**VVS: Board Decision**

On July 9, 2024, Vietnam Machine Investment Development Joint Stock Company announced Decision No. 11/2024/QD-HDQT-VIMID on the credit extension at Vietnam Maritime Commercial Joint Stock Bank - Ha Noi Branch as follows:

Article 1: Approve on applying for a line of credit extension (this line of credit is the total outstanding debt and maximum balance of discounts, guarantees, L/C or other credits granted) at MSB in the amount of VND500,000,000,000 or equivalent foreign currency to supplement working capital and serve the company's production and business activities, in which:

* Loan limit, maximum amount: VND500,000,000,000 used for: supplementing working capital and serving the Company's business activities.
* L/C issuance limit, maximum amount: VND500,000,000,000;

And other lines of credit according to MSB's regulations.

The credit extension term of each credit facility and the credit limit maintenance period is determined according to MSB's approval and specified in the document signed with MSB.

Article 2: Assign Mr Nguyen Vu Tru, position: the Vice Chair of the Board of Directors of the Company and Legal Representative - The Manager acts as the Company's representative to carry out credit transactions with MSB, deciding on all related issues (including but not limited to negotiating and deciding on all contents of documents/contracts that the Company will sign with MSB and signing credit limit contract(s), loan contract, guarantee issuance contract (agreement), Discount contract, Credit card issuance and use contract, L/C issuance request, Guarantee issuance and transaction confirmation request, Loan guarantee contract, Acknowledgment of Debt and documents related to the above credit application.

Article 3: Agree to use the deposit as a guarantee for the Company's credit obligations at MSB only when the Company completes its credit obligations, and at the same time authorize MSB to transfer the margin to perform the credit obligations when due.

Article 4: Approve the following content of using collateral assets to secure credits at MSB. In details:

* Deposits on payment/escrow accounts, books/savings cards/certificates of deposit/deposit contracts of the company or a third party accepted by MSB from time to time.
* Other collateral ensures eligibility for mortgage according to the provisions of law and MSB.

Article 5: This Decision takes effect from the date of its signing. Members of the Board of Directors, the Manager of the Company, the Heads of Departments and related individuals are responsible for implementing this Decision.