**MGG: Board Resolution**

On June 28, 2024, Duc Giang Corporation announced Resolution No. 274/NQ-HDQT on the Meeting held on June 28, 2024, as follows:

1. The results of production and business activities in Q2 and the first half of 2024:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Main targets | Unit | Results in Q2 | Compared to the Plan(%) | Compared to the Results (%) | Results in 6 months | Compared to the Plan(%) | Compared to the Results (%) |
| Total revenue | Billion VND | 694.5 | 127 | 98 | 1,157.8 | 108 | 90  |
| Export turnover | Million USD | 25.5 | 126 | 97 | 41.7 | 106 | 84 |
| Domestic business | Billion VND | 56.0 | 101 | 89 | 115.8 | 104 | 93 |
| TIDG | Billion VND | 31.4 | 101 | 89 | 58.4 | 101 | 103 |
| FIDG | Billion VND | 24.5 | 101 | 52 | 57.4 | 106 | 84 |

1. Key targets of production and business performance in Q3 and the first nine months of 2024:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Main targets | Unit | Estimated figures for Q3 | Compared to the Plan(%) | Compared to the Results (%) | Estimated figures for Q9 | Compared to the Plan(%) | Compared to the Results (%) |
| Total revenue | Million VND | 547.7 | 93 | 119 | 1,705.5 | 103 | 97 |
| Export turnover | Million USD | 18.2 | 90 | 124 | 59.9 | 101 | 93 |
| Domestic business | Million VND | 94.7 | 98 | 101 | 210.5 | 101 | 96 |
| TIDG | Million VND | 71.0 | 100 | 99 | 129.4 | 101 | 101 |
| FIDG | Million VND | 23.7 | 94 | 107 | 81.1 | 102 | 90 |

1. Some key solutions for the last six months of 2024:
* Monitor, and forecast the market early to manage production capacity. Seize the opportunity to finalize production orders for Q3 and Q4 early.
* Enhance coordination between marketing, design, and sourcing departments to attract new customers and introduce samples tailored to customer needs.
* Manufacture domestic goods to support exports, avoiding the pressure of accepting excessively low prices for imported goods.
* Expand additional channels and methods for selling practical and market-oriented fashion products to compensate for revenue shortfalls and increase profitability.
* Develop manufacturing capabilities to meet fast delivery requirements.
* Shakedowning the workforce to save on payroll costs.
* Organize specialized vocational training sessions such as 3D design, sourcing, and specialized English to enhance skills in these areas.

The Board Resolution of Duc Giang Corporation was approved by the members of the Board of Directors.