

Code ST8
Company name ST8 Investment Development Joint Stock Company
Date 06/27/2024
Subject 2024 AGM resolution

Content:

On June 26, 2024, ST8 Investment Development Joint Stock Company issued the resolution of the 2024 Annual General Meeting of Shareholders to approve the following contents:

1. Approve the report on operation of the BOD in 2023 and plan for 2024.
2. Approve the report of Independent member of the BOD on the BOD's operation in 2023.
3. Approve the report of Chief Executive Officer on business result in 2023 and plan for 2024.
4. Approve the remuneration of the BOD, the Supervisory Board in 2023 and plan for 2024.
5. Approve the audited financial statements in 2023.
6. Approve the selection of auditor for the financial statements in 2024.
7. Approve the business plan in 2024:
 - Net revenue: 350 billion VND
 - Profit after tax: 17.5 billion VND
8. Approve the adjustment to the Company's business lines.
9. Approve the charter amendment.
10. Approve the change of the Company's name:
 - Full name: ST8 Holdings Joint Stock Company
 - Short name: ST8
11. Approve the capital increase at VIETNAM ECOGREEN AGRI JOINT STOCK COMPANY (a subsidiary) by purchasing 33,000,000 shares, equivalent to 98.11% charter capital of VIETNAM ECOGREEN AGRI.
12. Approve the transaction with related parties. Accordingly, the agreement value will be equal or more than 35% of the company's total assets in the latest financial statements.
13. Approve to increase the number of members of the BOD from 5 people to 7 people.
14. Approve the resignation of Mr. Nguyen Duc Tung as Independent member of the BOD
15. Approve the additional election of Mr. Nguyen Duc Ngoc, Mr. Tran Quoc Toan as Independent member of the BOD.
16. Approve the additional election of Mr. Pham Phu Nguyen as member of the BOD.
17. Approve the plan for share public offering to increase charter capital:

- Issuer: ST8 Investment Development Joint Stock Company
- Stock code: ST8
- Stock type: common share
- Par value: 10,000 VND/share
- Outstanding volume: 25,720,902 shares
- Treasury share volume: 0 shares
- Charter capital before the offering: 257,209,020,000 VND
- Expected issue volume: 25,720,902 shares
- Expected issue value (at par value): 257,209,020,000 VND
- Expected charter capital after the issuance: 514,418,040,000 VND
- Exercise ratio: 1:1 (shareholder who owns 01 share will receive 01 right, and with every 01 right will be entitled to purchase 01 new share)
- Offering price: 10,000 VND/share
- Plan to deal with unsold shares: the unsold shares will be offered to other investors with selling prices not less than 10,000 VND/share. These shares will be restricted 01 year from the ending date of the issuance
- Successful offering rate: 70% expected issue volume
- Transfer restriction:
 - + The right should be transfer only once
 - + The new shares are freely transferable
- Issue time: from quarter 4/2024 to the end of 2025

18. Approve the plan for share private placement:

- Issuer: ST8 Investment Development Joint Stock Company
- Stock code: ST8
- Stock type: common share
- Par value: 10,000 VND/share
- Outstanding volume: 25,720,902 shares
- Treasury share volume: 0 shares
- Charter capital before the offering: 514,418,040,000 VND
- Expected issue volume: 10,000,000 shares
- Expected issue value (at par value): 100,000,000,000 VND
- Expected charter capital after the issuance: 614,418,040,000 VND

- Exercise ratio: 19.4394/ outstanding volume
- Selling price: 11,000 VND/share
- Expected proceeds from the issuance: 110,000,000,000 VND
- Plan to deal with unsold shares: the unsold shares will be offered to other investors decided by the BOD
- Transfer restriction: 01 year from the ending date of the issuance
- Time: from quarter 1/2025 to the end of 2025
- Plan to use capital from the share private placement:

Content	Estimated amount (VND)	Using time
To contribute capital at VIETNAM ECOGREEN AGRI JSC	70,000,000,000	2025
To receive the transfer of land use right	20,000,000,000	
To supplement working capital	20,000,000,000	
Total	110,000,000,000	