**CVT122009: Board Resolution**

On June 27, 2024, CMC Joint Stock Company announced Resolution No. 08/2024/NQ-HDQT as follows:

‎‎Article 1. Approve the policy of implementing Contracts/Transactions between the Company and affiliated persons as follows:

Approve the Company's policy on signing and implementing Contracts/Transactions between the Company and affiliated persons of the Company, between the Company and major shareholders, PDMR and affiliated persons of PDMR according to the provisions of the Charter, Law on Securities, and Law on Enterprises expected to arise in 2024, according to the limit frame below:

|  |  |  |
| --- | --- | --- |
| No. | Transaction types | Limit frame |
| 1 | Capital contribution/share purchase, capital transfer/share transfer/project transfer/asset purchase and sale (including Deposit Contracts/Agreements for the above transactions) | Less than 35% of the Company's total asset value recorded in the Company’s most recent Audited Financial Statements |
| 2 | Business cooperation contracts, joint venture contracts (including Deposit Contracts/Agreements for the above transactions) | Less than 35% of the Company's total asset value recorded in the Company’s most recent Audited Financial Statements |
| 3 | Contracts for purchase, selling, borrowing and lending; contracts/transactions of guarantees, warranties, mortgages and other contracts | Less than 35% of the Company's total asset value recorded in the Company’s most recent Audited Financial Statements |
| 4 | Contracts/Transactions on borrowing and selling assets signed with shareholders owning at least 51% of the total shares with voting right or their affiliated persons. | Less than 10% of the Company's total asset value recorded in the Company’s most recent Audited Financial Statements |
| 5 | Contracts/Transactions for the Company's daily and regular business activities | Less than 5% of the Company's total asset value recorded in the Company’s most recent Audited Financial Statements |

‎‎List of affiliated persons having transactions with the Company in 2024 (expected)

|  |  |
| --- | --- |
| No. | Subject |
| I | Subsidiary |
| 1 | CVT Investment And Development Ltd Company |
| 2 | Công ty TNHH Đầu tư và Phát triển hạ tầng công nghiệp PT (tentatively translated as PT Industrial Infrastructure Investment and Development Company Limited) |
| II | PDMR |
| 1 | Tran Duc Huy |
| 2 | Nguyen Van Quy |
| 3 | Vu Thi Loan |
| 4 | Tran Huy Anh |
| 5 | Phan Anh Tuan |
| 6 | Nguyen Thi Huyen |
| 7 | Tran Duc Thanh |
| 8 | Nguyen Thi Minh Huyen |
| 9 | Nguyen Hoang Son |
| 10 | Nguyen Thi Nguyet |
| III | Affiliated persons of PDMR, major shareholders |
| 1 | DNP Holding Joint Stock Company |
| 2 | Bui Thi Nhu Quynh |
| IV | Other affiliated persons arise from time to time |

Article 2. Organization and implementation

Assign and authorize the Company's legal representative, based on the actual situation and business needs of the Company, to negotiate, decide on the content, sign, implement, and adjust each Contract/Transaction and/or the legal representative can authorize the Board of Management to decide, sign, implement, adjust, amend, supplement conditions and terms and sign Contracts/Transactions with related parties (including cancellation, termination, liquidation, etc.) in accordance with the limit framework approved by the Board of Directors with the above policy, in accordance with the provisions of law, on the principle of equality, voluntariness, ensuring the interests of the Company and its shareholders, the terms of the transaction are not more disadvantageous than similar terms proposed by other independent partners.

‎‎Article 3. Terms of enforcement

This Resolution takes effect for transactions between the Company and affiliated persons within the limit approved incurring in 2024.

Members of the Board of Directors, the Board of Management and Head of related departments are responsible for implementing this Resolution.