**PNP: Board Decision**

On July 05, 2024, Phu Huu – Newport Corporation announced Decision No. 10/QD-HDQT on approving the Investment project to purchase 01 RTG 6+1 Crane, Address: Phu Huu Ward, Thu Duc City, Ho Chi Minh City as follows:

‎‎Article 1. Approve the Investment project to purchase 01 RTG 6+1 Crane at Newport - Phu Huu Port with the following main contents:

1. Project name: Investment project to purchase 01 RTG 6+1 Crane.
2. The persons who decided to invest: The Board of Directors of Phu Huu – Newport Corporation.
3. Investor: Phu Huu – Newport Corporation.
4. Investment targets and scale: Invest in purchasing 01 RTG 6+1 Crane to increase the port capacity, meet exploitation needs, increase output, exploitation efficiency, and increase the service quality of the port, contributing to minimizing the environmental pollution due to emissions and improving port competitiveness.
5. Consulting organization to prepare Feasibility Study Report: First Investment And Design Consultancy Joint Stock Company.
6. Investment location: Phu Huu Ward, Thu Duc City, Ho Chi Minh City.
7. Project group: Group C project, project without construction components.
8. Total investment value: VND49,395,659,000. In which:
* Equipment expense: VND47,000,000,000;
* Construction investment consulting expenses: VND343,139,000;
* Other expenses: VND847,748,000;
* Preservation expense: VND1,204,772,000.
1. Project implementation time: In 2024-2025.
2. Source of investment capital: Owner’s equity and commercial loans.
3. Method of project management: The investor directly manages the project.

‎‎Article 2. Implementation and organization:

1. Assign the Investor to be responsible for implementing the following procedures to ensure compliance with the right order and provisions of the law, in accordance with the capital plan, and ensuring progress, quality, and investment efficiency.
2. Assign the 01 RTG 6+1 Crane Investment Project Team of the Company, based on assigned functions and tasks, is responsible for coordinating with the Investor to implement work and procedures according to regulations.

‎‎Article 3. This Decision takes effect from the date of its signing. The Company’s Manager, the 01 RTG 6+1 Crane Investment Project Team, the Chief Accountant, and relevant unit, individuals are responsible for implementing this Decision./.