**LG9: Annual General Mandate 2024**

On June 28, 2024, Mechanized Construction and Installation Joint Stock Company announced General Mandate No. 55/2024/NQ-LG9 as follows:

‎‎Article 1. The General Meeting of Mechanized Construction and Installation Joint Stock Company voted for approval of the following General Mandates:

General Mandate 1: Approve the Report of the Board of Directors on the operational situation in 2023 and the operating orientation for 2024.

General Mandate 2: Approve the Report of the Managing Director on production and business activities results in 2023, production and business plan, and fixed assets investment plan for 2024.

General Mandate 3: Approve the Report of the Supervisory Board in 2023, submitted to the General Meeting 2024.

General Mandate 4: Approve the Audited Financial Statements 2023.

General Mandate 5: Approve the Proposal on approving the results of production and business results in 2023 and the plan on production and business, fixed assets investment for 2024.

* Results of production and business activities in 2023

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2023 | Results 2023 | Results/Plan (%) |
| 1 | Production value | Million VND | 252,420 | 315,232 | 124.88 |
| 2 | Net revenue | Million VND | 210,200 | 290,599 | 138.25 |
| 3 | Profit before tax | Million VND | 3,000 | 2,111 | 70.37 |
| 4 | Total payables to the State budget | Million VND | 16,800 | 26,031 | 154.95 |
| 5 | Total salary fund (excluding lump sum contracts and outsourcing) | Million VND | 13,200 | 22,101 | 167.43 |
|  | Salary rate = total salary fund/revenue from construction and installation | % | 10.00 | 14.00 | 138.79 |
| 6 | Dividend payment | %/year | 5.00 | 1.46 | 29.20 |
| 7 | Total investment | Million VND | 16,000 | 6,879 | 42.99 |

* Plan on production and business and fixed assets investment for 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Explanation | Unit | Results 2023 | Plan 2024 |
| 1 | Production value | Million VND | 315,232 | 508,067 |
| 2 | Net revenue | Million VND | 290,599 | 484,171 |
| 3 | Profit before tax | Million VND | 2,111 | 2,500 |
| 4 | Total payables to the State budget | Million VND | 26.031 | 32,500 |
| 5 | Total salary fund (excluding lump sum contracts and outsourcing) | Million VND | 22,101 | 28,100 |
|  | Salary rate = total salary fund/ revenue from construction and installation | % | 14.00 | 14.00 |
| 6 | Dividend payment | %/year | 1.46 | 5.00 |
| 7 | Total investment | Million VND | 6,879 | 30,000 |

General Mandate 6: Approve the Proposal on profit distribution plan in 2023 and expected plan for 2024, specifically as follows:

1. Profit distribution plan in 2023:

|  |  |  |
| --- | --- | --- |
| No. | Targets | Value (VND) |
|  | Total undistributed profit after tax | 734,356,700 |
|  | Expected distributed as follows: |  |
|  | Appropriation for Investment and Development fund | 0 |
|  | Appropriation for bonus and welfare funds | 473,100 |
|  | Dividend payment (Charter capital x 1.46%) | 733,883,600 |

The General Meeting assigned the Board of Directors to be responsible for: Paying dividends and allocating funds including the method and time in accordance with the regulations.

1. Regarding expected profit after tax distribution in 2024.
* Minimum dividend rate: 5% of Charter capital.
* Appropriation for bonus and welfare funds: Following consideration for the actual situation, the Board of Directors will prepare a plan to submit to the General Meeting for approval.

General Mandate 7: Approve the Proposal on approving the remuneration for the Board of Directors, the Supervisory Board, the Secretariat of the Board of Directors in 2024, specifically:

Remuneration for non-executive members of the Board of Directors and the Supervisory Board (excluding personal income tax)

* The Chair and the Vice Chair of the Board of Directors: VND5,000,000/month
* Members of the Board of Directors, the Chief of the Supervisory Board: VND4,000,000/month;
* Members of the Supervisory Board: VND2,000,000/month
* The Secretariat of the Board of Directors: VND2,000,000/month

Remuneration for executive members of the Board of Directors: VND14,000,000/month

General Mandate 8: Approve the Proposal on selecting the audit company for the Financial Statements 2024.

General Mandate 9: Approve the Proposal on implementing the relocation of the Head office of Mechanized Construction and Installation Joint Stock Company.

The General Meeting approved the relocation of the Head office of the Company as follows:

* Former address: No. 2, Road 1, Bien Hoa 1 Industrial Park, An Binh Ward, Bien Hoa City, Dong Nai Province, Vietnam.
* New address: No. 200, Nguyen Ai Quoc Road, Trang Dai Ward, Bien Hoa City, Dong Nai Province, Vietnam.

The General Meeting assigned the Board of Directors of the Company to direct the implementation of the relocation of the head office, ensuring compliance with the provisions of law, stabilization of production and business activities, and cost efficiency.

‎‎Article 2. Terms of enforcement

This General Mandate takes effect from the date of its signing. Members of the Board of Directors, the Supervisory Board and Executive Board of the Company, relevant units, and individuals implement based on this General Mandate./.