**BAF122029: Report on the issuance results of the Employee Stock Ownership Plan and the public offering results**

On July 15, 2024, BAF Viet Nam Agriculture Joint Stock Company announced Report No. 31.2024/BAF-BCKQPH on the public offering results as follows:

1. Offering plan
2. Share name: Shares of BAF Viet Nam Agriculture Joint Stock Company
3. Share type: common shares
4. Number of offered shares: 68,425,600 shares
5. Offering price: VND10,000/share
6. Total expected value of mobilized capital: VND684,256,000,000
7. Distribution method: Offer to existing shareholders by the method of exercising buying rights with a right exercise rate of 1:0.476767.
* Shares offered to existing shareholders will be rounded to the nearest unit. The entire number of fractional shares incurred due to rounding to the nearest unit and the number of undistributed shares (if any) will be assigned and authorized by the General Meeting of Shareholders for the Board of Directors to decide on selling to other subjects according to provisions of law with the condition of offering price is not lower than the offering price to existing shareholders. The criteria and list of eligible investors to buy the remaining shares are authorized by the General Meeting of Shareholders for the Board of Directors to decide. Within 05 working days from the date of continued offering undistributed shares. The Board of Directors canceled the remaining shares.
* In case of the expiration of the share distribution in accordance with the provisions of law (including the extended time, if any), if there are still remaining undistributed shares, these shares will be canceled and the Board of Directors will decide on ending the offering.
1. Time for purchase registration and payment:
* From May 27, 2024, to June 17, 2024.
* For handling undistributed shares (incurred due to rounding and/or existing shareholders do not register to buy, do not pay to buy and/or do not pay to buy all the number registered): From June 27, 2024 to July 3, 2024.
1. Completion date of the offering: On July 1, 2024 (the last day for investors to pay for buying undistributed shares, the Board of Directors of BAF Viet Nam Agriculture Joint Stock Company has promulgated the Resolution on approving the completion of the offering on July 1, 2024).
2. Expected date for share transfer: In July 2024, after completing procedures for changing securities registration at Vietnam Securities Depository and Clearing Corporation and additional listing at Ho Chi Minh City Stock Exchange.
3. Results of the share offering

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Eligible buyers | Offering price (VND/share) | Number of offered shares | Number of shares registered to buy | Number of distributed shares | Numbers of investors registering to buy | Number of eligible investors to be distributed | Number of ineligible investors to be distributed | Number of remaining shares | Rate of distributed shares |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=6-7 | 9=3-5 | 10 |
| 1. Public offering | 10,000 | 68,425,600 | 67,722,870 | 67,722,870 | 4,798 | 4,798 | 0 | 702,730 | 98.97% |
| 2. The handling of undistributed shares (\*) | 10,000 | 702,730 | 702,730 | 702,730 | 3 (\*\*) | 3 | 0 | 0 | 100.00% |
| Total |  | 68,425,600 | 68,425,600 | 68,425,600 | 4,800 | 4,800 | 0 | 0 | 100.00% |
| 1. Domestic investors | 10,000 | 67,578,547 | 67,585,333 | 67,585,333 | 4,781 | 4,781 | 0 | - | 100.01% |
| 2. Foreign investors, economic organizations with foreign investors holding more than 50% of charter capital | 10,000 | 847,053 | 840,267 | 840,267 | 19 | 19 | 0 | 6,786 | 99.20% |
| Total |  | 68,425,600 | 68,425,600 | 68,425,600 | 4,800 | 4,800 | 0 | 0 | 100% |

(\*): The number of undistributed shares has been distributed according to Resolution No. 27.06.2024/NQ-HDQT dated June 27, 2024, on approving the plan on handling undistributed shares of the public offering of additional shares to existing shareholders and Resolution No. 03.07.2024/NQ-HDQT on approving the results of the share offering according to the Employee Stock Ownership Plan, results of the public offering of additional shares to existing shareholders, amending, and supplementing the Charter on organization and operation of the Company according to new charter capital increased after the issuance.

(\*\*): In the list of 03 eligible individual investors to be further distributed, there is 01 investor buying shares distributed by the method of transferring the buying rights of existing shareholders.

(\*\*\*): The number of shares registered by domestic investors to buy is 67,585,333 shares, including:

* Domestic investors registering to buy according to the method of exercising rights: 66,882,603 shares;
* Domestic investors registering undistributed shares of existing shareholders: 702,730 shares, in which:
* Number of undistributed shares offered to existing domestic investors: 695,944 shares;
* Number of undistributed shares offered to existing foreign investors: 6,786 shares.
1. Summary of the share offering results
2. Total number of distributed shares: 68,425,600 shares, equivalent to 100% of total shares offered, in which:
* Number of shares of the Issuer: 68,425,600 shares;
* Number of shares of shareholders/owners/ members: 0 shares.
1. Total proceeds from the offering: VND684,256,000,000, in which:
* Total proceeds of the Issuer: VND684,256,000,000;
* Total amount offered by shareholders/owners/ members: VND0.
1. Total expenses:
* Total incurred expenses: VND391,966,000, in which:
* Bank transfer expenses incurred when Vietnam Securities Depository and Clearing Corporation transferred money to the blocked account: VND1,100,000.
* Expenses for consulting of offering dossiers: VND330,000,000
* Expenses for issuance of Certificate of public offering: VND50,000,000
* Expenses for information disclosure: VND10,800,000
* Expenses for maintaining a blocked account: VND66,000
1. Total net proceeds from the offering: VND683,864,034,000
2. Capital structure of the Issuer after the offering
3. Capital structure

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No.  | Item | Quantity | Number of owned shares | Value of owned shares at par value( VND) | Ownership rate |
| I | Domestic and foreign shareholders |  |  |  |  |
| 1 | Domestic | 6,043 | 233,424,656 | 2,334,246,560,000 | 98.76% |
| 1.1 | State | - | - | - | 0% |
| 1.2 | Organization | 17 | 95,943,173 | 959,431,730,000 | 40.59% |
| 1.3 | Individual | 6,026 | 137,481,483 | 1,374,814,830,000 | 58.17% |
| 2 | Foreign | 25 | 2,918,986 | 29,189,860,000 | 1.24% |
| 2.1 | Foreign organizations, economic organizations with foreign investors holding more than 50% of charter capital | 7 | 2,865,402 | 28,654,020,000 | 1.21% |
| 2.2 | Individual | 18 | 53,584 | 535,840,000 | 0.02% |
|  | Total (1 + 2) | 6,068 | 236,343,642 | 2,363,436,420,000 | 100% |
| II | * Founding shareholders, major shareholders, and other shareholders
 |  |  |  |  |
| 1 | Founding shareholders |  | - | - | 0.00% |
| 2 | Major shareholders | 1 | 95,681,935 | 956,819,350,000 | 40.48% |
| 3 | Shareholders holding less than 5% of shares with voting rights | 6,067 | 140,661,707 | 1,406,617,070,000 | 59.52% |
|  | Total (1+2+3) | 6,068 | 236,343,642 | 2,363,436,420,000 | 100% |

* The list and ownership rate of major shareholders

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No.  | Name of shareholders | Business Registration Certificate No.  | Number of owned shares | Ownership rate |
| 1 | Siba Holdings Joint Stock Company | 0109778609 | 95,681,935 | 40.48% |

On July 4, 2024, BAF Viet Nam Agriculture Joint Stock Company announced Report No. 29.2024/BAF-BCKQPH on the share issuance results according to the Employee Stock Ownership Plan in the company as follows:

1. Issuance plan
2. Share name: Shares of BAF Viet Nam Agriculture Joint Stock Company
3. Share type: common shares
4. Number of shares before issuance:
* Total number of issued shares: 167,918,042 shares.
* Number of outstanding shares: 167,918,042 shares
* Number of treasury shares: 0 shares
1. Number of shares expected to be issued: 7,176,000 shares, equivalent to 4.27% of the total number of outstanding shares (Due to the company completing the share issuance for dividend payment on May 20, 2024, the number of current outstanding shares of 167,918,042 shares).
2. Transfer restriction time: The number of shares issued to employees according to the Employee Stock Ownership Plan is restricted from transfer within 1 year from the date of completion of the issuance:
3. Issuance price: VND10,000/share
4. Source of capital for the issuance (in case of issuing bonus shares to employees): None
5. Completion date of the issuance: July 02, 2024.
6. Expected date for share transfer: In June 2024, after Vietnam Securities Depository And Clearing Corporation accepted registration for additional depository of shares.
7. Result of the share issuance
8. Number of distributed shares: 2,678,000 shares, equivalent to 37.32% of the total number of shares expected to be issued.
9. Number of eligible employees to be distributed: 229 persons.
10. Total number of shares after issuance (July 03, 2024): 239,021,642 shares (due to the share offering to existing shareholders ending on July 1, 2024, with the number of successfully offered shares of 68,425,600 shares), in which:
* Number of outstanding shares 239,021,642 shares;
* Number of treasury shares: 0 shares.