**CCA: Board Resolution No. 69**

On July 09, 2024, Can Tho Import Export Seafood Joint Stock Company announced Resolution No. 69/NQ-HDQT.2024 on implementing the plan on the share issuance to increase share capital from the source of owners' equity and the public offering of additional shares 2024 as follows:

Article 1: Approve the plan on the share issuance to increase share capital from the source of owners' equity and the public offering of additional shares in 2024

Approve implementing the plan on the share issuance to increase share capital from the source of owners' equity and the public offering of additional shares according to Annual General Mandate 2024 56/NQ/DHDCD.2024 dated May 25, 2024, as follows:

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| --- | --- |
| 1. Name of issued share: | Shares of Can Tho Import Export Seafood Joint Stock Company |
| 2. Securities code: | CCA |
| 3. Share type: | Common shares |
| 4. Par value: | VND10,000/share |
| 5. Current charter capital: | VND150,923,260,000 |
| 6. Number of the outstanding shares: | 15,092,326 shares |
| 7. Expected number of issued shares: | 3,018,464 shares |
| *- Number of shares issued to increase share capital from the source of owners' equity:* | 1,509,232 shares |
| *- Number of shares offered to existing shareholders:* | 1,509,232 shares |
| 8. Total issuance value per par value: | VND30,184,640,000 |
| *- Value issued to increase share capital from the source of owners' equity:* | VND15,092,320,000 |
| *- Value offered to existing shareholders:* | VND15,092,320,000 |
| 9. Expected charter capital after issuance: | VND181,107,900,000 |
| 10. Expected number of shares after issuance: | 18,110,790 shares |
| 11. Issuance rate (number of shares expected to be issued/number of outstanding shares): | 20% |
| 12. Eligible buyer: | Existing shareholders on the record date for the list of shareholders to exercise rights to receive shares to increase share capital from the source of owners' equity and exercise rights to buy additional shares. |
| 13. Form of the issuance: | The share issuance to increase share capital from the source of owners’ equity and the public offering of additional shares (Offering to existing shareholders by the method of exercising the rights). |
| 14. Source of capital used to issue shares to increase share capital from the source of owners' equity: | Source of accumulated surplus capital as of December 31, 2023, based on the Audited Financial Statements 2023 of the Company. |
| 15. Expected offering price (for offering to existing shareholders): | VND10,000/share |
| 1. Rights exercise rate:
2. For share issuance to increase share capital from the source of owners' equity:

Rights exercise rate: 10:1 (equivalent to 10%)On the record date for shareholders to exercise their rights to receive issued shares to increase share capital from the source of owners' equity, shareholders owning 10 shares will receive 01 additional issued share.Plan on handling fractional share: Shares issued to increase share capital from the source of owners' equity will be rounded down to the unit. Fractional shares (if any) will be canceled.*For example: Shareholder A owns 101 shares at the record date of the list of shareholders to exercise rights to receive additional issued shares to increase share capital from the source of owners' equity. With a rate of 10:1 (equivalent to 10%), shareholder A receives 10.1 additional issued shares (101 \* 10%). According to the above principles of handling fractional shares, shareholder A will receive 10 additional issued shares, and the fractional 0.1 shares will be canceled.*The rights to receive shares issued to increase the share capital from the source of owners' equity is not transferable.1. For the offering to existing shareholders by the method of exercising the rights

Rights exercise rate: 10:1 (equivalent to 10%)On the record date of the list of shareholders to exercise rights to buy additionally issued shares, shareholders who own 01 share will be entitled to 01 purchasing rights, and for every 10 purchasing rights, they will be entitled to buy 01 additional issued share.Plan on handling fractional share: shares issued to existing shareholders will be rounded down to the unit, and the fractional fraction will be assigned to the Board of Directors to decide to distribute to other parties at a price not lower than the offering price to existing shareholders.*For example: On the record date of the list of shareholders to exercise rights to buy additional issued shares, shareholder A owns 101 shares, and the number of shares issued is calculated according to the rights exercise rate of 10:1 (equivalent to 10%)) is 10.1 (101 \* 10%). Thus, shareholder A will be able to buy 10 new shares, and the fractional number of 0.1 shares will be assigned to the Board of Directors to decide to distribute to other parties at a price not lower than the offering price to existing shareholders.*The rights to purchase may be transferred to another person at a mutually agreed price between both parties. The rights to purchase can only be transferred once (the recipient of the transfer of the rights to purchase shares is not allowed to transfer it further to a third party).  |
| 1. Method of handling fractional shares and undistributed shares (for expected issued shares offered to existing shareholders)

a. Number of fractional shares and undistributed shares includes the following cases:* Fractional shares arising from rounding (if any).
* Number of shares that existing shareholders refuse to purchase and are not fully subscribed.

*(Hereinafter referred to as "remaining shares")*b. Method of handling:For the remaining shares, depending on the actual situation at the time of the offering, the Board of Directors of the Company has the rights to: (i) Decide to end the issuance and report the results of the issuance before the expiration of the share distribution according to legal regulations; or (ii) Decide to select investors *(including shareholders of the Company and/or other investors interested in purchasing the Company's additional issued shares, hereinafter referred to as "Investors"),* the number of Investors and the quantity of shares allocated to each Investor at an offering price not lower than the offering price to existing shareholders based on the following criteria:* Domestic organizations and individuals with financial capacity and investment need to purchase the Company's additional issued shares
* The distribution of the remaining shares ensures compliance with the provisions of Article 42 of Decree No. 155/2020/ND-CP dated December 31, 2020, and Clause 2 of Article 195 of the Law on Enterprise.
* The foreign ownership rate of the investor in the Company complies with legal regulations.

In case the share distribution period as prescribed by law expires *(including the extension period, if any)*, and shares are still not fully distributed, the remaining undistributed shares will be canceled, and the issuance will be concluded. |
| 1. Restrictions on share transfer:
2. For number of share issuance to increase share capital from the source of owners’ equity

Shares issued to increase the share capital from the source of owners' equity are common shares and are not subject to transfer restrictions.1. For number of issued shares offered to existing shareholders

Shares issued to existing shareholders are common shares and are not subject to transfer restrictions.In the case where the Company distributes the remaining shares to Investors in need, the number of shares offered above will be restricted from transfer within 01 year from the date of completion of the offering. |
| 1. Implementation time:

Expected from Q2/2024 to Q1/2025, after the Company completes the registration procedures and obtains the License/Approval for issuance from the State Securities Commission according to legal regulations. |

Article 2: Approve the plan on using capital obtained from the public offering of additional shares to existing shareholders

The total amount expected to be received from the offering (expected VND15,092,320,000) will be used by the Company to supplement working capital for the Company's production and business activities as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Capital use purpose | Expected amount (VND) | Payment date |
| 1 | Repayment of short-term loans at Joint Stock Commercial Bank for Investment and Development of Vietnam - Mekong Delta Branch | 15,092,320,000 | Expected in Q4/2024- Q5/2025 |
|  | Total | 15,092,320,000 |  |

Article 3: Approve the registration of additional securities at the Vietnam Securities Depository and Clearing Corporation and the registration of additional share transactions at the Hanoi Stock Exchange

The entire number of successfully issued shares will be registered for additional trading at the Vietnam Securities Depository and Clearing Corporation and additional trading registration at the Hanoi Stock Exchange after the completion of the issuance within the prescribed time.

Article 4: Approve the plan to ensure the foreign ownership rate

According to Official Dispatch No. 3613/UBCK-PTTT dated June 7, 2024, of the State Securities Commission on the dossier announcing the maximum foreign ownership rate of Can Tho Import Export Seafood Joint Stock Company, the maximum ownership rate of the foreign investor at Can Tho Import Export Seafood Joint Stock Company was determined to be 0% of charter capital.

As of April 22, 2024 (the latest record date for the list of shareholders), the foreign ownership rate at the Company was 0.39%. In this share issuance and offering, shares will be issued/offered to investors who are existing shareholders according to the rights exercise rate, thus there will be no change in the foreign ownership ratio at the Company.

In the case of transferring the rights to buy shares of existing shareholders, based on the ownership rate of foreign investors in the Company according to the List of securities owners on the record date to exercise the rights to buy shares of the offering, the Company will coordinate with Vietnam Securities Depository and Clearing Corporation to control the transfer of purchasing rights of existing shareholders to foreign investors to ensure that the foreign ownership rate in the Company does not increase after the offering, specifically, foreign shareholders and other foreign investors will not be entitled to transfer the rights to buy shares of the Company.

In the case of dealing with fractional shares arising due to rounding (if any) and the shares are not fully offered for sale, the Board of Directors will decide to sell these shares to other subjects such as domestic shareholders and investors.

The Company's Board of Directors is committed to implementing the above assurance plans and other necessary plans to ensure that the issuance of shares meets regulations on foreign ownership at the Company and relevant legal regulations.

Article 5: Content of authorization:

The Board of Directors authorized the Chair of the Board of Directors to decide on tasks and sign related documents, including but not limited to the following tasks:

* Decide the implementation time of the share offering, and issuance;
* Decide on the record date for the list of shareholders and carry out procedures to record the list of shareholders to issue shares to increase share capital from the source of owners' equity and the public offering of additional shares to existing shareholders;
* Carry out procedures for distributing shares offered and issued according to approved plans;
* Amend the Company's Charter to increase charter capital and carry out procedures to increase charter capital according to the results of the offering and the issuance in each round at competent agencies according to the provisions of law;
* Implement necessary legal procedures as well as sign relevant dossiers and documents according to the provisions of law and at the request of competent authorities to complete the share issuance, register shares at the Vietnam Securities Depository and Clearing Corporation and register additional trading at Hanoi Stock Exchange for the Company's successfully issued shares.

Article 6: Terms of enforcement

Members of the Board of Directors, the Board of Management, relevant departments and individuals are responsible for implementing this Resolution.

This Resolution takes effect from the date of signing.