**IVS: Annual General Mandate 2024**

On June 24, 2024, Guotai Junan Securities (Vietnam) Corp. announced General Mandate No. 02/2024/NQ-DHDCD.GTJAVN as follows:

Article 1: Agree on the contents that have been approved at the General Meeting:

1. Approve the Report of the Board of Directors in 2023.
2. Approve the Report of the Independent Members of the Board of Directors in 2023.
3. Approve the Report of the Supervisory Board in 2023.
4. Approve the Report of the General Manager in 2023.

Results on business activities 2023

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | 2022 | 2023 | Difference (%) |
| 1 | Total assets | 811,169,005,919 | 765,736,875,087 | -5.6 |
| 2 | Total revenue | 87,585,897,914 | 80,540,881,387 | -8.04 |
| 2.1 | Revenue from operations | 72,407,842,830 | 55,802,409,848 | -22.93 |
| 2.2 | Revenue from financial activities | 15,178,055,084 | 24,731,173,355 | 62.94 |
| 2.3 | Other incomes | 0 | 7,298,184 | 100 |
| 3 | Total expenses | 65,130,219,443 | 47,396,015,408 | -27.23 |
| 3.1 | Operating expense | 32,618,325,703 | 16,162,229,913 | -50.45 |
| 3.2 | Financial expenses | 1,334,926,271 | 1,395,109,862 | 4.51 |
| 3.3 | Company management expenses | 31,176,967,469 | 29,838,675,633 | -4.29 |
| 4 | Other expenses | 0 | 0 | 0 |
| 5 | Activities results | 22,455,678,471 | 33,144,865,979 | 47.6 |
| 6 | Profit before tax | 22,455,678,471 | 33,144,865,979 | 47.6 |
| 7 | Corporate income tax expenses | 5,210,773,702 | 6,131,037,917 | 17.66 |
| 8 | Profit after tax | 17,244,904,769 | 27,013,828,062 | 56.65 |
| 9 | Net revenue per common share | 248.66 | 389.53 | 56.65 |

1. Approve the Audited Financial Statements 2023 and the profit distribution plan 2023.

* Approve certain financial targets:

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | 2022 | 2023 | Difference (%) |
| 1 | Total assets | 811,169,005,919 | 765,736,875,087 | -5.60 |
| 2 | Owners’ equity | 728,127,603,757 | 755,141,431,819 | 3.71 |
| 3 | Revenue from operations | 87,540,144,201 | 80,522,643,480 | -8.02 |
| 4 | Profit before tax | 22,455,678,471 | 33,144,865,979 | 47.60 |
| 5 | Corporate income tax expenses | 5,210,773,702 | 6,131,037,917 | 17.66 |
| 6 | Profit after tax | 17,244,904,769 | 27,013,828,062 | 56.65 |
| 7 | Net revenue per common share | 248.66 | 389.53 | 56.65 |

* Approve the Profit distribution plan in 2023.

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Targets | Amount |
| 1 | Accumulated profit until December 31, 2023 | 31,543,241,893 |
| 2 | Appropriation of funds according to regulations | 0 |
| 3 | Dividend payment to shareholders | 0 |
| 4 | Retained profit (transferred to 2024) | 31,543,241,893 |

1. Approve the plan for business activities and financial targets for 2024.

Unit: Hundred million VND

|  |  |  |
| --- | --- | --- |
| No. | Targets | Plan |
| 1 | Total revenue | 937 |
| 2 | Total expenses | 600 |
| 3 | Profit before tax | 337 |

1. Approve selecting Vietnam Auditing and Evaluation Co., Ltd. (VAE) as the service provider for reviewing the Semi-Annual Financial Statements, the Semi-Annual Report on Financial Security Rate and auditing the Financial Statements 2024, the Report on Financial Security Rate as of December 31, 2024 to GTJA (Vietnam).

In case Vietnam Auditing and Evaluation Co., Ltd. (VAE) refuses or for any force majeure reason does not continue to provide the service of reviewing the Semi-Annual Financial Statements, the Semi-Annual Report on Financial Security Rate and audit the Financial Statements 2024, the Report on Financial Security Rate as of December 31, 2024 to GTJA (Vietnam), the General Meeting of Shareholders authorizes the Board of Directors to select an alternative audit company. This audit company must comply with the provisions of the law.

At the same time, the General Meeting of Shareholders authorizes the Board of Directors and the General Manager to negotiate and sign the Contract as well as carry out information disclosure according to regulations.

1. Approve the remuneration for the Board of Directors and the Supervisory Board in 2024. 2024

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Position | Number of people | Remuneration (After tax) (Person/month) |
| I | The Board of Directors | 5 |  |
| 1 | The Chair | 1 | 20,000,000 |
| 2 | Members | 4 | 15,000,000 |
| II | The Supervisory Board | 3 |  |
| 1 | The Chief | 1 | 2,000,000 |
| 2 | Members | 2 | 1,000,000 |

(\*): The Chair of the Board of Directors - WangJun Hong and two members of the Board of Directors, Mr. Yim Fung and Mr. Huang Bo, refuse to receive remuneration in 2024.

Article 2: Terms of enforcement

This General Mandate takes effect from the date of its signing.

Shareholders, the Board of Directors, the Supervisory Board, the Board of Management and related persons are responsible for implementing this General Mandate.

The Board of Directors is responsible for reporting the progress of exercising this General Mandate in the nearest General Meeting of Shareholders.