**BVB: Board Resolution**

On July 10, 2024, Viet Capital Commercial Joint Stock Bank announced Resolution No. 96/24/BVBank/NQ-HDQT on implementing the share issuance plan from the source of owner’s equity at a rate of 10% as follows:

‎‎Article 1. Approve the implementation of the share issuance plan to existing shareholders from the source owner’s equity approved by the Company's Annual General Meeting of Shareholders in General Mandate No. 01/23/NQ-DHDCD dated April 26, 2023, details are as follows:

* Share name: Shares of Viet Capital Commercial Joint Stock Bank
* Share type: Common shares.
* Share par value: VND10,000/share.
* Number of issued shares: 501,680,000 shares.
* Number of outstanding shares 501,680,000 shares.
* Maximum number of shares expected to be issued: 50,168,000 shares.
* Total expected issuance value at par value: VND501,680,000,000.
* Issuance rate: 10% of the total number of outstanding shares, equivalent to the rights exercise rate of 100:10 (on the record date to exercise the right, shareholders owning 1 (one) share will receive an additional 1 ( a) right, for every 100 rights you will receive 10 new shares).
* Plan for handling fractional shares: Shares issued to increase capital from owner’s equity for existing shareholders will be rounded down to the unit, and the decimal part will be canceled.

For example: At the record date, shareholder Nguyen Van A owns 125 shares, the number of shares shareholder Nguyen Van A entitled to receive is 125\*10%= 12.5 shares. After rounding down to the unit, the number of shares shareholder Nguyen Van A received is 12 shares and 0.5 shares will be canceled.

* Total expected number of shares after the issuance: 551,848,000 shares
* Expected charter capital after the issuance: VND5,518,480,000,000
* Eligible buyers: Shareholders on the list of shareholders at the date to record the list of shareholders exercising their rights.
* Capital sources used to increase charter capital: Remaining undistributed after-tax profits after appropriation for funds according to the audited Financial Statements on December 31, 2022, and ensuring sufficient resources in the audited Financial Statements on December 31, 2023. Specifically as follows:

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount (VND) |
| 1 | Remaining undistributed after-tax profits after appropriation for funds | 501,680,000,000 |
| Total | 501,680,000,000 |

* Execution time: In 2024, according to the provisions of law.

‎‎Article 2. Approve additional registration of securities at the Vietnam Securities Depository and Clearing Corporation and additional trading registration at the Hanoi Stock Exchange for the entire number of additional shares increased from the issuance according to regulations.

‎‎Article 3. Assign to the Chair of the Board of Directors and/or the General Manager:

* Decide on a specific issuance time;
* Decide and sign the documents in the Registration Dossier to issue shares from owner’s equity and carry out other necessary procedures to report the share issuance and report the issuance results to the State Securities Commission;
* Decide on the record date for the list of shareholders and carry out procedures to record the list of shareholders to issue shares;
* Record the actual number of issued shares after handling the fractional number of shares.
* Implement procedures to amend and supplement the Operating License, Business Registration Certificate, and Charter of Viet Capital Commercial Joint Stock Bank according to the new Charter capital after completing the share issuance;
* Carry out additional depository registration at the Vietnam Securities Depository (VSD) and additional trading registration on the Upcom Exchange for the entire number of shares issued;
* Implement other authorized contents specifically stated in the issuance plan;
* Decide on other issues and implement other tasks that the Chair of the Board of Directors or the General Manager finds necessary to complete the issuance plan.

‎‎Article 4. This Resolution takes effect from the date of its signing.

‎‎Article 5. Members of the Board of Directors, the Board of Management, the Executive Board, relevant units, and individuals of Viet Capital Commercial Joint Stock Bank are responsible for implementing this Resolution.