**DNN: Annual General Mandate 2024**

On June 26, 2024, Da Nang Water Supply Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

‎‎Article 1. Vote for approval of the following contents:

1. Report of the Board of Directors on the governance and activities of the Board of Directors in 2023 and the plan on activities of the Board of Directors for 2024.
2. Report of the Executive Board on production and business results in 2023, plan on production and business for 2024 with targets as follows:
3. Production and business results of 2023.

* Results of implementing main plan targets:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | 2023 | | Compared to the Plan (%) | Compared to that in 2022 |
| Plan | Results |
| 1 | Produced water (including Hoa Lien) | Million m3 | 111.739 | 115.143 | 103.1% | 104.8% |
| 2 | Metered water | Million m3 | 96.095 | 97.328 | 101.3% | 106.3% |
| 3 | Total revenue before tax | Billion VND | 597.093 | 626.297 | 104.9% | 111.8% |
|  | * Water sector | Billion VND | 573.688 | 591.802 | 103.2% | 111.7% |
|  | * Construction and installaion sector | Billion VND | 3.500 | 3.913 | 111.8% | 86.9% |
|  | * Material sector | Billion VND | 0.300 | 0.293 | 97.7% | 94.8% |
|  | * Other (financial activities, other incomes) | Billion VND | 19.605 | 30.289 | 154.5% | 117.5% |
| 5 | Profit before tax | Billion VND | 149.268 | 150.989 | 101.2% | 86.0% |
| 6 | Dividend payment rate | % | 18 | 19 | 105.6% | 86.4% |
| 7 | Payables to the State budget | Billion VND |  | 176.369 |  | 108.1% |
| 8 | Average income/person/month | Million VND |  | 16.528 |  | 102.0% |
| 9 | Average unit price of water | VND/m3 |  | 6,080 |  | 105.1% |

1. Production and business plan targets 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 | Compared to Results 2023 |
| 1 | Produced water (including Hoa Lien) | Million m3 | 118.914 | 103.3% |
| 2 | Metered water | Million m3 | 101.416 | 104.2% |
| 3 | Total revenue before tax | Billion VND | 709.374 | 113.3% |
|  | * Water sector | Billion VND | 691.200 | 116.8% |
|  | * Construction and installation sector | Billion VND | 3.000 | 76.7% |
|  | * Material sector | Billion VND | 0.300 | 102.4% |
|  | * Revenue from financial activities | Billion VND | 12.374 | 45.4% |
|  | * Other incomes | Billion VND | 2.500 | 82.0% |
| 4 | Profit before tax | Billion VND | 96.576 | 64.0% |
| 5 | Dividend payment rate | % | 12 | 63.2% |

Depending on the planned production and business situation in the year, the General Meeting of Shareholders authorized the Board of Directors to consider adjusting the above targets according to regulations.

1. Report on activities of the Supervisory Board in 2023 and plan on activities of the Supervisory Board for 2024.
2. The Financial Statements and profit distribution in 2023 and the financial plan and profit distribution plan for 2024:
3. Profit distribution in 2023:

|  |  |
| --- | --- |
| * Profit before tax | VND150,988,644,818 |
| * Corporate income tax payable | VND15,457,770,440 |
| * Profit after tax | VND135,530,874,378 |
| * Profit distribution in 2023 | VND135,530,874,378 |
| * Appropriation for investment and development fund | VND10,995,117,081 |
| * Appropriation for bonus and welfare funds | VND13,818,067,533 |
| * Bonus fund for the Board of Directors, the Executive Board, the Supervisory Board | VND585,973,863 |
| * Dividend payment | VND110,131,715,900 |
| * Dividend payment rate | 19% |

1. Plan on profit distribution for 2024:

|  |  |
| --- | --- |
| * Revenue: | VND709,374,000,000 |
| * Profit before tax: | VND96,576,000,000 |
| * Profit after tax: | VND86,822,000,000 |
| * Distribution of funds: | VND17,265,000,000 |
| * Dividend payment: | VND69,557,000,000 |
| * Dividend payment rate: | 12% |

1. Approve the Proposal on the Audited Financial Statements 2023 and adjust the Financial Statements 2023 according to Official Dispatch No. 3415/UBND-STC dated June 25, 2024 of the Da Nang People’s Committee.
2. Approve the Proposal on the appropriation for funds, profit distribution, dividend payment in 2023, plan on the appropriation for funds, and profit distribution for 2024.
3. Approve the Proposal on the salary and remuneration fund for the Board of Directors, and the Supervisory Board in 2023 and the plan on salary and remuneration fund for 2024.
4. Approve the Proposal on selecting an independent audit company to audit the Financial Statements 2024.

‎‎Article 2. Assign the Board of Directors, and the Executive Board, based on their functions and tasks, to organize and implement the contents in Article 1 in accordance with the organization and operation Charter of Da Nang Water Supply Joint Stock Company and the current state law.

‎‎Article 3. Terms of enforcement.

This General Mandate was approved by the Annual General Meeting of Shareholders 2024 of Da Nang Water Supply Joint Stock Company and takes effect immediately after the Meeting on June 26, 2024.