**GPC: Annual General Mandate 2024**

On July 04, 2024, Green Plus Joint Stock Corporation announced General Mandate No. 70/2024//NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on the activities of the Board of Directors in 2023 and the operational orientation in 2024

‎‎Article 2. Approve the Report on activities of the Supervisory Board in 2023

‎‎Article 3. Approve the Financial Statements 2023 audited by Moore Aisc Auditing and Informatics Services Company Limited

‎‎Article 4. Approve the Report on production and business activities results in 2023 and the Plan on production and business for 2024 with the basic targets as follows:

Results of production and business activities in 2023

(Unit: Million VND)

|  |  |  |
| --- | --- | --- |
| Targets | Holding Company | Consolidated |
| Revenue | 44,787 | 89,464 |
| Profit after tax | 33,076 | (1,587) |

Production and business plan 2024

(Unit: Million VND)

|  |  |  |
| --- | --- | --- |
| Targets | Holding Company | Consolidated |
| Revenue | 60,000 | 120,000 |
| Profit after tax | 20,000 | 32,000 |

‎‎Article 5. Approve the profit distribution plan of 2023 and the profit distribution plan for 2024

Profit distribution plan in 2023:

|  |  |
| --- | --- |
| Targets | Amount (VND) |
| Profit after tax of the Holding company in 2023 | 33,075,510,779 |
| Distribution | 972,122,198 |
| * Remuneration fund for the Board of Directors and the Supervisory Board | 151,000,000 |
| * Bonus and Welfare Fund | 821,122,198 |
| Retained profit | 32,103,388,581 |

Profit distribution plan for 2024

* Remuneration fund for the Board of Directors and the Supervisory Board: Not exceeding 1% of the profit after tax
* Bonus and welfare fund: Not exceeding 4% of the profit after tax

‎‎Article 6. Approve the remuneration of the Board of Directors and Supervisory Board in 2023 and the plan for 2024

‎‎Article 7. Approve the selection of an independent audit company for the fiscal year of 2024.

‎‎Article 8. Approve the content of distributing shares to shareholders with a total rate of 30% from the source of owners' equity.

Detailed issuance plan

* Subjects of the issuance: Existing shareholders named on the list of shareholders on the record date for the list of shareholders. The General Meeting authorized the Board of Directors to decide on the record date for the list of shareholders.
* Maximum number of shares expected to be issued 12,478,200
* Total issuance value at par value: VND124,782,000,000
* Rate of the number of shares expected to be issued: 30% of the number of outstanding shares:
* Rate of exercise of rights, plan for handling arising fractional shares (if any): 10:3

Every shareholder owning 01 share will receive 01 right to receive additional shares. For every 10 rights to receive additional shares, shareholders will receive 3 new shares. The number of additional shares issued will be rounded down to the unit, the decimal fraction (if any) will be disposed of and considered unissued.

For example: Shareholder A owns 109 shares at the record date of the list of shareholders. With the exercise rate is 10:03, shareholder A will receive (109/10)\*3= 32.7 new shares. According to the above principle, shareholder A will receive 32 new shares, and fractional shares of 0.7 will be disposed of.

* Capital source for the issuance: Surplus capital from share issuance and undistributed profits, based on the Holding company's Financial Statements 2023.
* Issuance method: Shares issued to existing shareholders will be distributed according to the method of exercising rights.
* Issuance purpose: to increase the charter capital for the company's needs to develop production and business.
* Transfer condition:
* The rights to receive issued shares to increase charter capital from the source of owners' equity is not transferable
* Additional shares issued in the form of increasing share capital from the source of owners’ equity are not limited to transfer.
* Implementation time: After being approved by the State Securities Commission of Vietnam

‎‎Article 9. Terms of enforcement

The Board of Directors, Supervisory Board and Executive Board are responsible for disseminating, implementing and monitoring the implementation of this General Mandate.

This General Mandate takes effect from the date of its signing.