**KTC: Annual General Mandate 2024**

On June 24, 2024, Kien Giang Trading Joint Stock Company announced General Mandate No. 35/NQ-KTC-DHDCD as follows:

Content 1: Approve the Report of the Board of Directors on the operational results in 2023 and the operational plan in 2024.

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| --- | --- | --- | --- | --- | --- | --- |
| No.  | Targets | Unit | Plan 2023 | Results 2023 | Compared to plan (%) | Compared to the same period (increase/decrease) (%) |
| 1 | Total revenue | Million VND | 6,383,127 | 6,076,830 | 95.2% | 86.4% |
| 2 | Net revenue | Million VND | 6,158,127 | 5,602,103 | 91.0% | 88.1% |
| 2.1 | Petroleum revenue | Million VND | 3,547,564 | 3,226,951 | 91.0% | 81.3% |
| 2.2 | Rice revenue | Million VND | 2,212,036 | 1,896,567 | 85.7% | 97.1% |
| 2.3 | Canned goods revenue | Million VND | 398,527 | 478,585 | 120% | 108.4% |
| 3 | Profit before tax | Million VND | 17,515 | 23,488 | 134.1% | 147.3% |
| 3.1 | Petroleum profit | Million VND | 10,500 | 15,265 | 145.4% | 185.9% |
| 3.2 | Rice profit | Million VND | 4,015 | 7,328 | 182.5% | 219.8% |
| 3.3 | Canned goods profit | Million VND | 3,000 | 895 | 29.8% | 20.3% |
| 4 | Sale volume |  |  |  |  |  |
| 4.1 | Petroleum of all kinds | M3 | 168,000 | 168,679 | 100.4% | 94.7% |
| 4.2 | Rice of all kinds | Tons | 195,380 | 138,186 | 70.7% | 76.8% |
| 4.3 | Canned goods of all kinds | Cont | 320 | 337 | 105.4% | 101.4% |

Content 2: Approve the Report of the Supervisory Board in 2023

Content 3: Approve the Audited Financial Statements 2023

Content 4: Approve the production and business plan, the main economic targets are as follows:

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| --- | --- | --- | --- |
| No.  | Targets | Unit | Plan 2024 |
| 1 | Total revenue | Million VND | 6,549,779 |
| 2 | Net revenue | Million VND | 6,143,633 |
| 3 | Profit before tax | Million VND | 20,039 |
| 4 | Sale volume |  |  |
| 4.1 | Petroleum of all kinds | m3 | 168,200 |
| 4.2 | Rice of all kinds | Tons | 190,000 |
| 4.3 | Canned goods of all kinds | Container | 320 |
| 5 | Dividend payment plan | % | From 4% to 6% |

Content 5: Approve the plan on profit distribution 2023 and the plan on profit distribution 2024, specifically:

1. The plan on profit distribution 2023:
* Profit after tax in 2023: VND19,788,584,833.
* Total profit allowed to be distributed: VND19,788,584,833.
* Distribution plan:
* Appropriation for investment and development fund (10% of profit after tax): VND1,978,858,483
* Appropriation for bonus and welfare fund (10% of profit after tax): VND1,978,858,483
* Appropriation for a bonus for all employees in the Company: 01-month salary (13th-month salary) corresponding to the amount: VND2,527,234,467.
* Appropriation for 13th-month salary of 2022: VND418,021,772.
* Appropriation for bonus for the management and Executives: VND500,000,000.
* Dividends distributed to shareholders at 3%/charter capital: VND10,942,149,900.
* Remaining undistributed profit: VND1,443,461,728.

The remaining undistributed profit (VND1,443,461,728) is appropriated an additional VND300,000,000 to the Bonus Fund, the rest is allocated to the Investment and Development Fund.

The General Meeting of Shareholders authorized the General Manager to balance financial resources to pay dividends 2023 to shareholders in accordance with the law.

1. The plan on profit distribution 2024
* Appropriation for investment and development funds: 10 % of profit after tax
* Appropriation for bonus and welfare funds: 10% of profit after tax
* Dividends distributed to shareholders: from 4% to 6% of charter capital.

Content 6: Approve authorization to sign purchase and sale contracts and transactions between Kien Giang Trading Joint Stock Company and related persons, specifically:

* Approve the Company's signing of the Petroleum Purchase and Sale Contract with the Petroleum Company Area II - One Member Limited Liability Company (Petrolimex Saigon).
* Authorize the Company's Executive Board:
* Decide on specific terms and conditions of transactions and sales contracts, including contract appendices, agreements to amend, supplement, terminate, and replace transactions, contracts, and contract appendices (if any).
* Sign and implement transactions, contracts, contract appendices, and agreements, including agreements to amend, supplement, terminate, and replace transactions, contracts, and contract appendices (if applicable).

Content 7: Approve the remuneration of the Board of Directors, Supervisory Board and Secretariat of the Board of Directors in 2023 and the Remuneration Plan for the Board of Directors, Supervisory Board and Secretariat of the Board of Directors in 2024, specifically:

1. Remuneration in 2023:
* Vice Chair of the Board of Directors: VND7,000,000/month X 12 months X 01 person = VND84,000,000.
* Member of the Board of Directors: VND5,000,000/month X 12 months X 06 person = VND360,000,000.
* Member of the Supervisory Board: VND3,000,000/month X 12 months X 04 person = VND144,000,000.
* The Secretariat of the Board of Directors: VND2,500,000/month X 12 months X 01 person = VND30,000,000.

Total remuneration in 2023: VND618,000,000.

1. Remuneration plan for 2024:
* Vice Chair of the Board of Directors: VND7,000,000/month X 12 months X 01 person = VND84,000,000.
* Members of the Board of Directors: VND5,000,000/month X 12 months X 06 person = VND360,000,000.
* Member of the Supervisory Board: VND3,000,000/month X 12 months X 04 person = VND144,000,000.
* The Secretariat of the Board of Directors: VND2,500,000/month X 12 months X 01 person = VND30,000,000.

Total remuneration in plan 2024: VND618,000,000.

Content 8: Approve the selection of an audit company for the Financial Statements 2024, specifically:

Based on the proposal of the Supervisory Board after agreeing with the Board of Directors on the criteria for selecting an audit company legally operating in Vietnam that meets audit standards for public companies registered to trade at the Hanoi Stock Exchange (Upcom) approved by the State Securities Commission and is on the list of qualified auditing companies to provide Financial Statements auditing services for listed companies according to regulations of the Ministry of Finance; The General Meeting chose AFC Vietnam Auditing Company Limited, address: Indochina Park Tower, No. 04, Nguyen Dinh Chieu Road, District 1, Ho Chi Minh City as an independent audit company to audit the Financial Statements and assign the Company's Executive Board to agree and sign a contract to review and audit the Financial Statements 2024.

The General Mandate was approved in full by the General Meeting of Kien Giang Trading Joint Stock Company right at the Annual General Meeting 2024 at 9:20 a.m. on the same day (June 24, 2024). The Board of Directors and Executive Board of the Company are responsible for implementing this General Mandate.

This General Mandate takes effect from the time it is approved by the General Meeting and signed by the Board of Directors./.