**VXB: Annual General Mandate 2022**

On October 18, 2022, Ben Tre Construction Material Joint Stock Company announced General Mandate No. 01/2022/NQ-DHDCD.VXB as follows:

Article 1: Disapprove the Company's Audited Financial Statements 2021;

Article 2: Disapprove the Report on the production and business results 2021;

Article 3: Approve the production and business plan 2022 with the following basic targets:

* Total revenue: VND77,633,973,348
* Profit before tax: VND1,974,384,756

Article 4: Approve some contents stated in the summary Report on activities 2021 and the plan 2022 of the Company’s Board of Directors.

The Board of Directors needs to focus on directing the Company's Manager to complete the Financial Statements 2021. Implement appropriate business solutions to soon get the Company out of the loss situation, restore production and business activities, and gradually reduce accumulated losses;

Article 5: Approve the Summary Report on activities 2021 and 2022 plan of the Company's Supervisory Board.

Results of production and business activities

Unit: million VND

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No | Target | Results 2018 | Results 2019 | Results 2020 | 2021 | | Results/Plan |
| Plan | Results |
| 1 | Net revenue from production and business activities | 226.723 | 131.281 | 96.875 | 73.024 | 57.264 | 78% |
| 2 | Cost of goods sold | 205.682 | 125.504 | 93.451 | 66.820 | 53.849 | 81% |
| A | Gross profit | 21.041 | 5.777 | 3.424 | 6.204 | 3.414 | 55% |
| 3 | Revenue from financial activities | 29 | 103 | 55 | 50 | 11 | 21% |
| 4 | Selling expense | 3.715 | 3.238 | 2.022 | 1.000 | 1.188 | 119% |
| 5 | General and administrative expense | 9.900 | 11.511 | 12.910 | 7.837 | 7.684 | 98% |
| 6 | Interest expense | 7.070 | 6.487 | 7.228 | 6.864 | 6.463 | 94% |
| B | Net profit from business activities | 385 | -15.356 | -18.682 | -9.447 | -11.910 | 126% |
| 7 | Other income (\*) | 1.134 | 2.828 | 877 | 11.669 | 13.567 | 116% |
| 8 | Other expenses | 85 | 50 | 231 | 1.815 | 107 | 6% |
| C | Other profits | 1.049 | 2.778 | 646 | 9.854 | 13.461 | 137% |
|  | Total profit before tax (B+C) | 1.434 | -12.578 | -18.035 | 408 | 1.551 | 381% |

Article 6: Approve the Proposal on remuneration for the Board of Directors and the Supervisory Board in 2021, the Remuneration Plan for the Board of Directors and the Supervisory Board in 2022 and the salary for the Chief of the Supervisory Board.

Article 7: Approve on considering the Company's Plan on Profit Distribution 2021 after the Financial Statements 2021 were re-audited;

Article 8: Approve on authorizing for the Supervisory Board to select an audit company for the company's Financial Statements 2021 and 2022 on the list of audit companies and auditors approved to audit public interest companies in 2022 due to the State Securities Commission announcement.

Article 9: This General Mandate takes effect from the date of its signing. The Board of Directors and the Board of Managers, affiliated units and individuals are responsible for implementing this General Mandate.