**DFF: Annual General Mandate 2024**

June 25, 2024, Dua Fat Group Joint Stock Company announced General Mandate No. 240625.02/2024/NQ-DHDCD as follows:

Article 1: Approve the Report on activities of the Board of Directors in 2023 and the plan for 2024.

Article 2: Approve the Report on production and business activities of the Board of Management in 2023 and the plan for 2024:

Key financial targets for 2023

Unit: Million VND

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Plan 2023 | Results 2023 | Results /Plan 2023 (%) | 2022 | Increased/decreased in 2023 compared to 2022 (%) |
| 1 | Revenue | 1,000,000 | 743,422 | 74.34 | 1,597,634 | (53.47) |
| 2 | Profit before tax | 10,000 | (198,617) | - | 14,656 | (1,455.20) |
| 3 | Short-term assets | - | 2,628,336 | - | 2,652,047 | (0.89) |
| 4 | Payables | - | 3,254,199 | - | 3,464,841 | (6.08) |
| 5 | Short-term loan | - | 1,168,468 | - | 1,388,893 | (15.87) |
| 6 | Charter capital | 800,000 | 800,000 | 100 | 800,000 | 100 |

The financial plan targets 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Value |
| 1 | Revenue | VND | 1,000,000,000,000 |
| 2 | Profit before tax | VND | 10,000,000,000 |
| 3 | Profit after tax | VND | 8,000,000,000 |
| 4 | Dividend rate | % | 0 |

Article 3: Approve the Report on activities of the Supervisory Board 2023 and the Operational plan 2024.

Article 4: Approve the Audited Financial Statements 2023.

Article 5: Approve the Report on salary, bonus, and remuneration payment 2023 and the payment plan 2024 for the Board of Directors, the Supervisory Board, the Board of Management, and the Chief Accountant.

Article 6: Approve the selection of the audit company for the Financial Statements 2024.

Article 7: Approve the profit distribution in 2023 and the plan for 2024:

1. Profit distribution in 2023:

|  |  |  |
| --- | --- | --- |
| Targets | Unit | Value |
| 1. Production and business results |  |  |
| Total revenue | VND | 743,421,848,850 |
| Profit before tax | VND | (198,617,381,011) |
| Profit after tax | VND | (198,663,157,390) |
| 1. Profit distribution |  |  |
| Dividend | % | 0 |
| Bonus and welfare funds | VND | 0 |
| Investment and Development fund | VND | 0 |

1. Profit distribution plan in 2024

|  |  |  |
| --- | --- | --- |
| Targets | Unit | Value |
| 1. Production and business results |  |  |
| Total revenue | VND | 1,000,000,000,000 |
| Profit before tax | VND | 10,000,000,000 |
| 1. Profit distribution |  |  |
| Dividend | % | 0 |
| Bonus and welfare funds | VND | 0 |
| Investment and Development fund | VND | 0 |

Article 8: Approve the Proposal on amending the Company's business lines.

Article 9: Approve the dismissal of the Supervisory Board members submitting resignation letters, as follows:

|  |  |  |
| --- | --- | --- |
| No. | Full name | Position |
| 1 | Tran Trung Hai | Member of the Supervisory Board |

Article 10: Approve the appointment of members of the Supervisory Board for the term 2024 - 2029 as follows:

|  |  |  |
| --- | --- | --- |
| No. | Full name | Position |
| 1 | Cao Ngoc Thu | Member of the Supervisory Board |

Article 11: Terms of enforcement:

This General Mandate takes effect from the date of its signing.

Members of the Board of Directors, the Supervisory Board, and the Board of Management are responsible for organizing and implementing this General Mandate as per their functions, tasks and authorities.