Owners’ equity | 26,592,363,104 | 24,663,472,190 | 92.7% |
| 3 | Cash and cash equivalents | 3,832,975,848 | 3,702,594,817 | 70.5% |
| 4 | Payables | 37,065,460,287 | 29,404,879,556 | 79.3% |

Article 3 - Approve the production and business plan; Investment Plan 2024.

1. Production and business plan:

* The total revenue of the entire Company in 2024: VND 50 billion or more.
* The total profit of the entire Company in 2024: VND 300 million.
* The payable to the state budget of the company for 2024: Completion of targets assigned by state management agencies.

1. Investment plan for renovating the building in Lot 18, Dinh Cong Residential Area:

Expected total expenses: VND 1.5 billion. Which includes the components:

* Construction of the entire fire suppression systems
* Repairing the roof system on the 8th floor

Article 4 - Approve the Board of Directors' Proposal on the selection of the audit company for the Financial Statements 2024.

The General Meeting of Shareholders authorized the Board of Directors to select another audit company in accordance with the requirements of the State Securities Commission, based on ensuring the interests of the Company and maximizing shareholders' rights.

Article 5 - Approve of the Board of Directors' Report on private placement.

The General Meeting of Shareholders authorized the Board of Directors to continue implementing contents related to private placement according to the General Mandate 2022, based on the regulations and procedures approved by the State for 02 investors:

* Vu Anh Tuan: 03 batches equivalent to 1,500,000 shares
* Nguyen Duy Nguyen: 02 batches equivalent to 1,000,000 shares

Article 6 – Propose to authorize the Board of Directors to implement the content of this General Mandate:

This General Mandate has been unanimously approved by the General Meeting of Shareholders of the Telecommunication Project Construction Development Joint Stock Company and takes effect from May 30, 2024. The General Meeting of Shareholders authorized the Board of Directors of the Company to implement the approved content at the Meeting to ensure the highest benefits for the Company and shareholders, in accordance with the Company's charter and regulation.