**SPB: Board Resolution**

On July 15, 2024, Phu Bai Spinning Joint Stock Company announced Resolution No. 267/NQ-HDQT as follows:

Article 1: Approve the content of the Company's Preliminary Report on the production and business activities in the first 6 months of 2024, with a number of indicators of the production and business activities results as follows:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Results of the first 6 months of 2023 | Plan 2024 | Results of the first 6 months of 2024 | Comparison (%) | |
| The first 6 months of 2024/The first 6 months of 2023 | The first 6 months of 2024/Plan 2024 |
| 1 | Production volume | Tons | 8,175 | 16,350 | 8,270 | 101.2% | 50.6% |
| 2 | Revenue (excluding Value-added tax) | Billion VND | 575.22 | 1,050 | 626.26 | 108.9% | 59.6% |
| 3 | Export turnover (NPL included) | Million USD | 22.65 | 43 | 21.62 | 95.5% | 50.3% |
| 4 | Import turnover | Million USD | 16.92 |  | 17.16 | 101.4% |  |
| 5 | Profit before tax: | Billion VND | (19.02) | 10 | 8 | 337.8% | 80% |
| 6 | Payables to the State budget | Billion VND | 2.45 |  | 3.35 | 136.7% |  |

Article 2: Approve on the content of the Report on plans and solutions for implementing production and business activities in the last 6 months of 2024 and the whole year 2024 of the Company, with some estimated indicators of the production and business activities results as follows:

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 | Results of the first 6 months of 2024 | Estimated Results of the last 6 months of 2024 | Estimated Results of the whole year 2024 | Comparison (%) | |
| The last 6 months of 2024/The first 6 months of 2024 | Estimates Results 2024/Plan 2024 |
| 1 | Production volume | Tons | 16,350 | 8,270 | 8,100 | 16,370 | 97.9% | 100.1% |
| 2 | Revenue (excluding Value-added tax) | Billion VND | 1,050 | 626.26 | 493.74 | 1,120 | 78.8% | 106.7% |
| 3 | Export turnover (NPL included) | Million USD | 43 | 21.62 | 17.48 | 39.1 | 80.9% | 90.9% |
| 4 | Import turnover | Million USD |  | 17.16 | 15.14 | 32.3 | 88.2% |  |
| 5 | Profit before tax: | Billion VND | 10 | 8 | 2 | 10 | 25% | 100% |
| 6 | Payables to the State budget | Billion VND |  | 3.35 | 2.65 | 6 | 79.1% |  |

Article 3: This Resolution takes effect from the date of its signing.

Article 4; Members of the Board of Directors, the Board of Management, the Chief Accountant, and the persons in charge of relevant departments and functional units in the Company are responsible for implementing this Resolution.