**SGS: Explanation for share trading restriction**

On May 29, 2024, Saigon Shipping Joint Stock Company announced Official Dispatch No. 73/CV-SSC on the delay in information disclosure of the Semi-annual Financial Statements 2023 and the Audited Financial Statements 2023 as follows:

On May 28, 2024, the Company received Decision No. 531/QD-SGDHN on maintaining transaction restrictions, the reason: Late submission of the reviewed Semi-annual Financial Statements 2023 and the Audited Financial Statements 2023 exceeded 45 days from the end of the period to disclose information according to regulations. The company explains the reason for the delay in information disclosure as follows

On June 29, 2023, Saigon Shipping Joint Stock Company held the Annual General Meeting of Shareholders. In the agenda of the meeting, the content of the selection of the audit company was submitted to the General Meeting of Shareholders for approval, to select the audit company for the Semi-annual and Annual Financial Statements 2023, but this content has not been approved.

On August 18, 2023, the Company continued to collect shareholders' opinions in writing on the selection of the audit company for the Financial Statements 2023, however, the Proposal on the selection of audit company for the Financial Statements 2023 did not meet the approval rate as prescribed in the Company's charter (at least 65% of the votes for approval).

On May 15, 2024, the General Meeting of Shareholders of the Company agreed on the selection of the audit company to review the Semi-annual Financial Statements 2023 and audit the Financial Statements 2023.

On May 20, 2024, the Company disclosed information on the signing of an audit contract to review the Semi-annual Financial Statements 2023 and audit the Financial Statements 2023.

Due to the prolonged selection of the audit company for the Financial Statements 2023, the Company has not been able to disclose information about the Semi-annual and Annual Financial Statements 2023 within the specified time. Currently, the Company has selected and signed an audit contract, so the Company will soon disclose information about the reviewed Semi-annual Financial Statements 2023 and the audited Annual Financial Statements 2023 before June 30, 2024.