**BCO: Annual General Mandate 2024**

On June 28, 2024, Binh Phuoc Construction Joint Stock Company announced General Mandate No. 20/NQ-DHDCD as follows:

Article 1: Approve the followings contents:

1. Approve the Report on the activities of the Board of Directors in 2023 and the operational plan for 2024.
2. Approve the Report on the implementation of the production and business plan tasks in 2023 and the orientation of the production and business plan tasks in 2024

Results of production and business activities in 2023:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | Unit | Plan 2023 according to General Mandate No.20/NQ-DHDCD dated June 29, 2023 | Results 2023 | Compared to Plan (%) |
| 1 Volume of products produced and consumed (construction stone): | | | | |
| - Production (Imported stone to grinder+ stone after blasting for sale) | Cubic meters | 238,000 | 235,634 | USD99.01¬ |
| - Consumption | Cubic meters | 238,000 | 228,257 | 95.91 |
| 2. Total revenue | VND | 60,914,575,000 | 66,197,475,335 | 108.67 |
| 3. Profit before tax | VND | 5,670,416,000 | 6,362,839,128 | 112.21 |
| 4. Profit after tax | VND | 4,631,733,000 | 4,690,517,824 | 101.27 |
| 5. Payables to the State budget | VND | 15,761,000,000 | 16,728,677,110 | 106.14 |
| 6. Average income of employees per month | VND | 12,611,231 | 17,138,786 | 135.90 |
| 7. Expected dividend payment rate | VND/share | 624 | 503 | 80.61 |
| 8. Profit before tax/ owners’ equity | % | 10.07 | 11.30 | 112.21 |

Task orientation in 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 |
| I | Total revenue | VND | 66,270,000,000 |
| 1 | Construction stone mining and processing activities |  |  |
|  | Volume | Cubic meters | 246,000 |
|  | Revenue | VND | 44,082,000,000 |
| 2 | Construction activities and construction consulting | VND | 20,333,000,000 |
| 3 | Financial investment activities | VND | 641,000,000 |
| 4 | Capital investment activities outside the Company | VND | 1,214,000,000 |
| II | Total expenses | VND | 59,066,000,000 |
| III | Profit before tax | VND | 7,204,000,000 |
| IV | Profit after tax | VND | 6,006,000,000 |
|  | In which: |  |  |
|  | Profit for appropriation for bonus and welfare funds | VND | 1,160,010,000 |
|  | Profit for dividend payment | VND | 4,845,990,000 |
| V | Expected dividend payment rate | % | 8.60 |
| VI | Expected dividend payment rate | VND/share | 860 |
| VII. | Payables to the State budget | VND | 17,707,000,000 |
| VIII | Average income of employees | VND | 13,730,769 |

1. Approve the Audited Financial Statements 2023:

- Balance sheet as of December 31, 2023:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Amount | | No. | Targets | Amount |
|  | Assets |  | |  | Capital source |  |
| A | Short-term assets | 51,177,878,357 | | C | Payables | 8,641,171,415 |
| I | Cash and cash equivalents | 4,557,760,392 | | I | Short-term payables | 7,574,441,451 |
| II | Short-term financial investment | 38,000,000,000 | | II | Long-term debt | 1,066,729,964 |
| III | Short-term receivables | 7,433,320,333 | | D | Owners’ equity | 60,704,095,789 |
| IV | Inventory | 1,167.670.160 | | I | Owner’s contributed capital | 56,318,950,000 |
| V | Other short-term assets | 19,127,472 | | II | Undistributed profit after tax | 4,385,145,789 |
| B | Long-term assets | 18,167,388,847 | | - | Undistributed accumulated profit after tax as of the end of previous period | (305,372,035) |
| I | Long-term receivables | | 3,206,955,964 | - | Undistributed profit after tax this period | 4,690,517,824 |
| II | Fixed assets | | 2,215,438,391 | Total capital source | | 69,345,267,204 |
| III | Long-term financial investment | | 9,074,493,990 |  |  |  |
| IV | Other long-term assets | | 3,670,500,502 |  |  |  |
| Total assets | | | 69,345,267,204 |  |  |  |

* Taxes and amounts paid to the State budget from January 1, 2023 to December 31, 2023: VND16,728,677,110.

1. Approve the profit distribution 2023 for shareholders:

* Profit after tax: VND4,690,517,824.
* Appropriation for bonus and welfare fund for employees; appropriation for bonus for the manager: VND1,549,641,965.
* Corporate income tax payable increased according to the State Audit: VND305,372,035.
* Remaining profit for dividend payment: VND2,835,503,824.

In which:

+ State shareholders: VND2,802,727,769

+ Other shareholders: VND32,776,055

* Dividend payment rate: VND503.4724/share

1. Approve the financial plan 2024.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 |
| 1 | Revenue | VND | 66,270,000,000 |
| 2 | Total expenses | VND | 59,066,000,000 |
| 3 | Profit before tax | VND | 7,204,000,000 |
| 4 | Profit after tax | VND | 6,006,000,000 |
|  | In which: |  |  |
|  | Profit for appropriation for bonus and welfare funds | VND | 1,160,010,000 |
|  | Profit for dividend payment | VND | 4,845,990,000 |
| 5 | Expected dividend payment rate | % | 8.60 |
| 6 | Expected dividend payment rate | VND/share | 860 |
| 7 | Profit before tax/ owners’ equity | % | 12.79 |
| 8 | Taxes and other payables to the State budget | VND | 17,707,000,000 |

1. Approve the Report on activities of the Supervisory Board in 2023 and the operational plan for 2024
2. Approve the remuneration of the Chief of the Supervisory Board 2024

The remuneration for the Chief of the Supervisory Board is VND17,000,000/month, equivalent to a total salary fund of VND204,000,000 per year.

1. Approve the selection of an audit company for the Financial Statements 2024:

Choose RSM Vietnam Auditing & Consulting Company Limited as the independent audit company for the Separate Financial Statements and Consolidated Financial Statements 2024.

1. Approve the dismissal of the Chief of the Supervisory Board for the term 2022- 2026:

Agree to dismiss Mr. To Minh Phong from the position of the Chief of the Supervisory Board for the term 2022-2026.

1. Approve the election of members of the Supervisory Board for the term 2022-2026.

Agree to elect Mr. Vo Hoan Cuong - the Deputy Head of Planning- Business Department for the position of the Chief of the Supervisory Board for the term 2022-2026.

Article 2: This General Mandate takes effect from the date of its signing.

The Board of Directors is responsible for sending the General Mandate to all shareholders and publishing it on the Company's website: http://xaydungbinhphuoc.com.vn following the provisions of the Law.

Article 3: Organize the implementation of the General Mandate:

Members of the Board of Directors, the Supervisory Board, and the General Manager of Binh Phuoc Construction Joint Stock Company are responsible for implementing this General Mandate./.