**IPA: Board Decision**

On June 24, 2024, I.P.A Investment Group JSC announced Decision No. 71-1/2024/IPA on the approval of the plan to redeem bonds before maturity as follows:

‎‎Article 1. Approve the Plan to redeem a portion of the bond code IPAH2124002 before the maturity (Security code issued by Vietnam Securities Depository and Clearing Corporation (VSDC): IPA12102) is currently being issued by I.P.A Investment Group JSC according to the Issuance Plan in accordance with the Bond Offering Information Disclosure, related Bond documents and request to resell the bonds before the maturity to the issuer of bondholders.

Bond Information

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| Bond name: | Bonds of I.P.A Investment Group JSC (IPAH2124002) |
| Bond code: | (IPAH2124002) (Security code issued by Viet Nam Securities Depository and Clearing Corporation (VSDC): IPA12102) |
| Bond type: | Bonds are non-convertible, not accompanied by warrants, are not secured by assets and are not subordinated debts of the enterprise |
| Form and Par value: | Bonds are issued in the form of accounting entries with a par value of VND100,000/Bond. |
| The number of issued shares: | 10,000,000 Bonds |
| The total value of issued bonds: | VND1,000,000,000,000 |
| Term: | 3 years from the issuance date |
| Issuance method: | Private placement through an Issuance Agent for professional securities investors in accordance with the law. |
| Interest rate: | Fixed rate of 9.5%/year |
| Interest Calculation Period: | Bond interest is paid periodically every 12 months |
| Eligible buyers: | Only professional securities investors are allowed to buy Bonds, except in cases where they are upholding a verdict or under a legally effective court judgment, an Arbitrator's decision or an inheritance according to the provisions of law. |
| Issuance purposes: | Supplement capital for investment and business and other legal activities of the Issuer, including but not limited to the following purposes:   1. Medium and long-term capital structure of the Issuer; 2. Supplement capital sources for investment activities and projects of the Issuer; 3. Short-term and medium-term investments in safe investment products with fixed interest rates on the capital/currency market to optimize capital for the Company; 4. Capital support (including loans) for related businesses and companies in the same group; let other businesses lend (short or medium term) to optimize the Company's capital use efficiency; 5. Invest and contribute capital to businesses operating in fields related to the Company's business lines; Restructure loans and supplement working capital for the Company. |
| Premature redemption | The Issuer or Bondholders may redeem part or all of the Bonds before maturity at any time from the Issue Date at the request of the Issuer or Bondholders can comply with the Bond Conditions and the following principles:   1. In case of redemption at the request of the Bondholders: 2. The Bond Owner Representative must send notice to the Issuing Organization within 03 working days after receiving a request from any Bond Owner. 3. The issuing organization has the right but not the obligation to redeem the Bonds at the request of the Bond Owner. 4. In case the Issuer agrees to repurchase the Bonds, the Issuer will repurchase the Bonds at the Premature Redemption Date. 5. The redemption price in this case is determined by the total par value, interest, and all other amounts that have arisen but have not been paid as of the Premature Redemption Date. 6. the Premature Redemption Date will be the date of redemption of the Bonds as proposed by the Bondholders but not earlier than 10 business days from the date the Bondholders' Representative sends the notice. 7. In case of redemption at the request of the Issuer: 8. The Bond Owner's Representative must send a notice to the Bond Owner within 03 working days after receiving the Issuing Organization's request. 9. The Bond Owner has the right but not the obligation to resell the Bonds at the request of the Issuer. 10. In case the Bond Owner agrees to resell the Bonds, the Issuer will repurchase the Bonds at the Premature Redemption Date. 11. The Premature Redemption Date will be the date of redemption of the Bonds as proposed by the Bondholders but not earlier than 10 business days from the date the Bondholders' Representative sends the notice. |
| Issue date: | November 15, 2021 |
| bond depository registration: | Vietnam Securities Depository and Clearing Corporation |
| Bond Owner Representative/Paying Agent | VNDIRECT Securities Corporation |

1. Plan to purchase bonds before maturity:
   1. Forms of purchasing bonds before maturity:
2. Redemption code: (IPAH2124002) (Security code issued by Vietnam Securities Depository and Clearing Corporation (VSDC): IPA12102)
3. Redemption method: Buy directly from the Bond Owner who has a written request for the Issuer to repurchase before maturity in accordance with the terms and conditions of repurchase before maturity according to the Issuance Plan, Information Disclosure, Other Bond Information and Documents.
4. Number of Bonds expected to be redeemed: 3,000,000 bonds
5. Par value: VND100,000/bond
6. Volume of Bonds expected to be redeemed (at par value): VND300,000,000,000
7. Expected price: Determined by the par value of the Bonds plus (“+”) accrued unpaid interest up to the redemption date (“+”) all other amounts of bonds that have arisen but have not been paid as of the Premature Redemption Date

Source of money for redemption: legal sources of revenue from business activities of the Issuer in accordance with the approved Issuance Plan.

1. Expected date for bond redemption: From June 26, 2024 to July 15, 2024
2. Organizations participating in the repurchase

The Issuer, on its own and/or through VNDIRECT Securities Corporation, as a Payment Agent, carries out relevant procedures to complete the redemption of Bonds before maturity according to the approved contents at the Plan of purchasing bonds before maturity.

‎‎Article 2. This Decision takes effect from the date of its signing. The Chair of the Board of Directors, the General Manager, relevant departments and individuals are responsible for implementing this Decision.

On June 24, 2024, I.P.A Investment Group JSC announced Decision No. 71-2/2024/IPA on the approval of the plan to redeem bonds issued by the Company before the maturity as follows:

Article 1: Approve the Plan to redeem a portion of the bond code IPAH2124003 before the maturity (Security code issued by Vietnam Securities Depository and Clearing Corporation (VSDC): IPA12102) is currently being issued by I.P.A Investment Group JSC according to the Issuance Plan in accordance with the Bond Offering Information Announcement, related Bond documents and request to resell the bonds before the maturity to issuer of bondholders.

Bond Information

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| Bond name: | Bonds of I.P.A Investment Group JSC (IPAH2124003) |
| Bond code: | (IPAH2124003) (Security code issued by Vietnam Securities Depository and Clearing Corporation (VSDC): IPA12103) |
| Bond type: | Bonds are non-convertible, not accompanied by warrants, are not secured by assets and are not subordinated debts of the enterprise |
| Form and Par value: | Bonds are issued in the form of accounting entries with a par value of VND100,000/Bond. |
| The number of issued shares: | 10,000,000 Bonds |
| Total value of issued bonds: | VND1,000,000,000,000 |
| Term: | 3 years from the issuance date. |
| Issuance method: | Private placement through an issuing Agent for professional securities investors in accordance with the law. |
| Interest rate: | The fixed rate of 9.5%/year |
| Interest Calculation Period: | Bond interest is paid periodically every 12 months |
| Eligible buyers: | Only professional securities investors are allowed to buy Bonds, except in cases where they are upholding a verdict or under a legally effective court judgment, an Arbitrator's decision or an inheritance according to the provisions of law. |
| Issuance purposes: | Supplement capital for investment and business and other legal activities of the Issuer, including but not limited to the following purposes:   1. Medium and long-term capital structure of the Issuer; 2. Supplement capital sources for investment activities and projects of the Issuer; 3. Short-term and medium-term investments in safe investment products with fixed interest rates on the capital/currency market to optimize capital for the Company; 4. Capital support (including loans) for related businesses and companies in the same group; let other businesses lend (short or medium term) to optimize the Company's capital use efficiency; 5. Invest and contribute capital to businesses operating in fields related to the Company's business lines; Restructure loans and supplement working capital for the Company. |
| Premature redemption | The Issuer or Bondholders may redeem part or all of the Bonds before maturity at any time from the Issue Date at the request of the Issuer or Bondholders can comply with the Bond Conditions and the following principles:   1. In case of redemption at the request of the Bondholders: 2. The Bond Owner Representative must send notice to the Issuing Organization within 03 working days after receiving a request from any Bond Owner. 3. The issuing organization has the right but not the obligation to redeem the Bonds at the request of the Bond Owner. 4. In case the Issuer agrees to repurchase the Bonds, the Issuer will repurchase the Bonds at the Premature Redemption Date. 5. The redemption price in this case is determined by the total par value, interest and all other amounts that have arisen but have not been paid as of the Premature Redemption Date. 6. the Premature Redemption Date will be the date of redemption of the Bonds as proposed by the Bondholders but not earlier than 10 business days from the date the Bondholders' Representative sends the notice. 7. In case of redemption at the request of the Issuer: 8. The Bond Owner's Representative must send a notice to the Bond Owner within 03 working days after receiving the Issuing Organization's request. 9. The Bond Owner has the right but not the obligation to resell the Bonds at the request of the Issuer. 10. In case the Bond Owner agrees to resell the Bonds, the Issuer will repurchase the Bonds at the Premature Redemption Date. 11. The Premature Redemption Date will be the date of redemption of the Bonds as proposed by the Bondholders but not earlier than 10 business days from the date the Bondholders' Representative sends the notice. |
| Issue date: | December 20, 2021 |
| Bond depository registration: | Vietnam Securities Depository and Clearing Corporation |
| Bond Owner Representative/Paying Agent | VNDIRECT Securities Corporation |

1. Plan to purchase bonds before maturity:
   1. Forms of purchasing bonds before maturity:
2. Redemption code: (IPAH2124003) (Security code issued by Vietnam Securities Depository and Clearing Corporation (VSDC): IPA12103)
3. Re-purchase method: Buy directly from the Bond Owner who has a written request for the Issuer to repurchase before maturity in accordance with the terms and conditions of repurchase before maturity according to the Issuance Plan, Announcement. Other Bond Information and Documents.
4. Number of Bonds expected to be redeemed: 4,000,000 bonds.
5. Par value: VND100,000/bond
6. Volume of Bonds expected to be redeemed (according to par value): VND400,000,000,000
7. Expected price: Determined at the par value of the Bonds plus (“+”) accrued unpaid interest up to the redemption date (“+”) all other amounts of bonds that have arisen but have not been paid as of the Premature Redemption Date

Source of money for redemption: Legal sources of revenue from business activities of the Issuer in accordance with the approved Issuance Plan

1. Expected date for bond redemption: From June 26, 2024 to July 15, 2024
   1. Organizations participating in the repurchase

The Issuer, on its own and/or through VNDIRECT Securities Corporation, as a Payment Agent, carries out relevant procedures to complete the redemption of Bonds before maturity according to the approved contents at the Plan of purchasing bonds before maturity.

‎‎Article 2. This Decision takes effect from the date of its signing. The Chair of the Board of Directors, the General Manager, relevant departments and individuals are responsible for implementing this Decision.