**VIW: Annual General Mandate 2024**

On June 21, 2024, Vietnam Water and Environment Investment Corporation announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on the results of production and business, investment and development, the 5-year period of 2019-2023 and the plan for 2024, the 5-year period of 2024-2028.

1. Targets of production and business, investment and development results in 2023, the 5-year period of 2019-2023
2. Holding company

Unit: Billion VND

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No.  | Targets | 2019 | 2020 | 2021 | 2022 | 2023 | Total |
| Plan | Results | Results/Plan |
| 1 | Production and business value | 977.3 | 426.8 | 353.7 | 566.3 | 490.1 | 406.2 | 82.9% | 2,730.3 |
| 2 | Investment value | 6.8 | 19.2 | 28.4 | 5.1 | 13.1 | 6.3 | 48.1% | 65.8 |
| 3 | Total revenue | 977.1 | 417.0 | 282.1 | 467.5 | 521.7 | 517.4 | 99.2% | 2,661.1 |
| 4 | Profit before tax | 16.7 | 4.3 | 3.6 | 4.8 | 5.4 | 5.4 | 100%  | 34.8 |
| 5 | Payables to the State budget | 26.5 | 27.6 | 7.4 | 8.1 | 8.0 | 16.2 | 202.5% | 85.8 |
| 6 | Dividend | 0% | 0% | 0% | 0% | 0% | 0% |  | 0% |

1. Consolidated targets of the Corporation

Unit: Billion VND

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No.  | Targets | 2019 | 2020 | 2021 | 2022 | 2023 | Total |
| 1 | Revenue | 1,715.9 | 948.7 | 871.6 | 1,128.9 | 1,360.0 | 6,025.1 |
| 2 | Profit before tax | 46.3 | 8.9 | 26.2 | 7.1 | 26.0 | 114.5 |
| 3 | Profit after tax | 23.1 | 1.1 | 17.9 | (1.0) | 14.3 | 57.4 |
| In which: Profit after tax of shareholders of the Holding Company | 11.6 | 2.0 | (1.2) | (7.5) | 3.6 | 8.5 |

* 1. Targets of production and business, investment and development plan for 2024, the 5-year period of 2024-2028

Unit: Billion VND

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No.  | Targets | 2024 | 2025 | 2026 | 2027 | 2028 | Total |
| A | Holding Company |  |  |  |  |  |  |
| 1 | Production and business value | 408.2 | 442.6 | 495.3 | 561.9 | 619.0 | 2,527.0 |
| 2 | Investment value | 20.0 | 187.8 | 96.9 | 22.0 | 30.0 | 356.7 |
| 3 | Total revenue | 406.2 | 422.7 | 453.7 | 514.9 | 568.6 | 2,366.1 |
| 4 | Profit before tax | 5.6 | 8.0 | 10.4 | 18.6 | 21.3 | 63.9 |
| 5 | Payables to the State budget | 10.8 | 12.0 | 12.7 | 13.9 | 14.3 | 63.7 |
| 6 | Dividend | 0% | 0% | 2% | 3% | 5% | 10% |
| B | Consolidated targets of the Corporation |  |  |  |  |  |  |
| 1 | Production and business value | 1,243.6 | 1,309.9 | 1,406.8 | 1,513.7 | 1,632.2 | 7,106.2 |
| 2 | Investment value | 104.1 | 257.7 | 111.1 | 190.4 | 96.4 | 759.7 |
| 3 | Consolidated revenue | 1,081.8 | 1,132.0 | 1,209.3 | 1,305.3 | 1,394.5 | 6,122.9 |
| 4 | Profit before tax | 26.6 | 26.8 | 31.6 | 41.8 | 45.4 | 172.2 |
| 5 | Payables to the State budget | 39.5 | 48.2 | 51.0 | 51.0 | 52.2 | 241.9 |

* 1. Plan on investing in projects for the 5-year period of 2024-2028

Unit: Billion VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No.  | Investment portfolio | Expected total investment  | Plan 2024 | Plan 2024-2028 |
| 1 | Water supply project for Deep CI & Deep CII Industrial Park in Hai Phong (Relocating the treatment station and implementing phase II, increasing capacity to 10,000m3/day) | 50.8 | 5.0 | 50.8 |
| 2. | Investing in expanding and increasing the capacity of raw water supply project for Dinh Vu Economic Zone, Hai Phong City (Investing in raw water pipeline No. 2) | 76.0 | 2.5 | 76.0 |
| 3. | Viwaseen Corporation office building at 52 Quoc Tu Giam, Van Mieu Ward, Dong Da District, Hanoi. | 154.3 | 5.0 | 145.4 |
| 4. | Social housing and office complex combined with houses for sale at No. 56-58, Lane 85, Ha Dinh Street, Thanh Xuan Trung Ward, Thanh Xuan District, Hanoi. | 1,100.0 | 3.5 | 33.5 |
| 5.  | Other investment projects (researching, seeking investment opportunities, participating in bidding to select investors). | - | 1.0 | 21.0 |
| 6. | Investing in purchasing construction equipment and motorbikes |  | 3.0 | 30.0 |
|  | Total |  | 20.0 | 356.7 |

The General Meeting of Shareholders assigned the Board of Directors to carefully review ongoing and future investment projects, ensuring that investments in the holding company and subsidiaries (if any) are implemented in accordance with processes and procedures, approved by competent authorities, effective, in accordance with the financial situation of the Corporation and its member companies, ensuring the interests of the Corporation and shareholders.

‎‎Article 2. Approve the Report on activities of the Board of Directors in 2023, the period of 2019-2024; the orientation, tasks for 2024, the period of 2024-2029.

The General Meeting of Shareholders assigned the Board of Directors to direct the Executive Board to effectively implement the measures mentioned in the reports to complete the set plan.

‎‎Article 3. Approve the Report on activities of the Supervisory Board in 2023 and the orientation, tasks for 2024.

‎‎Article 4. Approve the Audited Separate Financial Statements of the Holding company and the Consolidated Financial Statements 2023.

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Targets | Separate Financial Statements | Consolidated Financial Statements |
| I | Balance Sheet |  |  |
| 1 | Total assets | 1,204,828,272,935 | 2,065,808,438,251 |
| 1.1 | Short-term assets | 773,919,949,438 | 1,453,883,377,311 |
| 1.2 | Long-term assets | 430,908,323,497 | 611,925,060,940 |
| 2 | Total capital sources | 1,204,828,272,935 | 2,065,808,438,251 |
| 2.1 | Payables | 592,553,006,264 | 1,350,824,389,330 |
| 2.2 | Owners’ equity | 612,275,266,671 | 714,984,048,921 |
|  | In which: Undistributed profit after tax | 29,975,349,343 | (24,141,683,318) |
|  | + Accumulated undistributed profit after tax as of the end of the previous year | 25,143,334,617 | (27,704,674,371) |
|  | + Undistributed profit after tax in this year | 4,832,014,726 | 3,562,991,053 |
| II | Report on production and business results |  |  |
| 1 | Total revenue | 517,426,107,513 | 1,359,953,601,179 |
| 2 | Profit before tax | 5,425,324,217 | 26,023,792,525 |
| 3 | Profit after tax | 4,832,014,726 | 14,278,956,324 |
|  | - Profit after tax of the Holding company. | 4,832,014,726 | 3,562,991,053 |
|  | - Profit after tax of non-controlling shareholders |  | 10,715,965,271 |

Assign the Board of Directors to direct the Executive Board to have solutions to completely handle the auditor’s qualified opinion.

‎‎Article 5. Approve the profit distribution plan in 2023.

1. Profit of the Holding company
* Profit after tax in 2023: VND4,832,014,726
* Undistributed profit after tax as of December 31, 2023: VND29,975,349,343
1. Consolidated profit of the Corporation
* Undistributed profit after tax as of December 31, 2023: VND(24,141,683,318)
1. Profit after tax distribution in 2023: Based on Clause 1, Article 74 of Circular No. 200/2014/TT-BTC dated December 22, 2014, guiding the corporate accounting regime, due to undistributed profit after tax in the Consolidated Financial Statements not being guaranteed, the Company will not distribute profit after tax 2023.

‎‎Article 6. Approve the settlement of salary and remuneration for the Board of Directors and the Supervisory Board in 2023 and the salary and remuneration plan for 2024 of the Board of Directors and the Supervisory Board.

1. The settlement of remuneration for non-executive members of the Board of Directors and the Supervisory Board in 2023

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No.  | Position | Number of persons | Plan 2023 | Settlement 2023 |
| Number of months | Remuneration (million VND) | Number of months | Remuneration (million VND) |
| 1 | Member of the Board of Directors-cum-the General Manager | 1 | 12 | 36 | 12 | 36 |
| 2 | Non-executive member of the Board of Directors | 3 | 12 | 108 | 12 | 108 |
| 3 | Non-executive member of the Supervisory Board | 2 | 12 | 24 | 12 | 24 |
|  | Total |  |  | 168 |  | 168 |

2. Estimated remuneration for non-executive members of the Board of Directors and the Supervisory Board for 2024

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No.  | Position | Number of persons | Number of months | Remuneration (million VND/person/month) | Total (million VND) |
| 1 | Member of the Board of Directors-cum-the General Manager | 1 | 12 | 3 | 36 |
| 2 | Non-executive member of the Board of Directors | 3 | 12 | 3 | 108 |
| 3 | Non-executive member of the Supervisory Board | 2 | 12 | 1 | 24 |
|  | Total |  |  |  | 168 |

3. The General Meeting of Shareholders authorized the Board of Directors to approve the settlement of salary and remuneration in 2023 and the planned salary, and remuneration in 2024 of the non-executive managers of the Corporation ensuring compliance with the regulations in Circular No. 28/2016/TT-BLDTBXH dated September 1, 2016, of the Ministry of Labor, War invalids and Social Affairs guiding the implementation of regulations on labor, salary, remuneration, bonus for joint stock companies with controlling capital contributed by the State and other relevant provisions of law.

Article 7. Approve the list of audit companies and authorize the Board of Directors to select 01 company of the list to audit the Financial Statements 2024.

1- Vietnam Auditing and Evaluation Co., Ltd.

1. VACO Auditing Company Limited;
2. Anviet Auditing Company Limited.

In case the above audit companies do not participate in the audit of the Financial Statements 2024, the General Meeting of Shareholders authorized the Board of Directors to select another company based on ensuring prestigious and quality to audit the Financial Statements of the Corporation in accordance with the regulations and accurately reflect the financial situation of the Corporation.

‎‎Article 8. The results of the election of members of the Board of Directors, and members of the Supervisory Board of the Corporation for the term 2024-2029 are as follows:

1. Members of the Board of Directors for the term 2024-2029.
* Mr. Le Minh Duc
* Mr. Ngo Van Dung
* Mr. Vu Doan Chung
* Mr. Nguyen Anh Tung
* Mr. Nguyen Duy Hung
1. Members of the Supervisory Board for the term 2024-2029.
* Ms. Bui Khanh Linh
* Ms. Nguyen Thi Ngoc Diep
* Mr. Vu Thanh Cong

‎‎Article 9. Terms of enforcement

The Board of Directors, the Executive Board, and the Supervisory Board organize and implement the contents approved by the General Meeting of Shareholders based on ensuring the highest interests of the Corporation and shareholders, in accordance with the provisions of law and the Corporation’s Charter.

The Annual General Meeting of Shareholders 2024 of Vietnam Water and Environment Investment Corporation approved in full text the General Mandate. This General Mandate takes effect from June 21, 2024./.