**VGT: Board Resolution**

On July 15, 2024, Vietnam National Textile and Garment Group announced Resolution No. 14/NQ-TDDMVN on the plan on transfering shares of Vietnam National Textile and Garment Group at Binh Minh Garment Joint Stock Company as follows:

‎‎Article 1. Approve the plan on transfering shares of Vietnam National Textile and Garment Group at Binh Minh Garment Joint Stock Company with the following contents:

* Name of offered shares: Shares of Binh Minh Garment Joint Stock Company.
* Share type: Common shares.
* Share par value: VND10,000/share.
* Securities code: BMG.
* Number of owned shares: 1,323,000 shares, accounting for 25% of outstanding shares
* In which: Number of shares allowed to be freely transferred: 1,323,000 shares.
* Number of shares registered for offering: 1,323,000 shares.
* Number of shares registered to be offered/ total number of owned shares: 100%.
* Total offering value at par value: VND13,230,000,000.
* Expected time for the offering: Immediately after receiving approval from the State Securities Commission on the dossiers of the public offering.
* Offering method: Public offering of shareholders of public companies in the form of public auction.
* Reserve offering price: VND43,700/share

‎‎Article 2. Assign and authorize the Executive Board of Vietnam National Textile and Garment Group to:

* Decide on the specific offering time;
* Decide and adjust/change the contents of the public offering registration dossier and implement other necessary procedures for the offering registration with the State Securities Commission;
* Decide on documents, dossiers and time to register for the auction and conduct the auction;
* Decide on the approval of the plan on ensuring the public offering of the Group at Binh Minh Garment Joint Stock Company meets regulations on foreign ownership rate;
* Decide on the content and carry out necessary procedures to report the results of the offering to the State Securities Commission;
* Decide on amendments and supplements to the offering plan as requested by the State management agency or to comply with relevant provisions of law or when necessary according to the actual situation of the Company to ensure a successful offering and ensure the interests of shareholders and the Company;
* Implement necessary procedures to transfer ownership of BMG shares to winning investors in the auction with Vietnam Securities Depository and Clearing Corporation;
* Sign dossiers, documents, and vouchers to implement the above work contents;
* Decide on other issues and implement other tasks that the Executive Board finds necessary to complete the offering plan.

‎‎Article 3. This Resolution was approved by the Board of Directors of Vietnam National Textile and Garment Group and takes effect from the date of its signing. The Executive Board, the Heads of functional departments, and the representative of the group's capital at Binh Minh Garment Joint Stock Company are responsible for implementing this Resolution.