**VHD: Annual General Mandate 2024**

On June 24, 2024, VINAHUD Urban and Housing Development Investment JSC announced General Mandate No. 01/2024/NQ/VINAHUD-DHDCD as follows:

‎‎Article 1. Approve the Report of the Board of Managers on production and business results in 2023 and plan for 2024.

Result of business activities in 2023:

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Plan 2023 (approved at the General Meeting of Shareholders 2023) | Results 2023 | Results/Plan |
| 1 | Total revenue | 680,500,000,000 | 357,616,013,039 | 53% |
| 2 | Total expense | 650,982,000,000 | 499,719,536,117 | 77% |
| 3 | Profit before tax | 29,518,000,000 | (142,103,523,078) | (481%) |
| 4 | Corporate income tax expense | 5,903,600,000 | 469,043,408 | 8% |
| 5 | Deferred corporate income tax |  | 21,169,900,941 |  |
| 6 | Profit after tax | 23,614,400,000 | (163,742,467,427) | (693%) |
| 7 | Dividend | 5% |  |  |

Production and business plan for 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets  Unit: VND | 2024 | |
| Separate Statements | Consolidated Statements |
| 1 | Total revenue | 557,500,000,000 | 603,000,000,000 |
| 2 | Total expense | 538,307,000,000 | 584,007,000,000 |
| 3 | Profit before tax | 19,193,000,000 | 18,993,000,000 |
| 4 | Shares of corporate income tax |  | 240,000,000 |
| 5 | Profit after tax | 19,193,000,000 | 18,753,000,000 |
| 6 | Dividend | No dividend payment | No dividend payment |

‎‎Article 2. Approve the Report of the Board of Directors on the operational results of the Board of Directors and each member of the Board of Directors.

‎‎Article 3. Approve the Report of the Supervisory Board.

‎‎Article 4. Approve the Proposal of the Board of Directors on authorizing the Board of Directors to select the audit company in 2024.

‎‎Article 5. Approve the Proposal of the Board of Directors of the Company on approving the Audited Financial Statements 2023.

‎‎Article 6. Approve the Proposal of the Board of Directors on profit distribution in 2023.

|  |  |  |
| --- | --- | --- |
| No. | Targets | Amount (VND) |
| 1 | Profit before tax in 2023 | (142,103,532,078) |
| 2 | Profit after tax in 2023 | (163,742,467,427) |
|  | Expected distribution |  |
| 3 | Appropriation for bonus and welfare funds | 0 |
| 4 | Appropriation for investment and development fund | 0 |

In 2024, it is forecast that the Vietnamese economy in general and the Real Estate market in particular will continue to have many fluctuations and difficulties. At the same time, the capital demand for the Company's developing projects is quite large. In addition, the results of production and business activities in 2023 are losses, so the Company proposes not to pay dividends in 2023.

‎‎Article 7. Approve the Proposal of the Board of Directors on approving the remuneration plan for the Board of Directors and the Supervisory Board 2023 and the plan 2024.

‎‎Article 8. Terms of enforcement

The Annual General Mandate 2024 of VINAHUD Urban and Housing Development Investment JSC takes effect from June 24, 2024.

The General Meeting of Shareholders assigned the Board of Directors, the Board of Management, and the Supervisory Board of the Company to organize the implementation of the contents approved at the General Meeting, based on ensuring the interests of the Company and shareholders, in accordance with the Charter of Company on organization and operation and current legal regulations.