**MH3: Annual General Mandate 2024**

On June 26, 2024, Binh Long Rubber Industrial Park Corporation announced General Mandate No. 13/NQ-DHDCD as follows:

Article 1. The General Meeting agreed to approve the Report on production and business results in 2023 and orientation for implementing the production and business plan in 2024 with the main targets as follows:

1. The results of production and business activities in 2023:
* Land rental area during the year: 0 m2
* Accumulated leased area: 2,173,537.9 m2
* Total revenue: VND196,471.37 million;
* Total expenses: VND140,249.16 million.
* Profit before tax: VND56,222.21 million
* Profit after tax: VND45,191.63 million;
* Profit after tax rate/charter capital: 18.83%
1. Production, business, and capital construction investment plan in 2024:
* Production and business plan for 2024 with certain main targets as follows:
* Land rental area: 6,800 m2
* Total revenue: VND126,393.00 million
* Total expenses: VND75,570.00 million
* Profit before tax: VND50,823.00 million
* Profit after tax: VND40,659.00 million
* Profit after tax /charter capital: 16.94%
* Capital construction investment plan in 2023:

Total investment: VND139,979 million

Source of capital: VND139,979 million

* Loan capital: VND75,000 million
* Owners’s equity (depreciation of fixed assets, other capital): VND64,979 million

On the production and business plan for 2024, the General Meeting of Shareholders agreed to assign the Board of Directors to consider adjusting the plan according to the agreement of Vietnam Rubber Group- Joint Stock Company and in accordance with the actual situation of the Company.

‎‎Article 2. The General Meeting approved the Report on activities of the Board of Directors in 2023 and task orientations for 2024.

‎‎Article 3. The General Meeting approved the Report on activities of the Supervisory Board in 2023 and task orientations for 2024.

‎‎Article 4. The General Meeting approved the Financial Statements 2023 to be audited by AASC Auditing Firm Company Limited.

‎‎Article 5. The General Meeting agreed to approve the profit distribution in 2023 and the profit distribution plan for 2024, with the following targets:

1. Profit distribution in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Targets | Amount (Million VND) | %/Profit |
|  | Undistributed profits transferred from the previous year | 0 |  |
|  | Profit after tax in 2022 | 45,191.63 |  |
|  | Total distributed profit | 45,191.63 | 100 |
| 1 | Investment and Development Fund | 5,000.00 | 11.06 |
| 2 | Dividend (16%/Charter capital)  | 38,400.00 | 84.97 |
| 3 | Bonus and Welfare Funds | 1,595.00 | 3.53 |
| 4 | Bonus fund for the Executive Board for the completion of the plan | 144.00 | 0.32 |
| 5 | The remaining profit is transferred to the next year | 52.63 | 0.12 |

1. Profit distribution plan in 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Targets | Amount (Million VND) | %/Profit |
|  | Undistributed profits transferred from the previous year | 52.63 |  |
|  | Profit after tax in 2024 | 40,659.00 |  |
|  | Total distributed profit | 40,711.63 | 100 |
| 1 | Investment and Development Fund | 0 | 0 |
| 2 | Dividend (At least 16%/Charter capital) | 38,400.00 | 94.32 |
| 3 | Bonus and Welfare Funds | 1,450.00 | 3.56 |
| 4 | Bonus fund for the Executive Board for the completion of plan | 135.00 | 0.33 |
| 5 | Undistributed profits next year | 726.63 | 1.79 |

Based on the realized profit results in 2024, the Board of Directors will submit the plan on profit distribution in 2024 in the Annual General Meeting of Shareholders 2025.

‎‎Article 6. The General Meeting approved the remuneration for the Board of Directors and the Supervisory Board to be implemented in 2023 and the implementation plan for 2024:

1. Results 2023: VND205,200,000
2. The implementation plan for 2024 is no more than VND270,000,000, with the remuneration is as follows:
* The Board of Directors:
* The Chair of the Board of Directors: VND4,000,000 million/month/person
* Members of the Board of Directors: VND3,000,000 million/month/person
* The Supervisory Board:
* Members of the Supervisory Board: VND2,000,000 million/month/person
* The Person in charge of corporate governance, the Secretariat of the Boards of Directors: VND2,500,000 million/month/person

Article 7. The General Mandate approved the salary regime for the executive Chief of the Supervisory Board as proposed by the Board of Directors in 2023 as VND350,146,018 equal to the salary agreed by the Group, the source of expenditure is direct from the costs of the Company’s production and business activities.

The salary regime in 2024 for the executive Chief of the Supervisory Board is based on the salary agreed upon by the Group, attached to the Company's results and plan on production and business.

‎‎Article 8. The General Meeting agreed to authorize the Board of Directors to select one (1) of the following three (3) audit companies to audit the Company's Financial Statements 2024:

AASC Auditing Firm Company Limited.

Vietnam Auditing and Valuation Company Limited (AVA).

Moore AISC Auditing and Informatics Services Company Limited.

‎‎Article 9. The General Meeting agreed to adjust the plan for using capital obtained from the shares offering as follows: Deposit all proceeds from the offering to the bank for a maximum term of 12 months.

* The General Meeting agreed to authorize the Board of Directors to determine the deposit bank to ensure capital safety and the most economic efficiency for company shareholders.

‎‎Article 10.

* Approve on dismissing members of the Board of Directors for the term 2023-2028, including the following members:
1. Mr. Le Van Vui - The Chair of the Board of Directors
2. Mr. Ha Trong Binh - Member of the Board of Directors
3. Mr. Ha Hue Hai - Member of the Board of Directors
* Approve on dismissing members of the Supervisory Board for the term 2023-2028, including the following members:
1. Mr. Hoang Van Xuyen
* Approve the structure of the Board of Directors: The number of members of the Board of Directors is 04 people; 01 member of the Board of Directors is vacant.
* Approve the list of additional members of the Board of Directors and the Supervisory Board for the term 2023-2028, including the following men and women:

|  |  |
| --- | --- |
| No.  | Full name |
| I | The Board of Directors |
| 1 | Mr. Hoang Van Xuyen |
| 2 | Mr. Phan Huy Thanh |
| No.  | The Supervisory Board |
| 1 | Dinh Thanh Toan |

Article 11. Approve the results of the additional election of members of the Board of Directors and the Supervisory Board for the term 2023-2028, including the following men and women:

|  |  |  |
| --- | --- | --- |
| No.  | Full name | Position |
| I | The Board of Directors |  |
| 1 | Mr. Hoang Van Xuyen | The Chair of the Board of Directors |
| 2 | Mr. Phan Huy Thanh | Member of the Board of Directors |
| No.  | The Supervisory Board |  |
| 1 | Dinh Thanh Toan | Member of the Supervisory Board |

‎‎Article 12. Members of the Board of Directors, the Supervisory Board, the General Manager, shareholders and relevant departments, and individuals are responsible for implementing this General Mandate.

This General Mandate was approved by the Annual General Meeting of Shareholders 2024 of Binh Long Rubber Industrial Park Corporation.