**HIG: Annual General Mandate 2024**

On July 05, 2024, HIPT Group Joint Stock Company announced General Mandate No. 02/NQ/DHDCD/HIPT as follows:

‎‎Article 1. Approve the Separate and Consolidated Financial Statements for the fiscal year 2023-2024 audited by AFC Vietnam Auditing Company Limited - Northern Branch with the following specific targets:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | The Separate Financial Statements (VND) | The Consolidated Financial Statements (VND) |
| 1 | Total assets | 802,117,220,496 | 851,238,210,775 |
| 2 | Owners’ equity | 384,036,295,168 | 433,666,872,151 |
| 3 | Total revenue | 966,816,165,763 | 980,203,283,530 |
| 4 | Profit before tax | 23,854,806,563 | 24,880,970,020 |
| 5 | Profit after tax | 23,854,806,563 | 24,448,909,494 |

‎‎Article 2. Business plan in the fiscal year 2024-2025

* Revenue: VND1000 billion;
* Profit: VND20 billion.

‎‎Article 3. Approve the following reports:

* Report of the Executive Board on business results in 2023;

Business Results 2023:

Unit: Billion VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | 2023-2024 | 2022-2023 |
| 1 | Net revenue | 966.8 | 802.3 |
| 2 | Gross interest | 100.3 | 116.2 |
| 3 | Profit after tax | 23.8 | 31 |

* Report on activities of the Board of Directors in 2023;
* Report on supervising the activities of the Audit Committee in 2023

‎‎Article 4. Approve the profit distribution plan for the fiscal year 2023-2024.

No dividend payment in 2024

‎‎Article 5. Approve the selection of an audit company for the fiscal year 2024-2025. Assign the Board of Directors to direct the selection of an audit company for the Financial Statements 2024-2025 of HIPT Group Joint Stock Company.

‎‎Article 6. Approve the implementation progress of the share offering plan for existing shareholders of HIPT Group Joint Stock Company. The General Meeting authorized the Board of Directors to continue implementing the above offering documents.

The Board of Directors reported to the General Meeting on the implementation progress of the share offering plan for existing shareholders, which was approved by the General Meeting in General Mandate No. 01-24/NQ/DHDCD/HIPT dated January 19, 2024: Implement the share offering plan approved by the General Meeting. The Company has completed the application to submit the dosseirs on offering the additional shares to the public according to Offering Registration Certificate No. 01/2024/DKCBCP-HIPT dated March 05, 2024 to the State Securities Commission. On April 23, 2024, the State Securities Commission issued Document No. 2555/UBCK-QLCB on the Company's records. The company has coordinated with the consulting unit to update and complete additional documents submitted to the State Securities Commission according to regulations.

To implement the share offering plan according to regulations, the General Meeting authorized the Board of Directors to continue implementing the share offering plan to existing shareholders and some of the following contents:

* Carry out the necessary procedures to register additional share offerings with the State Securities Commission and amend and supplement the offering registration documents as requested by the State Securities Commission (if necessary);
* Decide specifically on the share offering plan and/or amend and supplement the share offering plan when carrying out share offering registration procedures or when it is necessary based on the actual situation of the Company and the stock market at the time of issuance to ensure the issuance is successful;
* Decide on a detailed capital use plan and change the capital use plan when necessary based on the situation of business operations and capital needs, including but not limited to the allocation of capital for each purpose, select and prioritize options and purposes for using capital obtained from the offering. The Board of Directors has the right to decide on adjusting, supplementing or changing the plan for using capital obtained from the offering to ensure effective use of capital and benefits of the Company and shareholders. The Board of Directors will disclose information and report to the State Securities Commission and the nearest General Meeting on changes in capital use purposes under applicable laws;
* Choose the appropriate time to implement the offering plan after the State Securities Commission issues a notice of receipt of complete share offering registration documents;
* Decide on the handling of undistributed shares (if any);
* Decide and implement related tasks and procedures to implement the offering and report to the State Securities Commission;
* Decide and implement all necessary tasks, and procedures related to: (1) Change the charter capital level, amend/supplement provisions regulating the charter capital level in the Company's Charter; 2) Register to change the Company's Enterprise/Business Registration Certificate at the Department of Planning and Investment; (3) Register and deposit additional shares of the Company at the Vietnam Securities Depository and Clearing Corporation (4) Register for additional trading of the Company's shares on the Hanoi Stock Exchange.

Carry out other necessary procedures including but not limited to the supplement, adjustment and completion of the Offering Plan at the request of the State management agency and/or in accordance with the actual circumstances so that successfully implement the mobilization plan, ensuring the interests of shareholders and the Company, and complying with applicable laws.

‎‎Article 7. Results

This General Mandate takes effect from the date of its signing. Members of the Board of Directors and Executive Board, Departments and shareholders of HIPT Group Joint Stock Company are responsible for implementing this General Mandate./.