**BCV: Annual General Mandate 2024**

On June 25, 2024, Vimico – Cao Bang Bang Giang Travel And Trading Joint Stock Company announced General Mandate No. 94/NQ-DHDCD as follows:

Article 1. Approve the production and business results in 2023 and the production and business plan for 2024, with the following contents:

1. Production and business results in 2023:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Explanation | Plan 2023 | Results 2022 | Results 2023 | Compared to the same period (%) | Compared to Year Plan (%) |
| 1 | Total revenue | 15,500 | 11,376 | 12,506 | 109.93 | 80.68 |
| 2 | Payable to the State budget | 3,049 | 2,457 | 2,768 | 112.66 | 90.78 |
| 3 | Profit before tax | 1,500 | 651 | 401 | 61.60 | 26.73 |
| 4 | Profit after tax | 1,200 | 651 | 401 | 61.60 | 33.42 |
| 5 | Implemented salary fund | 1,756 | 1,870 | 2,020 | 108.02 | 115.03 |
| 6 | Meal allowance | 202 |  | 117 |  | 57.92 |
| 7 | Average labor use | 26 | 25 | 26 | 104.0 | 100.0 |
| 8 | Average Salary | 5.6 | 5.8 | 6.1 | 105.17 | 108.93 |
| 9 | Average income | 5.8 | 6.2 | 6.5 | 104.84 | 112.07 |
| 10 | Main products |  |  |  |  |  |
| 10.1 | Food and beverage revenue | 8,990 | 5,268 | 5,496 | 104.33 | 61.13 |
| 10.2 | Accommodation revenue | 3,650 | 2,800 | 3,064 | 109.43 | 83.94 |
| 10.3 | Hall revenue | 300 | 403 | 526 | 130.52 | 175.33 |
| 10.4 | Travel revenue |  |  |  |  |  |
| 10.5 | Venue revenue and others | 2,560 | 2,905 | 3,420 | 117.73 | 133.59 |

2.2 Production and business plan for 2024

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 | Compared to Results 2023 (%) | Compared to Plan 2023 (%) |
| 1 | Total revenue | Million VND | 16,128 | 128.96 | 104.05 |
| 2 | Payable to the State budget | Million VND | 3,276 | 118.35 | 107.45 |
| 3 | Profit before tax | Million VND | 1,575 | 392.77 | 105.0 |
| 4 | Profit after tax | Million VND | 1,260 | 314.2 | 105.0 |
| 5 | Salary fund | Million VND | 2,136 | 105.74 | 121.64 |
| 6 | Meal allowance | Million VND | 262 | 223.93 | 129.70 |
| 7 | Average labor use | person | 28 | 107.69 | 107.69 |
| 8 | Average Salary | Million VND/person/month | 6.3 | 103.28 | 112.5 |
| 9 | Average income | Million VND/person/month | 7.1 | 122.41 | 91.55 |
| 10 | Main products |  |  |  |  |
| 10.1 | Food and beverage revenue | Million VND | 9,000 | 163.75 | 100.11 |
| 10.2 | Accommodation revenue | Million VND | 3,830 | 125.0 | 104.93 |
| 10.3 | Hall revenue | Million VND | 315 | 59.89 | 105.0 |
| 10.4 | Venue revenue and other revenues | Million VND | 2,983 | 87.22 | 116.52 |

Organization and implementation: The General Meeting of Shareholders assigns the Board of Directors of the Company to direct and strengthen the inspection and supervision of all activities, and at the same time authorizes the Board of Directors of the Company to take the initiative in operating, adjust the plan accordingly the actual situation and fluctuation of the market to ensure the achievement of the planned targets, maintain stable and safe business operation and preserve capital.

‎‎Article 2. Approve the Report on activities of the Board of Directors in 2023 and the operational plan for 2024

‎‎Article 3. Approve the Report on activities of the Supervisory Board in 2023 and the operational plan for 2024.

‎‎Article 4. Approve the Audited Financial Statements for 2023, profit distribution plan for 2023, dividend payment plan for 2023, and dividend payment plan for 2024;

1. The Audited Financial Statements 2023

* Balance sheet:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Unit | Closing balance on December 31, 2023 | Opening balance on January 1, 2023 |
| I | Total assets | Million VND | 18,427,519,718 | 19,950,445,670 |
| 1 | Short-term assets | Million VND | 3,513,376,781 | 4,846,068,847 |
| 2 | Long-term assets | Million VND | 14,914,142,937 | 15,104,376,823 |
| II | Total source of capital | Million VND | 18,427,519,718 | 19,950,445,670 |
| 1 | Payables | Million VND | 3,796,270,451 | 5,721,000,990 |
| 2 | Owners’ equity | Million VND | 14,631,249,267 | 14,229,444,680 |
|  | Of which: Charter capital | Million VND | 18,000,000,000 | 18,000,000,000 |
|  | Undistributed profit after tax | Million VND | 401,804,587 | 650,993,913 |

* Production and business results:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | 2023 | 2022 |
| 1 | Total revenue | 12,506 | 11,376 |
| 2 | Total profit before tax | 401 | 651 |
| 3 | Total profit after tax | 401 | 651 |

1. Profit distribution plan for 2023

Total profit after tax in 2023:

Due to its current accumulated loss of VND4,099,528,171, the Company does not distribute profits and appropriate funds.

1. Dividend payment plan for 2023 and dividend plan for 2024

Due to its current accumulated loss of VND4,099,528,171, the Company does not pay dividends for 2023 and 2024.

‎‎Article 5. Approve the results of salary payment to managerial officials and remuneration payment to the Board of Directors and the Supervisory Board in 2023 and the plan for 2024.

1. Results of salary payment to management officials and remuneration payment to the Board of Directors and the Supervisory Board in 2023

* The General Meeting of Shareholders approves the salary payment for managers in 2023, specifically as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Position | Number of people | Plan 2023 | Results 2023 |
| 1 | Manager | 1 | VND122,000,000 | VND121,704,000 |
| 2 | Chief Accountant | 1 | VND108,000,000 | VND81,207,000  (Dismissed as the Chief Accountant at the end of September) |
| Total | | | VND217,000,000 | VND202,911,000 |

* The General Meeting of Shareholders approves the remuneration payment to the Board of Directors and the Supervisory Board in 2023, specially as follows:

Pursuant to General Mandate No. 84/NQ-DHCD dated June 06, 2023 approved by the Annual General Meeting of Shareholders. The Company expects to pay remuneration equal to 30% of the specific year plan to the Board of Directors and the Supervisory Board:

VND175,200,000 x 30% = VND52,560,000

1. Plan on salary payment to management officials and remuneration payment to the Board of Directors and the Supervisory Board in 2024.

* Plan on remuneration payment to managerial officials:

|  |  |  |
| --- | --- | --- |
| Position | Number of people | Plan 2024 |
| Manager | 1 | VND129,000,000 |
| Total | | VND129,000,000 |

* Plan on remuneration payment for the Board of Directors and the Supervisory Board in 2024:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Position | Salary rate (VND/month) | Number of people | Allowance rate (% of monthly salary rate) | Monthly allowance (VND/month) | Year allowance (VND) |
| 1 | Chair of the Board of Directors | 24,000,000 | 1 | 12 | 2,880,000 | 34,560,000 |
| 2 | Member of the Board of Directors | 21,000,000 | 3 | 12 | 2,520,000 | 90,720,000 |
| 3 | Chief of the Supervisory Board | 21,000,000 | 1 | 12 | 2,520,000 | 30,240,000 |
| 4 | Members of the Supervisory Board | 19,000,000 | 2 | 12 | 2,280,000 | 54,720,000 |
|  | Total |  |  |  |  | 210,240,000 |

‎‎Article 6. Approve the selection of an independent audit company to audit the Financial Statements 2024.

The General Meeting of Shareholders approves the selection of an audit company and authorizes the Board of Directors and the Executive Board to coordinate with the Company's Supervisory Board to select an independent audit company to audit the Financial Statements 2024 of the company.

* Audit the Financial Statements and issue the Auditor's Report for the fiscal year 2024 (from January 1, 2024 to December 31, 2024), including the Reviewed Financial Statements in the period from January 1, 2024 to June 30, 2024;

‎‎Article 7. Dismiss and elect additional members to the Board of Directors for the term 2023-2028

The General Meeting of Shareholders unanimously approves the dismissal of Ms. Nong Thi Thuy as a member of the Board of Directors and the election of Mr. Ta Quang Thanh as an additional member of the Board of Directors.

‎‎Article 8. Terms of enforcement.

1. This General Mandate is voted to approve by the Annual General Meeting of Shareholders 2024 of Vimico – Cao Bang Bang Giang Travel And Trading Joint Stock Company.
2. This General Mandate takes effect from the date of the General Meeting of Shareholders’ approval.
3. Members of the Board of Directors, the Supervisory Board, the Manager, and all shareholders of the Company are responsible for implementing this General Mandate. The General Meeting of Shareholders assigns the Board of Directors and the Executive Board to organize the implementation according to their authority and functions following the provisions of law and the Company’s Charter on organization and operations.