**ILA: Board Resolution**

On July 15, 2024, ILA Joint Stock Company announced Resolution No. 38/2024/NQ/HDQT on implementing the plan and approving the dossier on share issue for dividend payment in 2023 to outstanding shareholders as follows:

‎‎Article 1. Approve the detailed plan on share issue for dividend payment in 2020 to outstanding shareholders.

1. Issue purpose: Issue shares to pay dividends in 2023 for outstanding shareholders of the Company.
2. Issue plan:

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| --- | --- |
| Shares name | : Shares of ILA Joint Stock Company |
| Share code | : ILA |
| Number of issued shares | : 18,529,939 shares |
| Number of treasury shares | : 0 shares |
| Number of outstanding shares | : 18,529,939 shares |
| Number of treasury shares | : 0 shares |
| Number of outstanding shares | : 18,529,939 shares |
| Number of additional issued shares | : 1,111,796 shares. |
| Shares type | : Common shares |
| Par value of the share | : VND10,000/share |
| Value of share at par value | : VND11,117,960,000. |
| Source of the issue | : Appropriation from profit for dividend payment in 2023 and undistributed profit of the previous years |
| Eligible buyer | : Outstanding shareholders on the list of shareholders at the record date for the list of shareholders to exercise rights to receive dividends in shares issued by the Vietnam Securities Depository and Clearing Corporation as regulated. |
| Rights exercise rate | : Rights exercise rate: 100:6 (shareholders owning 100 shares will receive 6 shares). Equivalent to dividend rate of 6%/par value |
| Method of exercising rights | : Rights to receive shares for dividend payment are not transferable. Shares for dividend payment are not restricted to transfer. Treasury shares are not allowed to exercise rights. |
| Plan on rounding and handling fractional shares | : The number of received shares will be rounded to the nearest unit. The fraction (if any) will be canceled.  For example: On the record date, shareholder A owns 1,209 shares, according to the rights exercise rate of 100:6, the number of shares that shareholder A will receive is: 1,209:100 X 6 = 72.54 shares.  According to the principle of rounding to the nearest unit, the actual number of shares shareholder A receives is 72 shares. 0.54 fractional shares will be canceled. |
| Expected implementation time | : Within 45 days from the date of notification of the State Securities Commission on receipt of complete reporting documents |

‎‎Article 2. Approve the set of registration dossiers on issuing additional shares to pay dividends in 2023 to outstanding shareholders submitted to the State Securities Commission, including the following main contents:

1. Report on the share issue for dividend payment 2023 for outstanding shareholders.
2. Attached documents include: Valid copy of the Business Registration Certificate; the Audited Separate and the Consolidated Financial Statements 2023; the Annual General Mandate 2024 on approving the plan on share issue for dividend payment in 2023; Plan on share issue for dividend payment in 2023 to outstanding shareholders; Explanation of legal capital source to issue shares to pay dividends in 2023 to outstanding shareholders.
3. Other documents.

‎‎Article 3. Other issues.

Re-register the Business Registration Certificate and amend the Charter:

After the issue, the Company re-registers its business with increased charter capital; at the same time, amend the company's Charter in accordance with the new charter capital and handle relevant issues to ensure compliance with applicable laws.

Additional depository and listing of additional issued shares:

After completing the issue, all additional shares issued to pay dividends in 2020 to outstanding shareholders will be additionally deposited at the Vietnam Securities Depository - Ho Chi Minh City Branch and registered for additional trading on the Hanoi Stock Exchange (UPCOM)

‎‎Article 4. Terms of enforcement

This Board Resolution takes effect from the date of its signing. The Board of Directors, Executive Board and relevant departments, and units of ILA Joint Stock Company are responsible for implementing this Resolution.