**E12: Annual General Mandate 2024**

On May 30, 2024, Vneco12 Electricity Construction Joint Stock Company announced General Mandate No. 02 NQ/2024/VNECO12 - DHCD as follows:

Article 1: Approve the meeting agenda and report on the results of verifying the eligibility of shareholders to attend the Annual General Meeting of Shareholders 2024.

* The total number of shareholders according to the notice summoned to attend the meeting: 152 shareholders
* The total number of actual shareholders attending the meeting: 12 shareholders.
* The total number of shares with voting rights attending the meeting: 947,516 shares (including voting shares authorized to attend the meeting)
* Account for 78.96% of the Company's total voting shares

Article 2: Approve the Report on production and business results in 2023 and the Production and Business Plan for 2024;

1. Achieved targets in 2023:
* Total revenue: VND 31.156 billion, equal to 34.61% of the plan in 2023.
* Construction revenue: VND 18.823 billion, equal to 25.09% of the year's plan.
* Industrial production revenue: VND 12.332 billion, equal to 82.21% of the year's plan.
* Profit after tax: VND -3.299 billion.
* Charter capital: VND 12 billion
* Dividend %: None
1. Key targets for 2024
* Total revenue: VND 90 billion; In which:
* Construction revenue: VND 75 billion
* Industrial production revenue: VND 15 billion
* Profit after tax: VND 3.5 billion
* Charter capital: VND 24 billion

Article 3: Approve the Board of Directors' report on management and operations in 2023, operation plan for 2024 and the following years.

Article 4: Approve the Audited Financial Statements 2023 of the Company and the main targets achieved are as follows.

* Total revenue: VND 31.156 billion
* Profit before tax: VND -3.178 billion
* Profit after tax VND: -3.299 billion

Article 5: Approve the plan on appropriation for funds and profit distribution in 2023 with the following targets.

* Total profit before tax: VND -3.178 billion;
* Total profit after tax: VND -3.299 billion;
* Retained profit from the previous year: VND 1.503 billion
* Remaining undistributed profit: VND -1.796 billion

Article 6: Approve the Report of the Supervisory Board in 2023. Presented at the Company's General Meeting of Shareholders 2024.

Article 7: Approve the Proposal on selecting an independent audit company to audit the Company's Financial Statements 2024.

The Annual General Meeting of Shareholders 2024 authorized the Board of Directors to select one of the independent audit companies, approved by the State Audit Committee, to audit the Financial Statements 2024 of the Company.

Article 8: Approve the Proposal on remuneration payment for members of the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors in 2023 and 2024, specifically as follows.

1. The General Meeting of Shareholders approved the total remuneration paid to members of the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors in 2023 as: VND 222,000,000, with the following levels.
* The Chair of the Board of Directors: VND 5,000,000.0/month
* Members of the Board of Directors and Chief of the Supervisory Board: VND 3,000,000.0/month
* Members of the Supervisory Board: VND 1,500,000.0/month
* The Secretariat of the Board of Directors: VND 1,500,000.0/month
1. The General Meeting of Shareholders approved the total remuneration payment to members of the Board of Directors, the Supervisory Board, and the Secretariat of the Board of Directors in 2024 as: VND 222,000,000, with the following levels.
* The Chair of the Board of Directors: VND 5,000,000/month.
* Members of the Board of Directors and Chief of the Supervisory Board: VND 3,000,000/month
* Members of the Supervisory Board: VND 1,500,000/month.
* The Secretariat of the Board of Directors: VND 1,500,000/month

Depending on the implementation of the production and business plan in 2024, the Board of Directors may receive additional remuneration and is determined as follows:

The remuneration level is determined by 10% of the increased profit after tax compared to the business plan in 2024, but the additional remuneration does not exceed VND 250,000,000.

Article 9: Approve the plan to increase the Company's charter capital.

The General Meeting of Shareholders approved the plan to increase charter capital with the following specific contents:

1. Plan for increasing charter capital:

Current charter capital: VND 12,000,000,000

Charter capital after the issuance: VND 24,000,000,000

* Form of issuing: for existing shareholders, major shareholders, strategic shareholders, and partners.
* Specific capital increase plan: The General Meeting of Shareholders assigns the Board of Directors to hire a consulting company to prepare a detailed plan.
1. Purpose of increasing charter capital:
* Purchase construction machinery and equipment, and invest in modernizing the production line of electric poles and centrifugal concrete Sewer Pipe at the Workshop.
* Supplement capital for production and business operations.
1. Authorize the Board of Directors to carry out procedures related to the issuance.
* Decide on the detailed capital increase plan of the Charter capital increase plan following the provisions of the Law
* Authorize the Board of Directors to choose the appropriate time to issue an increase in Charter capital, and at the same time decide on the issuance price to increase capital.
* Authorize the Board of Directors to carry out legal procedures and issues related to the issuance.

Article 10: Approve the draft of the Annual General Meeting of Shareholders 2024.

Article 11: Terms of enforcement

Based on the contents discussed and approved, the Annual General Meeting of Shareholders 2024 assigns to members of the Board of Directors and the Executive Board of the Company, based on the functions, tasks, and powers prescribed to develop specific programs and plans to effectively implement the planning targets set out in the General Mandate.