**VSN: Decision on short-term credit loans from Banks**

On July 12, 2024, Vissan Joint Stock Company announced Decision No. 3366/QD-VISSAN on short-term credit loans at Banks as follows:

‎‎Article 1. Short-term credit loans at Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7 Ho Chi Minh City (Vietinbank), Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch (Vietcombank), and Shinhan Vietnam Bank Limited (Shinhan Bank) to supplement the source of capital to serve production and business activities in 2024 as follows:

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| --- | --- | --- | --- |
| Contents | Vietinbank | Vietcombank | Shinhan Bank |
| Loan amount by limit | VND300,000,000,000 | VND300,000,000,000  | VND100,000,000,000  |
| Loan term | Up to 12 months | Up to 12 months | Up to 12 months |
| Loan method | Loan by limit | Loan by limit | Loan by limit |
| Form | Credit extension without collaterals | Credit extension without collaterals | Credit extension without collaterals |
| Loan interest rate | Determined at the time of loan disbursement pursuant to the Bank's notice on interest rate in each period and recorded on each Acknowledgment of Debt. | Determined at the time of loan disbursement pursuant to the Bank's notice on interest rate in each period and recorded on each Acknowledgment of Debt. | Determined at the time of loan disbursement pursuant to the Bank's notice on interest rate in each period and recorded on each Acknowledgment of Debt. |
| Maintenance period | Maximum 12 months from the date of signing of the credit contract | Maximum 12 months from the date of signing of the credit contract | Maximum 12 months from the date of signing of the credit contract |

The short-term lines of credit at Vietinbank and Vietcombank are both VND300,000,000,000 and at Shinhan Bank, it is VND100,000,000,000. In case the interest rate status at one of the three banks mentioned above is found to be more favorable at a specific time, the General Manager requests the Finance and Accounting Department to prioritize the use of short-term credit capital at that bank to save the Company's short-term loan interest expenses, but still ensure that the total short-term loan balance at all times of the three banks mentioned above does not exceed VND300,000,000,000 pursuant to the expected short-term credit needs.

‎‎Article 2. The Finance and Accounting Department is responsible for carrying out the necessary procedures related to the above loans at Vietinbank, Vietcombank and Shinhan Bank pursuant to the Company’s Charter and the provisions of law.

‎‎Article 3. This Decision takes effect from the date of its signing. The Head of the Finance and Accounting Department is responsible for the implementation of this Decision./.