**TRS: Annual General Mandate 2024**

On May 31, 2024, Tracimexco - Supply Chains and Agency Services JSC announced General Mandate No. 01.2024/NQ-DHDCD as follows:

Article 1: Report on the business results 2023 and Plan 2024

* Results on business activities in 2023:

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| Target | Plan 2023 | Results 2023 | Completion rate |
| Charter capital | 54,556,756,000 | 54,556,200,000 | 100% |
| Net revenue | 800,000,000,000 | 1,012,292,450,505 | 126.54% |
| Profit after tax | 26,400,000,000 | 27,711,764,992 | 104.97% |
| Profit after tax/Net revenue | 3.3% | 2.74% | 82.96% |
| Profit after tax/Charter capital | 48.39% | 50.79% | 104.97% |

* Targets of production and business plan 2024

Unit: VND

|  |  |  |
| --- | --- | --- |
| Target | Results 2023 | Plan 2024 |
| Net revenue | 1,012,292,450,505 | 1,000,000,000,000 |
| Revenue from Business activities | 28,347,944,979 | 28,500,000,000 |
| Profit before tax | 34,747,447,311 | 35,000,000,000 |
| Profit after tax | 27,711,764,992 | 28,000,000,000 |

Article 2: Approve the Report on Activities of the Board of Directors in 2023

Article 3: Approve the Report on Activities of the Supervisory Board in 2023

Article 4: Approve the Proposal on the amendment of the internal governance regulations and operating regulations of the Board of Directors and the Supervisory Board

Article 5: Approve the Proposal on Audited Financial Statements 2023

Article 6: Approve the Proposal on profit distribution 2023 and Plan 2024

1. Profit distribution plan 2023

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount (VND) |
| 1 | Profit before tax in 2023 | 34,747,447,311 |
| 2 | Corporate income tax expense | 7,035,682,319 |
| 3 | Profit after tax in 2023 | 27,711,764,992 |
| 4 | Dividends payment in 2023 | 16,330,560,000 |
|  | * 1. *Dividend payment by shares at the rate of 20%*
 | *10,887,040,000* |
|  | * 1. *Dividend payment in cash at the rate of 10%*
 | *5,443,520,000* |
| 5 | Remaining profit after dividend payment | 11,381,204,992 |

The Board of Directors will send an announcement and pay dividends to shareholders in 2024.

1. Profit distribution plan 2024:

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount (VND) |
| 1 | Profit before tax in 2024 | 35,000,000,000 |
| 2 | Profit after tax in 2024 | 28,000,000,000 |
| 3 | Dividend payment in 2024 (expected rate of 15% by shares, 15% in cash over the new charter capital of VND 65,443,240,000)  | 19,596,666,000 |
| 4 | Remaining profit after dividend payment | 8,403,334,000 |

Article 7: Approve the Proposal on the selection of an audit company for the Financial Statements 2024

Article 8: Approve the Proposal on the remuneration for the Board of Directors and the Supervisory Board in 2023 and Plan 2024

Article 9: Approve the Proposal on share issuance to pay dividends in 2023

1. *Issuer: Tracimexco - Supply Chains and Agency Services JSC*
2. *Securities code: TRS*
3. *Type of shares to be issued: Common shares.*
4. *Par value: VND 10,000/share*
5. *Charter capital: VND 54,556,200,000.*
6. *Number of issued shares: 5,455,620 shares*
7. *Number of outstanding shares: 5,443,520 shares*
8. *Number of treasury shares: 12,100 shares*
9. *Number of shares expected to be issued: 1,088,704 shares*
10. *Total issuance value at par value: VND 10,887,040,000.*
11. *Expected charter capital after the issuance: VND 65,443,240,000.*
12. *Issuance method: Shares issuance to existing shareholders to increase charter capital in the form of dividend payment in 2023 at 20%*
13. *Subjects of the issuance: Existing shareholders named in the list of shareholders on the record date for receiving dividends by shares.*
14. *Source of capital for the issuance: Undistributed profit after tax as of December 31, 2023 according to the Company's Audited Financial Statements 2023.*
15. *Exercise rate for existing shareholders*

*100:20: At the record date for the list of shareholders to exercise their rights, shareholders who own 100 shares will receive 20 new shares.*

*Handling of fractional shares incurring: Issued shares to pay dividends for existing shareholders will be rounded down to the unit, and the decimal part will be removed.*

*For example: Shareholder A owns 201 shares at the record date for the list of shareholders. With the rights exercise rate of 100:20, shareholder A will receive 40.2 new shares. According to the above calculation principle, 0.2 fractional shares will be removed. Therefore, shareholder A will receive 40 new shares.*

*The right to receive dividends by shares is not transferable. Shares issued to pay dividends are not subjected to transfer restrictions.*

1. *Expected issuance time: the Board of Directors is assigned to decide a specific issuance time in 2024.*
2. *Register to trade additional issued shares:*

*The entire number of shares issued to pay dividends to existing shareholders will be additionally registered with Vietnam Securities Depository and Clearing Corporation and registered for trading on the Hanoi Stock Exchange at the end of the insurance period.*

Article 10: Proposal on adding new business lines and updating detailed content on the current business lines.

Article 11: This General Mandate takes effect from the date of its signing.