**BAF122029: Board Resolution**

On June 25, 2024, BAF Viet Nam Agriculture Joint Stock Company announced Resolution No. 25.06.2024/NQ-HDQT regarding the approval of the plan to handle undistributed shares from the share issuance under the Employee Stock Ownership Plan as follows:

Article 1: Approved the results of the registration and payment for purchasing shares by employees under the Employee Stock Ownership Plan as of 11.30 am, June 20, 2024.

1. Number of shares registered for the share issuance: 7,176,000 shares
2. The number of shares for employees listed in the Board Resolution No. 17.06.2024/NQ-HDQT dated June 17, 2024 have registered to purchase and submitted payment: 2,578,000 shares
3. The number of employees is the subject of distribution: 229 people
4. Total proceeds: VND25,780,000,000
5. The number of undistributed ESOP shares is: 4,598,000 shares
6. Reason: The remaining undistributed ESOP shares are primarily due to employees, specifically workers at the farms, relinquishing their purchase rights. This is because they have not had many opportunities to access information related to securities and the share market, and therefore have no desire to buy shares.

Article 2: Approve the number of ESOP shares to be further distributed and the distribution plan.

1. The remaining ESOP shares will continue to be offered to other employees. 190,000 shares
2. Distribution principles, selection criteria, and the list of recipients for further distribution:
* Distribution principles:
* The Board of Directors is authorized to select employees to continue offering shares at a price not lower than VND10,000/share.
* Compliance with the conditions and criteria for employees to be considered for participation in the Employee Stock Ownership Plan under Resolution No. 13.05.2024/NQ-HDQT dated May 13, 2024.
1. List of employees for continuous distribution
* The number of employees for continuous distribution: 20 employees
* The number of shares distributed to each person: Based on the registration form and the desires of the employees who meet the conditions and criteria outlined in Point 2, Article 2 of this Resolution.
1. Selling price: VND10,000/share
2. Time to register and make payment to purchase shares: from June 26, 2024 to July 02, 2024.
3. Transfer restriction: Issued ESOP shares will be restricted from transfer within 01 year from the end of the offering.
4. Information of escrow account to receive money for share purchase:
* Account name: BAF Viet Nam Agriculture Joint Stock Company
* Account number: 1082246868
* Opened at: Joint Stock Commercial Bank for Foreign Trade of Vietnam - Tan Dinh Branch

Article 3: Approved the number of ESOP shares to be canceled.

To ensure maximum shareholder and employee interest, after deducting the number of shares to be further distributed as stated in Article 2 of this Resolution, the Board of Directors approved the immediate cancellation of the remaining 4,408,000 shares without further offer.

Article 4: Assign and authorize the General Manager of the Company to complete all necessary documents and procedures in accordance with legal regulations for implementation.

Article 5: This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Board of Management, the Chief Accountant of the Company, related units, and individuals are responsible for implementing this Resolution.