**PSI: Results of the private placement of bonds Round 1 in 2024**

On July 11, 2024, Petrovietnam Securities Incorporated announced the Official Dispatch on the results of the private placement of bonds as follows:

1. Information of the results of the private placement of bonds
2. Bond code: PSIH2426001
3. Terms and conditions of the Bond:
* Volume of bonds issued (detailed number of bonds and par value): 200 bonds
* Par value: VND100,000,000/bond
* Term: 18 months
* Bond type: Inconvertible corporate bonds, without collateral
* Bond form: Certificates and book entries
* Nominal interest rate: Fixed interest rate of 8.9%/year
* Interest payment term: Periodically every 06 months
* Actual interest rate of the issuance: 8.9%/year
1. The issuance date and the maturity date:

Issuance date: July 05, 2024

Maturity date: January 5, 2026

1. Issuance purpose:

The Issuer will use proceeds from the bond issuance to restructure the company's debt

Debts expected to be restructured by the Issuer:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No.  | Lender | Contract number/ Acknowledgment of Debt | Outstanding balance (VND) | Expected to be distributed (VND) | Expected time of using capital |
| 1. | Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Ha Branch | 2406/2024/7740171/HDTD | 49,000,000,000 | 20,000,000,000 | July 2024 |
| Total | 49,000,000,000 | 20,000,000,000 |  |

1. Issuance method: Issuance agency
2. Payment method of bond principal and interest:

Interest payment period: The principal amount is paid on the Maturity Date or redemption date as regulated in the Information Disclosure dated July 3, 2024.

Interest payment term: Every 06 months

1. Rights of investors owning bonds:
* Freely transfer ownership of part or all of their bonds according to the regulations in Article 7 of Information of the Offering;
* Transfer of Ownership Rights in cases of compliance with legally effective judgments and decisions of the Court, decisions of Arbitrators, decisions of judgment enforcement agencies, or inheritance according to the provisions of law during the period when the bonds have not been centrally registered at Vietnam Securities Depository and Clearing Corporation and/or registered for trading on the corporate bond trading system for private placement at Hanoi Stock Exchange; and
* Require the Bond seller to provide full information disclosure content of the Issuer in accordance with the current provisions of law when purchasing Bonds on the secondary market;
* Other rights of the Bondholders are regulated in the Bond Terms and Conditions and the Bond Documents.
1. Method of exercising the rights (in the case of issuing convertible bonds, issuing warrant-linked bonds): None
2. Commitment to guarantee (in case of issuing secured bonds): No collateral
3. Redeem bonds before the maturity date, bond swap:
* The Issuer committed to redeem the Bonds before maturity in the following cases:
* At the end of 12 months from the Issue Date (“Bond Redemption Date Before Maturity”), the Bondholder is entitled to resell and the Issuer has the obligation to redeem part or all of the Bonds owned by that Owner. To carry out the redemption, the bondholder sends a request for repurchasing to the Issuer at least 10 working days before the Bond Redemption Date Before Maturity. The redemption price of each Bond is calculated as follows:
* Redemption price of each Bond = Bond par value + accrued unpaid Bond interest up to the resale date - Resale fee X Bond par value.

In which, the resale fee is 0.6%.

* Mandatory redemption before the Maturity Date due to an Event of Default:

Bondholders have sufficient grounds to prove that the Issuer used the proceeds from the Bond for the wrong purpose as committed in the Information Disclosure and Bond Terms and Conditions.

* The above cases of redemption of Bonds will be specifically regulated in the Bond Terms and Conditions.
* All Bonds redeemed by the Issuer will be canceled immediately and not be reissued or resold.
1. Investors buying bonds
2. List of Investors buying bonds

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Bond investors | Ownership value (VND) | Rate (%) |
| I | Domestic investors | 20,000,000,000 | 100% |
| 1. | Institutional investors | 20,000,000,000 | 100% |
|  | Vinacapital Fund Management Joint Stock Company | 20,000,000,000 | 100% |
| 2. | Individual investors | 0. | 0% |
| II | Foreign investors | 0. | 0% |
| 1. | Institutional investors | 0. | 0% |
| 2. | Individual investors | 0. | 0% |
|  | Total | 20,000,000,000 | 100% |

1. Structure of the investors buying bonds:

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Bond investors | Number of investors | Rate (%) |
| I | Domestic investors | 1 | 100% |
| 1 | Institutional investors | 1 | 100% |
|  | a) Credit institutions (as regulated in the Law on Credit Institutions) | 0 | 0% |
|  | b) Securities companies | 0 | 0% |
|  | c) Securities investment funds | 0 | 0% |
|  | d) Insurance companies | 0 | 0% |
|  | e) Other institutions | 1 | 100% |
| 2 | Professional individual investors | 0 | 0% |
|  | Total number of domestic investors | 1 | 100% |
| II | Foreign investors | 0 | 0% |
| 1 | Institutional investors | 0 | 0% |
|  | a) Credit institutions | 0 | 0% |
|  | b) Securities companies | 0 | 0% |
|  | c) Securities investment funds | 0 | 0% |
|  | d) Insurance companies | 0 | 0% |
|  | e) Other institutions | 0 | 0% |
| 2 | Professional individual investors | 0 | 0% |
|  | Total of foreign investors | 0 | 0% |
|  | Total | 1 | 100% |