**GLT: Annual General Mandate 2024**

On July 2, 2024, Global Electrical Technology Corp. announced General Mandate as follows:

‎‎Article 1. Approve the Consolidated Financial Statements 2023.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | Unit | Plan | Results | Rate |
| Consolidated net revenue | Billion VND | 292 | 83 | 28.4% |
| Consolidated profit after tax of shareholders of holding company | Billion VND | 18.5 | 5.2 | 28.1% |
| EPS/Shares | VND/share | 1.500 | 554 | 36.9% |

‎‎Article 2. Approve the appropriation and use of bonus and welfare funds from 2023 profits as follows:

Unit: Million VND

|  |  |
| --- | --- |
| Items | Amount |
| Opening balance (as of April 1, 2023) | 2,136 |
| Appropriation from the profits of the holding company | 30 |
| Other increases | 7 |
| Transfer fund to ITD | (105) |
| Utilized during the period | (782) |
| Closing balance (as of March 31, 2024) | 1,285 |

‎‎Article 3. Approve the dividend rate 2023 of 10% in cash.

* Capital source: Taken from undistributed profit after tax according to audited Financial Statements for the fiscal year ending March 31, 2024.
* Payment time: Authorize the Board of Directors to decide on a specific time and conduct information disclosure according to regulations.

‎‎Article 4. Approve the authorization for the current Board of Supervisors to select an independent audit company to audit the company's Financial Statements 2024.

Article 5. Decide on the plan for the company's fiscal year in 2024 with the following financial targets:

|  |  |
| --- | --- |
| Targets | Plan |
| Consolidated net revenue | VND300 billion |
| Consolidated profit after tax of shareholders of holding company | VND17.5 billion |
| Expected dividend payment in 2024 | 15% |

‎‎Article 6. Agree to adjust the basic remuneration level of the Board of Directors to applied from July 1, 2024 as follows:

Unit: VND/month

|  |  |  |
| --- | --- | --- |
| The Boards | According to the General Mandate 2021 | New proposal |
| Chair of the Board of Directors | 6,000,000 | 8,000,000 |
| Vice Chair of the Board of Directors | None | 7,000,000 |
| Members of the Board of Directors (Independent) | 5,000,000 | 7,000,000 |
| Members of the Board of Directors (Non-independent) | 4,000,000 | 6,000,000 |
| Chief of the Supervisory Board | 4,000,000 | 6,000,000 |
| Member of the Supervisory Board | 2,500,000 | 4,000,000 |
| Company’s Secretariat | 2,000,000 | 3,000,000 |
| Meeting remuneration (VND/session) | 300,000 | 500,000 |

‎‎Article 7. Approve on adjusting in contents, clarifying business lines according to the Proposal and authorizing the Board of Directors to complete procedures for registering changes in professions according to regulations.

‎‎Article 8. Approve the amended and supplemented contents of the Company's Charter according to the Proposal and Full Document.

‎‎Article 9. Approve the contents of the Internal Regulations on corporate governance amended and supplemented according to the Proposal and Full Document.

‎‎Article 10. Approve the resignation letter of the Chair of the Board of Directors of Mr. Nguyen Vinh Thuan effective from June 28, 2024.

‎‎Article 12. Approve the additional election of Mr. Nguyen Ngoc Trung as a member of the Board of Directors for the term 2022 - 2026.

Hence, members of the Board of Directors for the term 2022 - 2026 are as follows:

1. Ms. Doan Thi Bich Ngoc
2. Mr. Nguyen Ngoc Trung
3. Mr. Lam Thieu Quan
4. Mr. Nguyen Huu Dung
5. Mr. Mai Tuan Tu

‎‎Article 13. The Board of Directors, the Supervisory Board and the General Manager are responsible for implementing the contents of this General Mandate.

‎‎Article 14. This General Mandate takes effect from the date of its signing.